Redington Limited
Ghana, West Africa

Reports and Financial Statements
FOR THE YEAR ENDED 31 MARCH 2026

Redington Limited

Reports and Financial Statements
FOR THE YEAR ENDED 31 MARCH 2026

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DIRECTORS	: Mr. Sivanandam Balasubramanian Mr. Serkan celik
REGISTERED OFFICE	: C.371/3 Dufie House : Okukuseku Street, Samora Micheal Road : Asylum Down : Accra – Ghana : GA027
SECRETARY	: William Laweh Doku : Dansoman, Accra, : Greater Accra, Ghana
AUDITORS	: OAQ & Associates : (Chartered Accountants) : P.O.BOX MP 946 : Mamprobi -Accra
BANKER	: Ghana Commercial Bank

Report of the Directors
For the year ended 31st March 2026

The Directors present their report and the audited financial statements of the Company for the year ended 31 March 2026 which discloses the state of affairs of the Company.

Financial results highlight.

	2026	2025
	GHS	GHS
Retained earnings	1,991,271	(518,482)
Profit/(loss) for the year	140,605	2,509,753
Balance to be carried forward on account of the retained earnings	2,131,876	1,991,271

Principal activities

The Company is authorized to undertake and operate the business of distribution of information technology products and providing hardware support and maintenance services. The company's registered office address is C.371/3, Dufie House, Okukuseku Street, Samora Michel Road, Asylum Down, Accra, Ghana postal code -GA027.

Holding company

The immediate parent is Redington Gulf FZE (the "Parent Company"), a company incorporated in Jebel Ali Free Zone, holding 100% of the share capital. The ultimate parent and controlling party is Redington Limited, India.

Particulars of entries in the interest register during the financial year

No director had any interest in contracts and proposed contracts during the year 2026 (2025: Nil).

Directors' capacity building

Directors of the Company did not engage in any capacity building activity within the year.

Going concern

The Directors have made an assessment of the company's ability to continue as a going concern in the year ahead.

Dividend

The directors do not recommend the payment of dividend for the year 2026 (2025: Nil).

Redington Limited
Financial statements
FOR THE YEAR ENDED 31 MARCH 2026

Report of the Directors
For the year ended 31st March 2026

Corporate social responsibility
The Company did not engage in any corporate social responsibility during the year 2026 (2025: Nil).

Directors and their Interests:
The Directors who served during the year and their interest in the company are as stated below:

Ordinary Shares of no-par value

Shareholders:	**31st March, 2026**	**1st April, 2025**
RGF	555,500	555,500

Directors
Serkan celik
Sivanandam Balasubramanian

Auditors:

In accordance with section 137 (7) of the Companies Law, 2019 (Act 992) OAQ & Associates (Chartered Accountants) shall continue in office as Auditors of the company.

Approval of the report of the directors and the financial statements

This Report was approved by the Board on .... and signed on its behalf by:

ON BEHALF OF THE BOARD

Signed by:
Sivanandam Balasubramanian
866224DA43B7424...
DIRECTOR
Sivanandam Balasubramanian

Signed by:
Serkan Celik
8C516ACAFF634BE...
DIRECTOR
Serkan celik

Redington Limited
Financial statements
FOR THE YEAR ENDED 31 MARCH 2026

Statement of Director's responsibilities

The Directors are responsible for preparing financial statements for each financial year to give a true and fair view of the state of affairs of the company and of its profit and loss for the period. In preparing those financial statements, the directors are required to:

1. Select suitable accounting policies and then apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed
4. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for ensuring that the company keeps accounting records which disclose with reasonable accuracy the financial position of the company and which enable them to ensure that the financial statements comply with International Financial Reporting Standards for Small and Medium-Sized Entities (IFRS for SMEs). They are responsible for taking such steps as are reasonably open to them to safeguard the asset of the company, and to prevent and detect fraud and other irregularities.

REPORT OF THE AUDITORS FOR THE YEAR ENDED 31st MARCH 2026

We have audited the financial statements of **REDINGTON LIMITED** which comprises the statement of financial position as at 31st March, 2026 and the statement of Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and notes to the Financial Statements, including a summary of significant accounting policies.

