

Ukraine overtakes India as top arms importer: Sipri

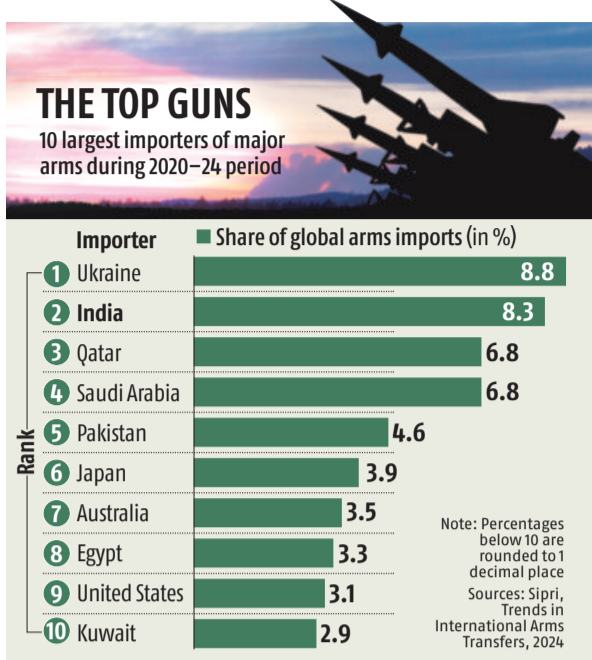
India was world's biggest importer of arms in 2019-23

BHASWAR KUMAR
New Delhi, 10 March

India was overtaken by Ukraine as the world's largest importer of major arms in the period 2020-24, falling to second place with an 8.3 per cent share of global imports, compared to Ukraine's 8.8 per cent, according to new data on international arms transfers published on Monday by the Stockholm International Peace Research Institute (Sipri).

Ukraine became the world's largest importer of major arms in the period 2020-24, with its imports increasing nearly 100 times compared to 2015-19, noted Sipri's Trends in International Arms Transfers, 2024 report. This sharp increase is driven by the ongoing Russia-Ukraine war, which began on February 24, 2022, and has continued for over three years. The 2023 edition of the Sipri report had ranked India as the world's biggest arms importer in 2019-23 with a 9.8 per cent share of all arms imports.

India's tensions with China



and Pakistan largely drove its arms imports during the period, the report added. However, it also observed that Indian arms imports decreased by 9.3 per cent between 2015-19 and 2020-24. "The drop was at least partly the result of India's increasing ability to design and produce its own weapons, making it less reliant on imports," said the report.

This comes amid the gov-

ernment's ongoing efforts to enhance *aatmanirbharta* (self-reliance) in defence. In 2023-24, India's total defence production hit a record ₹1.27 trillion. The 17.25 per cent growth in total production that year was a seven-year high. Since 2020-21, a sizeable share of the armed forces' capital acquisition budget has been allocated to domestic procurement. For 2025-26, ₹1.115 tril-

lion (75 per cent) of the ₹1.49 trillion capital acquisition budget has been earmarked for domestic purchases.

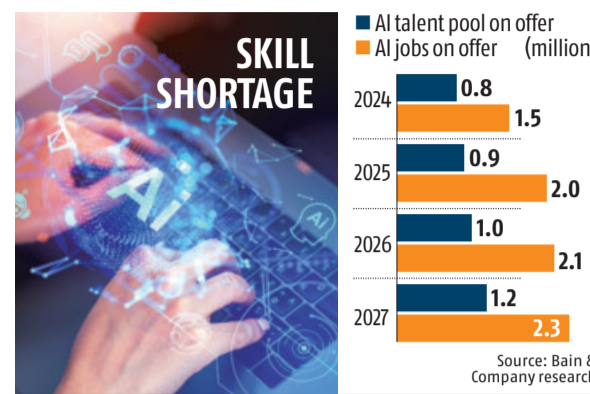
The Sipri report noted that the largest share of India's imports came from Russia (36 per cent). "However, this was a significantly smaller share than in 2015-19 (55 per cent) and 2010-14 (72 per cent). India is shifting its arms supply relations toward Western suppliers, most notably France, Israel, and the US," added the report.

