

STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2026

(Amounts expressed in thousands of USD unless otherwise indicated.)

	31 March 2026	31 March 2025
ASSETS		
Current assets	23.672.040	171.325.586
Cash and cash equivalents	317.577	2.811.044
Trade receivables	22.467.902	126.763.576
Other receivables	196	-
Inventories	224	38.909.941
Prepaid expenses	54.378	190.196
Other current assets	831.763	2.650.829
Non - current assets	971.753	2.384.638
Property, plant and equipment	19.713	42.113
Right of use assets	-	543.759
Intangible assets	13.095	36.156
Investment property	929.724	1.192.645
Deferred tax assets	9.221	569.965
TOTAL ASSETS	24.643.793	173.710.224
LIABILITIES		
Total current liabilities	15.741.337	139.271.717
Short-term borrowings	-	32.079.117
Short-term lease liabilities	-	332.399
Trade payables	14.573.441	80.610.436
Payables to employees	5.204	60.404
Other payables	8.031	9.754.067
Income tax payables	55.832	532.080
Provisions	21.512	154.793
Other financial liabilities	-	15.710.174
Other current liabilities	1.077.317	38.247
Total non - current liabilities	10.880	137.938
Long-term lease liabilities	1.603	-
Provisions	9.277	137.938
- Provisions for employee benefits	9.277	137.938
TOTAL LIABILITIES	15.752.217	139.409.655
EQUITY	8.891.576	34.300.569
Share capital	16.413.433	1.046.389
Inflation Adjustments on Capital	12.158.193	3.042.815
Other	(6.005.317)	1.631.306
Additional Capital Contributions of Shareholders	-	22.766.408
Actuarial loss fund	10.285	10.285
Currency translation adjustment	-	10.948.420
Accumulated Other Comprehensive Income or Expenses	34.013.010	32.460.157
Not to be Reclassified to Profit or Loss	(37.605.211)	(32.517.478)
Retained losses	(10.092.817)	(5.087.733)
Net income/(loss) for the year	(10.092.817)	(5.087.733)
TOTAL LIABILITIES AND EQUITY	24.643.793	173.710.224

ARENA CONNECT
TEKNOLOJİ SAN. VE TİC. A.Ş.
 Gürsel Mah. İbrahim Cad. Premier Kampüs Ofis
 A Blok No:28A/216 Kağıthane/İSTANBUL
 Boğaziçi Kurumlar V.D. 0741144728

ARENA CONNECT TEKNOLOJİ SANAYİ VE TİCARET A.Ş.

STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2026

(Amounts expressed in thousands of USD unless otherwise indicated.)

	1 March 2025- 31 March 2026	1 March 2024- 31 March 2025
Revenue	301.809.629	489.062.152
Cost of sales (-)	(283.881.566)	(474.416.713)
Gross profit	17.928.063	14.645.439
General administrative expenses (-)	(2.236.603)	(2.870.530)
Selling and marketing expenses (-)	(2.811.194)	(5.044.125)
Other operating income/(expense), net	3.283.126	(2.719.074)
Operating profit	16.163.392	4.011.710
Operating profit before financial income/(expense)	16.163.392	4.011.710
Finance income	552.423	794.228
Finance expense (-)	(8.152.222)	(13.615.937)
Monetary gain/(loss)	(17.247.813)	7.360.583
Income/(loss) before tax	(8.684.220)	(1.449.416)
Income tax expenses	(1.104.782)	(650.903)
Deferred tax income/(expenses)	(303.815)	(2.987.414)
Net income/(loss) for the year	(10.092.817)	(5.087.733)
Total comprehensive income/(loss)	(10.092.817)	(5.087.733)

ARENA CONNECT
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