In our opinion, the accompanying Financial Statements present fairly, in all material respects the financial position of the Company as 31st March, 2026 and its financial performance and its cash flows for the year ended in accordance with International Financial Reporting Standards for SMEs and in the manner required by Ghana Companies Law 2019 (Act 992).

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the international Ethics Standards Board for Accountants' Code of Ethics for professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the Financial Statements in Ghana, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters
There were no major audit observations raised in the audit of the financial statements.

Responsibilities of Directors

The Directors of the Company are responsible for the preparation and fair presentation of the Financial Statements in accordance with IFRS for SMEs and for such internal control as the Directors determine is necessary to enable the preparation of Financial Statements that are free from material misstatement, whether due to fraud or error

In preparing the Financial Statements the Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Directors are charged with overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion, Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with ISAs, we performed procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by directors, as well as evaluating the overall presentation of the financial statements.

Report on Other Legal and Regulatory Requirement

The Companies Law, 2019 (Act 992, Section 137 and the seventh schedule) requires that in carrying out our audit, we consider and report on the matters stated in the said section and schedule. We confirm compliance in that:

We have obtained all information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

In our opinion, proper books of account have been kept by the Company, so far as appears from our examination of those books and

The Company's Statement of Financial Position and the Statement of Comprehensive Income are in agreement with the books of account.

The engagement partner on the audit resulting in this independent Auditors' Report is

ROBERT OFORI – ICAG/P/1273

ON BEHALF OF

OAQ & Associates

OAQ & ASSOCIATES – ICAG/F/167

DATE...24-04-2026....

O A Q. & ASSOCIATES
CHARTERED ACCOUNTANTS &
MGT CONSULTANTS
P O BOX MP 946
MAMPROBI - ACCRA

Redington Limited

Financial Statements
AS AT 31 MARCH 2026

STATEMENT OF FINANCIAL POSITION

	Notes	March 2026 GHS	March 2025 GHS
Assets			
Non-current assets			
Property, Plant & Equipment	14	138,710	145,625
Deferred tax asset	13	171,984	-
Total non-current assets		**310,694**	**145,625**
Current assets			
Inventories	7	52,571	181,173
Accounts Receivable	8	4,653,731	11,217,448
Cash and bank balances	9	333,836	1,009,505
Total current assets		**5,040,138**	**12,408,126**
Total assets		**5,350,832**	**12,553,751**
Equity & Liabilities			
Capital Surplus			
Share capital	10	555,500	555,500
Income surplus Account		2,131,876	1,991,270
Total Equity		**2,687,376**	**2,546,770**
Current liabilities			
Accounts Payable	11	2,412,167	8,747,906
Accrued Charges	12	87,153	490,019
Taxation Account	13	164,136	769,056
Total current liabilities		**2,663,456**	**10,006,981**
Total liabilities		**2,663,456**	**10,006,981**
Total equity and liabilities		**5,350,832**	**12,553,751**

The above Statement of Financial Position together with the attached Comprehensive Statement of Income, the statement of Cash Flow and the Notes thereon have been approved by the Board approved by the Board of Directors and signed on its behalf by:

Signed by:
Sivanandam Balasubramanian
866221DA43B7424...
Director
Sivanandam Balasubramanian

Signed by:
Serkan Celik
8C516ACAFF034BE...
Director
Serkan celik

Date:

The accompanying notes form an integral part of these financial statements.