It also noted that most of India's new and planned orders for major arms will come from Western suppliers.

The five largest exporters of major arms in 2020-24 were the US (43 per cent), France (9.6 per cent), Russia (7.8 per cent), China (5.9 per cent), and Germany (5.6 per cent), together accounting for just under three-quarters (72 per cent) of all arms exports.

"US and French arms exports rose between 2015-19 and 2020-24, while Russian, Chinese, and German arms exports fell," said the report, adding that US arms exports grew by 21 per cent between 2015-19 and 2020-24. While France became the world's second-largest arms supplier in 2020-24, Russia fell to third place," it said.

2 mn+ AI jobs in India with a 1 mn talent gap



SURAJEET DAS GUPTA
New Delhi, 10 March

Here is good news for those fearing massive job losses due to the advent of artificial intelligence (AI) in the country. India's AI sector is expected to offer over 2.3 million job openings by 2027, while the AI talent pool in the country will be only 1.2 million, creating a major opportunity to reskill over 1 million workers to meet demand, according to global research by Bain & Company.

In 2025, India's total AI talent pool will grow from 800,000 in 2024 to 940,000. However, the baseline demand for AI talent, which will be 1.5 million, could peak at 2 million — double the available workforce.

Even in 2026, India will have an AI talent pool of 1.08 million, but peak demand is projected to be twice that, reaching 2.16 million.

"India has a unique opportunity to position itself as a global AI talent hub. However, AI job openings are expected to be 1.5x to 2x the available talent. The challenge and opportunity lie in reskilling and upskilling a significant portion of the existing workforce in emerging technology tools and skillsets," says Saikat Banerji,

partner and lead at Bain & Company's AI Insights and Solutions Practice in India. He points out that the AI talent shortage is a considerable challenge but not insurmountable. Companies need to move beyond traditional hiring approaches, prioritise continuous upskilling, and foster an innovation-driven ecosystem, he argues.

Indian AI professionals could also benefit from the severe talent shortages in many countries, including the US.

According to the research, one in two AI jobs in the US could remain unfilled. While AI job demand there could exceed 1.3 million, the available workforce is expected to be no more than 645,000. The US, of course, can also reskill workers or attract talent from abroad.

Other countries face similar shortfalls. The UK could see a shortage of over 50 per cent in its AI talent pool, while in Germany, 70 per cent of AI jobs could remain unfilled. In Australia, the shortfall could be around 60,000 professionals by 2027. Bain's study also reveals that 44 per cent of executives surveyed cite a lack of in-house AI expertise as a key barrier to implementing generative AI.

Govt asks IPL to ban tobacco, alcohol advertising

The Union Health Ministry has urged the Indian Premier League (IPL) to ban all tobacco and alcohol advertising, including surrogate promotions, within stadium premises during matches as well as telecast sessions on national television, saying it has a moral obligation to promote public health.

The government's request came ahead of the IPL season starting March 22.

In a letter to IPL chairman Arun Singh Dhimal, Director General of Health Services (DGHS) also urged him to prohibit the sale of tobacco/alcohol prod-

ucts in all affiliated events and sports facilities.

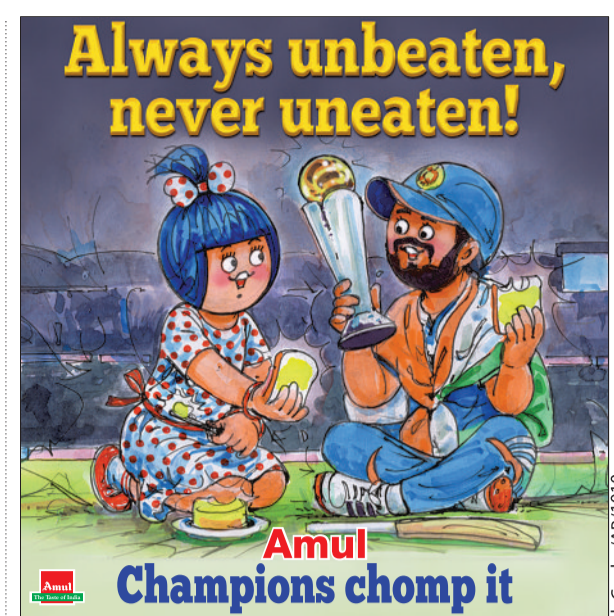
The letter also stressed discouraging promotion of sportspersons, including commentators, who directly or indirectly endorse products linked to alcohol or tobacco.