Redington Limited

Financial Statements
FOR THE YEAR ENDED 31 MARCH 2026

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	Notes	March 2026	March 2025
Sales	2	2,057,855	6,539,004
Cost of Sales	3	884,959	3,107,038
Gross profit		**1,172,896**	**3,431,966**
Administrative expenses	4	1,092,340	4,176,866
Selling and Distribution Expenses	5	10,909	45,627
Finance cost		144,085	396,786
Operating loss		**(74,437)**	**(1,187,314)**
Other Income	6	177,860	4,436,790
Profit / (loss) before tax		**103,423**	**3,249,476**
Income tax expense	13	37,182	(739,723)
Net Profit / (loss) after tax		**140,605**	**2,509,753**

Income Surplus Account

Balance B/Fwd	1,991,271	(518,482)
Net profit / Loss for the year	140,605	2,509,753
Balance C/Fwd	2,131,876	1,991,271

Signed by:
Sivanandam Balasubramanian
866221DA43B7424
Director
Sivanandam Balasubramanian

Signed by:
Serkan Celik
8C546A6AFF034BE...
Director
Serkan celik

Date:

The accompanying notes form an integral part of these financial statements.

Redington Limited
Financial Statements
FOR THE YEAR ENDED 31 MARCH 2026
STATEMENT OF CASH FLOWS

	Notes	March 2026	March 2025
		GHS	GHS
Cash flows from operating activities			
Profit for the year before Tax		103,423	3,249,476
Depreciation of property and equipment	14	60,598	135,789
Reversal of allowance for slow-moving and inventories	4	(10,193)	45,031
Operating cash flows before movements in working capital		**153,828**	**3,430,296**
Changes in Inventories		138,796	86,393
Changes in Accounts receivable		6,563,720	5,909,907
Changes in Accounts Payable		(6,335,738)	(10,505,423)
Changes in Accrual charges		(402,866)	187,122
Cash generated/(used in) from operations		**117,739**	**(891,705)**
Tax paid		(739,723)	-
Net cash used in operating activities		**(621,984)**	**(891,705)**
Cash flow from investing activities			
Purchase of property and equipment		(128,362)	(221,110)
Sale of property and equipment		74,677	16,508
Net cash used in investing activities		**(53,685)**	**(204,602)**
Net decrease in cash and cash equivalents		**(675,669)**	**(1,096,307)**
Cash and cash equivalents at the beginning of the year		1,009,505	2,105,812
Cash and cash equivalents at the end of the year	9	**333,836**	**1,009,505**

Non-cash transactions:

Employees' end-of-service indemnity transferred from/(to) a related party		-	

The accompanying notes form an integral part of these financial statements.

Redington Limited

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 MARCH 2026

	Share capital	Retained earnings	Total
	GHS	GHS	GHS
Balance as at 1 April 2024	555,500	(518,482)	37,018
Profit for the year	-	2,509,753	2,509,753
Dividends paid (Note 22)			
Re-measurement of retirement benefit obligation (Note 13)	-	-	
Balance as at 31 March 2025	**555,500**	**1,991,271**	**2,546,771**
Balance as at 1 April 2025	555,500	1,991,271	2,546,771
Profit for the year	-	140,605	140,605
Dividends paid (Note 22)	-	-	
Re-measurement of retirement benefit obligation (Note 13)	-	-	
Balance as at 31 March 2026	**555,500**	**2,131,876**	**2,687,376**

The accompanying notes form an integral part of these financial statements.

Redington Limited

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2026

1. General Information

Redington Limited (the "Company") is a limited liability company registered on 20 November 2008 in Ghana. The shareholder of the Company is Redington Gulf FZE (the "Parent Company"), a company incorporated in Jebel Ali Free Zone, holding 100% of the share capital. The Ultimate Parent and controlling party is Redington Limited, India.

The principal activities of the Company are distribution of information technology products and providing hardware support and maintenance services. The Company's registered Office address is C.371/3, Dufie House, Okukuseku Street,Samora Michel Road, Asylum Down, Accra, Ghana postal code -GA027

2. Basis for preparation

a. Statement of compliance

The financial statements of Redington Limited have been prepared in accordance with the International Financial Reporting Standard for Small and Medium sized Entities (IFRS for SMEs) as issued by the International Accounting Standards Board (IASB) and in the manner required by the Companies Act, 2019 (Act 992).

b. Use of Estimates and judgement

The preparation of financial statements in conformity with the IFRS for SMEs requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the group's accounting policies

There were no areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements.

c. Basis of measurement

The are prepared on the historical cost basis except for the Financial instruments and other assets that are stated at fair value

d. Functional and presentation currency

The functional and presentation currency of the company is the Ghananian Cedi (GH), These financial statements are prepared on a going concern basis.