The letter, which was also marked to the Board of Control for Cricket in India, stated that India is experiencing a significant burden of non communicable diseases — cardiovascular diseases, cancer, chronic lung disease, diabetes, hypertension etc. which account for more than 70

per cent deaths annually.

"Tobacco and alcohol use are key risk factors for NCDs. We rank second in tobacco-related deaths worldwide; with nearly 1.4 million annual deaths while alcohol is the most common psychoactive substance used by Indians," it said.

The Indian Premier League (IPL) being India's most viewed sports event, direct or indirect promotion of tobacco/alcohol on any platform linked to sports sends a contradictory message to the public about health and fitness, the letter underlined. PTI



TECH DIGEST

mybs.in/tech



Asus expands AI laptops lineup with Zenbook A14

Asus has launched a range of laptops in India featuring Qualcomm's Snapdragon X chip. The new models include the Zenbook A14 and Vivobook 16. Additionally, the Zenbook A14 is offered with an option for the more advanced Snapdragon X Elite processor. The Zenbook A14 starts at ₹99,990, while the Vivobook 16 is priced from ₹65,990. Both laptops are now available in India.

Apple discontinues MacBook Air M2, M3

Following the launch of the M4-powered MacBook Air, Apple has phased out the previous-generation MacBook Air models featuring M2 and M3 chips. The latest version includes an upgraded chip, a base variant with 16GB of unified memory (an increase from 8GB), and a 12MP Centre Stage camera. Priced at ₹99,900, the new model is currently available for pre-order in India.

Lock screen widgets coming with Android 16

Google has confirmed that a future update to the upcoming Android 16 platform will introduce lock screen widgets for Android smartphones. The company stated that smartphone manufacturers will have the flexibility to customise how the widget interface is triggered on their devices once the feature is rolled out. Lock screen widgets are already accessible on the Google Pixel Tablet.

SAMMAAN CAPITAL LIMITED
Regd Off: A-34, 2nd & 3rd Floor, Lajpat Nagar - II, New Delhi - 110 024

NOTICE FOR SALE OF STRESSED FINANCIAL ASSETS

Sammaan Capital Limited, a non-banking financial company, invites Expression of interest (EOI) along with non-disclosure agreement for sale of Stressed Financial Assets. Interested eligible investors are requested to intimate their willingness to participate in the auction by way of an "Expression of Interest".

The data room will be open from March 11, 2025 to March 25, 2025, and last day for submission of bid is March 26, 2025.

For detailed terms and conditions, please mail us at loanassignment_scl@sammaancapital.com

Mumbai, March 11, 2025

TATA POWER
(Corporate Contracts Department)
The Tata Power Company Limited, 2nd Floor, Sahar Receiving Station, Sahar Airport Road, Andheri East, Mumbai-400059
(Board Line: 022-67173917) CIN: L28920MH1919PLC000567

NOTICE INVITING TENDER (NIT)

The Tata Power Company Limited invites tender from interested and eligible vendors for the following tender packages (Two-part Bidding) for Mumbai Distribution:

- OLA of 2 years for Supply of Oil Type Distribution Transformers (Ref: CC26VJS001)
- OLA of 1 year for Supply of LTP, FP, MP, SFU and Changeover Panels (Ref: CC26VJS002)
- OLA of 2 years for Supply of RCC Cable Tiles (Ref: CC26AAM001)
- OLA of 3 years for Mapping of Network Assets in GIS (Ref: CC26AAM002)
- OLA of 3 years for O&M Services of DG Set Driver & Operator (Ref: CC26AAM004)

Last date for submitting Tender Fee and Authorization Letter is 20th Mar 2025 (Thursday). For detailed NIT, please visit Tender section on website <https://www.tatapower.com>. Also, all future corrigendum's (if any), to the above tenders will be informed only in Tender section on website <https://www.tatapower.com>.

Registered & Corporate Office:
YES BANK Limited: YES BANK House, Off Western Express Highway, Santacruz (E), Mumbai - 400055, India. Tel: +91 (22) 5091 9800 / +91 (22) 6507 9800
Fax: +91 (22) 2619 2866 | Website: www.yesbank.in
Email: stress.management@yesbank.in | CIN: L65190MH2003PLC143249

INVITATION OF EXPRESSION OF INTEREST FOR PARTICIPATION IN SALE OF STRESSED LOANS

YES BANK Limited ("Bank") invites Expression of Interest ("EOI") for inviting bid(s) in the proposed sale of the below mentioned stressed loan exposure(s) of the Bank (on a portfolio basis) over and above the identified base reserve price of Rs 23 Crores (Rupees Twenty Three Crores) of the Bank, in terms of the extant guidelines of Reserve Bank of India under a Swiss Challenge Auction Method ("Sale Process"). The stressed loan exposure(s) are being offered for sale on a "100% upfront cash basis".

| Portfolio level | Total Outstanding (INR in Cr) as on February 28, 2025 | Ageing post NPA (In year) |
|---|---|---------------------------|
| Affordable Housing Finance Loans (AHFL) | 52.52 | 1 year and above |
| Total (at Portfolio level) | 52.52 | |

* The stated outstanding is as on the date mentioned above and may vary at the time of actual sale.

Eligible interested applicants, basis formal process, may seek access to the bid document, on the following link of the Bank's website <https://www.yesbank.in/about-us/media/auction-property/sale-npa-portfolio>, or the same may be obtained by sending an email to stress.management@yesbank.in mentioning "Sale of AHFL portfolio - EOI Advertisement dated March 11, 2025" as the subject line. The eligible interested applicants shall submit their EOI along with a duly signed and adequately stamped Non-Disclosure Agreement (formats prescribed in the bid document) on or before 5:00 p.m. of March 19, 2025, post which access to the data room may be provided as per terms of the bid document. This invitation of EOI is subject to the terms of the bid document and the selection of the anchor bid will be governed by the terms of the bid document.

The sale is on "as is where is", "as is what is", "whatever there is", and "without recourse" basis to the Bank. The Bank reserves the right to modify, alter, and/or amend the terms of the Sale Process and the bid document including the prescribed timelines, and/or to cancel the Sale Process at any stage and/or accept or reject any EOI, with or without assigning any reason thereof (which decision will be final, binding and conclusive), without any liability to any person whatsoever.

Place: Mumbai
Date: March 11, 2025

Stressed Asset Management

Redington Limited
Registered office: Block 3, Plathin, Redington Tower, Inner Ring Road, Saraswathy Nagar West, 4th Street, Puzhuthiakkam, Chennai - 600 091
CIN: L52599TN1961PLC028758
Website: www.redingtongroup.com | Email: investors@redingtongroup.com
Phone no: 044 4224 3111

NOTICE OF POSTAL BALLOT

Notice is hereby given that the resolutions set out below as per the postal ballot notice dated February 5, 2025 are proposed for approval by the Members of Redington Limited ("the Act") by means of Postal Ballot, only by remote e-voting process ("e-voting") being provided by the Company to all its Members to cast their votes electronically, pursuant to Section 110 of the Companies Act, 2013 ("the Act"), Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("the Rules") and other applicable provisions of the Act and the Rules, General Circular No. 09/2023 dated September 25, 2023 and Circular No. 09/2024 dated September 19, 2024, read with other relevant circulars issued by the Ministry of Corporate Affairs ("MCA Circulars"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India, and other applicable laws, rules and regulations (including any statutory modification(s) or re-enactment(s) thereof for the time being in force and as amended from time to time).

| Resolution | Description |
|---------------------|---|
| Ordinary Resolution | Appointment of Mr. V.S. Hariharan as Managing Director of the Company and Group Chief Executive Officer |

In compliance with the MCA Circulars and other applicable provisions, the Postal Ballot Notice along with instructions for remote e-voting and the Explanatory Statement to the resolutions have been sent in the electronic mode to all the Members whose e-mail addresses are registered with the Company/ their Depository Participants as on Friday, March 07, 2025 (the "Cut-off Date").