3. Significant Accounting policies

The accounting policies set out below have been applied consistently to all periods presented in these financial statements by the company.

3.1 Revenue recognîtion

Revenue comprises fair value of the consideration received or receivable for the provision of services in the ordinary course of the company's activities.
Revenue from the provision of services iS recognised when it is probable that the economic benefits associated with a transaction will flow to the company and. the amount of revenue and associated costs incurred or to be incurred can be measured reliably.

Redington Limited

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2026

3.1.1 Services rendered

Revenue from operations comprises income from the distribution of information technology products, providing hardware support and maintenance services.

3.2 Foreign currency translation

Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions. Foreign exchange. gains and losses resulting from the settlement of such transactions and from the translation at year-end exchange rates of monetary assets and liabilities denominated in Foreign currencies are recognised in profit or loss.

3.3 Stated capital (shared capital)

3.4 Property, plant and equipment

Items of property, plant and equipment are measured at cost less accumulated depreciation and impairment losses. Depreciation is charged so as to allocate the cost of assets less their residual values over their estimated useful lives, using the straight-line method. The following annual rates are used for the depreciation of property, plant and equipment,

Motor Vehicle	3
Computers	3
Office Equipment	5
Furniture & Fittings	5

Depreciation methods, usefül lives and residual values are reassessed at each reporting date. Gains and losses on. disposal of property; plant and equipment are included in the income statement.

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of an asset, the depreciation of that asset is revised prospectively to reflect the new expectations.

3.5 Inventories

Inventories are stated at the lower of cost artd selling price less costs to complete and sell. Cost is calculated using the first in, first-out (FIFO) method.

3.6 Trade and other Receivables

Trade receivables are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for impairment of trade receivables is established when there is objective evidence that the company will not be able to. Collect.all amounts due according to the original terms of the receivables.

Short-term receivables with no stated interest rate are measured at the original amount if the effect of discounting is immaterial. Other receivables are stated at their cost less impairment losses.

Redington Limited

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2026

3.7 Cash and cash equivalents

Cash and cash equivalents include cash on hand, demand deposits and other short-term highly liquid investments with original. maturities of three months or less. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

3.8 Finance income and expense

Finance income comprises interest income on funds invested and dividend income. Interest income. is recognized in the income statement using the effective interest method. Dividend income is. recognised in profit or loss on the date that the company's right to receive payment is established, which in the case of quoted securities is the ex-dividend date.
finance expenses comprise interest expenses on borrowings. All borrowing costs are recognised in the income statement using the effective interest method.

3.9 Impairment

(i) **Financial assets**

A financial asset is considered impaired if objective evidence indicates that one or more events have had a. negative effect on the estimated future cash flows of that asset.
An impairment loss in respect of a financial asset measured at amortised cost is calculated as. the difference between its carrying. amount, and the present value of the estimated future cash flows discounted at the original effective interest rate.. An impairment loss in respect of financial assets measured at cost less impairment is.calculated by reference to its current fair value. Individually significant financial assets are tested for impairment on an individual basis. The remaining financial assets are assessed collectively in groups that share similar credit risk characteristics,
All impairment losses are recognised in the income statement. An impairment loss is reversed if the reversal can be related objectively to an event occurring. after the impairment loss was recognised.

(ii) **Non-financial assets**

The carrying amounts of the company's non-financial assets are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, then the asset's recoverable amount is estimated.

3.10 Current and deferred income tax

Tax expense comprises current and deferred income taxes.

Current income tax is based on taxable profit for the year, adjusted in accordance with the prevailing tax regulations in the country, as at the Balance Sheet date. Current tax is calculated using tax rates enacted or substantively enacted at the reporting date, and any adjustment to tax payable in respect of previous years.
Deferred tax is accounted for using the asset and liability method. Deferred tax assets and liabilities are recognized for temporary differences between carrying amounts of existing assets and liabilities and their respective tax bases. Recognition of deferred tax assets are, however, restricted to the extent that it is probable that sufficient taxable profit will be available against which the deductible temporary differences can be utilized. Deferred tax assets and liabilities are measured using tax rates (applicable to the Company) that are expected to apply to the period in which the asset is expected to be realized or the liability is expected to be settled.

Redington Limited

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2026

3.11 Trade payables

Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

3.12 Provisions

Provisions for restructuring costs and legal claims are recognised when: the company has a present legal or constructive obligation as a result of past events; it is probable that a transfer of economic benefits will be required to settle the .obligation; and the amount .can be reliably estimated. Restructuring provisions comprise lease termination penalties and employee termination payments. Provisions are not recognised for future operating losses.

Provisions are measured at the present value of the amount expected to be required to settle the obligation using a pre-tax rate that reflect:s current market. assessments of the time value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as interest expense.

Redington Limited

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2026

2 Sales - GHC 2,057,855

Sales have been arrived at, after deducting discount allowed, returns and all other allowances from Gross Sales

	March 2026	March 2025
Sales	2,057,855	6,539,004

3 Cost of Sales - GHC 884,959

This amount represents the following		
COGS- IT Value	-	-
Price difference	91,094	794,631
COGS- post warranty	318,261	(154,867)
COGS- sales of spares	88,369	811,250
Freight Charges	387,235	1,656,024
	884,959	3,107,038

4 Administrative expense - GHC 1,092,340

This amount represents the following:	March 2026	March 2025
Legal and professional fees	245,700	46,000
Audit fee	88,000	60,221
(Reversal of allowance)/allowance for slow-moving inventories	(10,193)	45,031
Staff cost	3,180,565	2,550,397
Electricity	43,208	43,669
Management fees	(2,436,429)	-
Other expenses	95,692	(548,701)
Printing and stationery	8,278	14,945
Repairs and maintenance	51,780	192,893
Insurance	5,540	19,068
Exchange loses	(971,894)	1,053,696
Travelling and transport	222,717	231,200
Rent	451,410	268,200
Bank Charges	518	-
Bad debts	(3,733)	-
Entertainment expenses	2,790	
Communication Charges	57,790	64,459
Depreciation	60,600	135,789
	1,092,340	4,176,866

5 Selling and Distribution Expenses - GHC 10,909

This amount represents the following:	March 2026	March 2025
Sales promotion	10,909	45,627
	10,909	45,627

6 Other income - GHC 177,860

This amount represents the following:	March 2026	March 2025
Sales of assets	19	-
Interest income	177,841	
Exchange gains	-	4,436,790
	177,860	4,436,790

Redington Limited

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2026

7 Inventories - GHC 52,571

Stocks are valued at the lower of cost or net realized value. Adjustments are made to reduce the cost of goods to its realizable value. Factors influencing these adjustments include changes in demand, rapid technological changes, product life cycle, product pricing, physical deterioration and quality issues.

	March 2026	March 2025
Goods held for sale	152,082	227,478
Goods in transit	-	63,399
Less: Provision-slow moving/obsolete inventory	(99,511)	(109,704)
	52,571	181,173

8 Accounts receivables - GHC 4,653,731

This amount represents the following:

	March 2026	March 2025
Trade Debtors	(29,083)	27,314
Staff debtors	17,997	68,566
Prepayments	970,651	469,154
Input VAT	(37,079)	168,228
Other receivables	3,025,065	1,105,689
Other advances	77,580	-
Due from Related parties	628,601	9,378,497
	4,653,731	11,217,448

9 Cash and bank Equivalent - GHC 333,836

This amount represent the following:

	March 2026	March 2025
Cash on hand	-	-
Cash at bank	333,836	1,009,505
	333,836	1,009,505

10 Share Capital - GHC 555,500

The authorized Capital of the company consists of 750,000 ordinary shares of no par value, out of which 100,000 has been issued and fully paid for a cash consideration of GHC 555,500
There were no shares in Treasury and also no calls or installments unpaid on any of the shares.