The electronic dispatch of the Postal Ballot Notice has been completed on **Monday, March 10, 2025**.

Members may please note that the Postal Ballot Notice will also be available on the Company's website at <https://redingtongroup.com>, websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively, and on the website of National Securities Depository Limited at <https://nsdl.co.in/>.

In compliance with the provisions of Sections 108 and 110 of the Act, read with Rules 20 and 22 of the Rules, Regulation 44 of the Listing Regulations and MCA Circulars, the Company is offering facility of E-voting to all Members to enable them to cast their votes electronically for which the company has engaged the services of National Securities Depository Limited (NSDL) as the agency to provide e-voting facility. The members may please note the following:

| Cut-off Date | Friday, March 07, 2025 |
|---------------------------------|---|
| Commencement of remote e-voting | Tuesday, March 11, 2025 at 09:00 a.m. (IST) |
| End of remote e-voting | Wednesday, April 09, 2025 at 05:00 p.m. (IST) |

During the aforesaid period, the Members holding shares either in physical or in dematerialized form, as on the cut-off Date, may cast their vote(s) by remote e-voting. The Members are requested to note that the facility of remote e-voting shall be open for 30 days and will be blocked forthwith on Wednesday, April 09, 2025 at 05:00 p.m. (IST) Once the vote(s) is/are cast, the Members will not be allowed to modify it subsequently. A person who is not a Member of the Company as on the Cut-off Date should treat this Postal Ballot Notice for information purpose only and will not be eligible to participate in this e-voting activity.

Members who have not registered their e-mail address are requested to register the same in respect of shares held in electronic form with the Depository through their Depository Participant(s) or by writing to the Company's Registrar and Share Transfer Agent, Cameo Corporate Services Limited at, Subramanian Building, 5th Floor, No. 1, Club House Road, Chennai-600 002. (Contact no: 044 28460390. Email ID: investors@cameoindia.com) if the shares are held in physical form. After successful registration of the e-mail address, a copy of this Postal Ballot Notice along with the remote e-voting user ID and password will be sent to your registered e-mail address, upon request received from the Members.

The Board of Directors of the Company has appointed M/s RBVJ & Associates, Practicing Company Secretaries, as the Scrutinizer for conducting the postal ballot through the e-voting process in a fair and transparent manner.

The Scrutinizer will submit their report to the Chairman or any other representative of the Company as authorized by the Board of Directors, after completion of scrutiny of e-voting votes but not later than two working days from the date of conclusion of the Postal Ballot process and communicated to BSE Limited ("BSE"), National Stock Exchange of India Limited ("NSE"), National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") (together the "Depositories"), and will also be displayed on the Company's website <https://redingtongroup.com>.

In case of any queries, the Members may send a mail to investors@redingtongroup.com

For Redington Limited
S/d,
Vijayshyam Acharya K
Company Secretary

Date: March 10, 2025
Place: Chennai

AUTHUM INVESTMENT & INFRASTRUCTURE LIMITED
CIN: L51109MH1982PLC319008
Registered Address: 707, Raheja Centre, Free Press Journal Marg, Nariman Point, Mumbai - 400 021
Corporate Office: 11th Floor, The Ruby, North-West Wing, Senapati Bapat Road, Dadar West, Mumbai - 400028
Email: info@authum.com, Website: www.authum.com, Ph. No.: (022) 6747 2117

POSTAL BALLOT NOTICE AND E-VOTING INFORMATION

Notice is hereby given that the Company has on March 10, 2025 sent the Postal Ballot Notice ("Notice") dated March 07, 2025, by e-mail, to all Members whose names appear in the Register of Members/List of Beneficial Owners, received from National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL"), as on Friday, March 07, 2025 ("Eligible Members") and whose e-mail IDs were available with the Company.