Issued for cash	Amount 2026	No of Shares 2026	Amount 2025	No of Shares 2025
At 1st April	555,500	100,000	555,500	100,000
Issued during the year	-	-	-	-
At 31st March	555,500	100,000	555,500	100,000

11 Accounts Payable - GHC 2,412,167

This amount represents the following:

	March 2026	March 2025
Trade Creditors	(576,968)	42,393
Other Creditors	773,155	64,663
Due to Related parties	2,215,980	8,640,849
	2,412,167	8,747,906

Redington Limited

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2026

12 Accrued Charges - GHC 87,153

This amount represents the following:

	March 2026	March 2025
Audit fees	87,153	39,153
Vat payables	-	450,866
	87,153	**490,019**

13 Taxation - GHC -37,182

	March 2026	March 2025
Current tax charge	4,408	739,723
Deferred tax (credit)/ charge	(171,984)	-
Prior year tax adjustments	130,394	-
Tax Expense for the year	**(37,182)**	**739,723**

Reconciliation of accounting profit to taxable profit/(loss)

	March 2026	March 2025
Profit before tax as per Financial Statements	103,423	3,249,476
Tax on above at statutory tax rate	28,441	893,606
Tax effect of non-deductible expenses	-	(153,883)
Tax adjustments relating to prior year	(65,624)	-
Tax effect of non-taxable income	-	-
Total	**(37,182)**	**739,723**

Corporate tax payable/(recoverable)

Particulars	March 2026	March 2025
As on 1st April – (recoverable)/payable	769,056	29,333
Charge for the year	4,408	739,723
Prior period adjustments	130,394	-
Paid during the year	(739,723)	-
As on 31st March – (recoverable)/payable	**164,136**	**769,056**

Deferred Tax

Particulars	March 2026	March 2025
Temporary Differences as at year end	687,938	
Deferred Tax (Liability)/Asset	**171,984**	-

The movement in the deferred tax liability/(asset) during the year is as follows:

As on 1st April	-	
Credit/ (charge) for the year	171,984	-
Prior period adjustments	-	-
As on 31st March	**171,984**	

Redington Limited

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2026

14 Property and equipment

	Motor vehicle	Office equipment	Furniture and fixtures	Computers	Warehouse Equipment	Total GHC
Cost						
At 31 MARCH 2024	274,242	100,738	67,245	146,542	50,320	**639,087**
Additions	-	-	23,371	197,739	-	221,110
Disposals	-	-	-	(16,508)	-	(16,508)
At 1 April 2025	**274,242**	**100,738**	**90,616**	**327,773**	**50,320**	**843,689**
Additions	2	7	26,200	102,153	-	128,362
Disposals	(3)	(21)	(11,525)	(161,388)	-	(172,937)
At 31 MARCH 2026	**274,241**	**100,724**	**105,291**	**268,538**	**50,320**	**799,113**
Accumulated depreciation						
At 31 MARCH 2024	**271,120**	**87,994**	**57,177**	**95,664**	**50,320**	**562,275**
Charge for the year	-	12,745	25,671	97,373	-	135,789
Disposals	-	-	-	-	0	
At 1 April 2025	**271,120**	**100,739**	**82,848**	**193,037**	**50,320**	**698,064**
Charge for the year	1	7	7,775	52,817		60,600
Disposals	(2)	(21)	(4,332)	(93,905)		(98,260)
At 31 MARCH 2026	**271,123**	**100,767**	**94,955**	**339,758**	**50,320**	**660,403**
Carrying amount **At 31 MARCH 2026**	**3,118**	**(44)**	**10,335**	**(71,220)**	**-**	**138,710**
Carrying amount **At 31 MARCH 2025**	**3,122**	**(1)**	**7,768**	**134,736**	**-**	**145,625**

Redington Limited

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2026

15 Capital Commitments

There are no capital commitments at the reporting date.

16 Contingent Liability

There are no contingent liability at the reporting date.

17 Subsequent Events

The directors are not aware of any material events that have occurred between the date of the financial position and the date of this report that require disclosure or adjustment in the financial statement