A copy of the Notice is also available on the website of the Company at www.authum.com, the relevant section of the website of BSE Limited ("BSE") at www.bseindia.com, National Stock Exchange Limited ("NSE") at www.nseindia.com and The Calcutta Stock Exchange Limited ("CSE") at www.cse-india.com and the website of the remote e-voting service providing agency to the Company viz. CDSL at www.evotingindia.com. Members who do not receive the Notice may download the same from the above-mentioned websites.

The Company is providing facility for voting remotely, only by electronic means ("e-voting"), to its Eligible Members, for seeking their approval on the resolution specified in the Notice, in accordance with Section 108 and 110 and other applicable provisions of the Companies Act, 2013 ("Act") (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 ("Rules") (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020, General Circular No. 10/2021 dated June 23, 2021, General Circular No. 20/2021 dated December 8, 2021, General Circular No. 3/2022 dated May 5, 2022, and General Circular No. 11/2022 dated December 28, 2022, Circular No. 09/2023 dated September 25, 2023 and Circular No. 09/2024 dated September 19, 2024 and any other circulars as issued by the Ministry of Corporate Affairs, Government of India ("MCA Circulars"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), Secretarial Standard on General Meetings ("SS-2") and any other applicable law, rules, guidelines and regulations (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), to seek approval of the members of the Company by the way of postal ballot in relation to the following resolutions as set out in the Postal Ballot Notice dated March 07, 2025:

- Appointment of Mr. Ajai Kumar (DIN: 02446976) as an Independent Director of the Company.
- Appointment of Mr. Santosh Nayyar (DIN: 02175871) as an Independent Director of the Company
- Re-appointment of Mr. Amit Dangl (06527044) as a Whole-Time Director of the Company and payment of remuneration to him
- Re-appointment of Mr. Akash Suri (DIN: 09298275) as a Whole-Time Director and Chief Executive Officer of the Company and payment of remuneration to him

In terms of the MCA Circulars, physical copies of the Notice, along with postal ballot forms and pre-paid business envelope, have not been sent to any Member. Accordingly, the communication of the assent or dissent of the Members eligible to vote, is restricted only to e-voting i.e. by casting their votes electronically instead of submitting postal ballot forms.

Members holding Equity Shares of the Company as on Friday, March 07, 2025 (the "Cut-off Date"), shall only be entitled to vote through e-voting process in relation to the resolution specified in the Notice. A person who becomes a Member after the Cut-off Date should treat the Notice for information purpose only.

Members may send a request to helpdesk.evoting@cdslindia.com for procuring user ID and password for e-voting. Members are required to update their mobile number and email ID correctly in their demat account in order to access e-voting facility.

After successful submission of the e-mail ID, the Company or RTA will share an electronic copy of the Notice within 48 hours of receiving details of e-mail ID.

The manner of voting by (i) individual shareholders holding Equity Shares of the Company in demat mode, (ii) shareholders other than individuals holding Equity Shares of the Company in demat mode and (iii) shareholders who have not registered their e-mail address, is explained in the Notes to the Notice. The manner in which persons who have acquired shares and become members of the Company after the dispatch of notice may obtain the login ID and password and persons who have forgotten their User ID and Password, can obtain / generate the same, has also been provided in the Notice.

The e-voting period will commence on Wednesday, March 12, 2025 (09:00 a.m. IST) and end on Thursday, April 10, 2025 (05:00 p.m. IST). During this period, eligible members of the Company may cast their votes electronically. The e-voting will not be allowed beyond the aforesaid date and time and the e-voting module shall be forthwith disabled by CDSL upon expiry of the aforesaid period.

| Contact details in case of any technical issue on NSDL Website | Contact details in case of any technical issue on CDSL Website |
|--|--|
| Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at: 022 - 4886 7000 and 022 - 2499 7000 | Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911 |

The Board of Directors of the Company has appointed Mr. Mayank Arora (Membership No. F10378), Partner of M/s. Mayank Arora & Co., Company Secretaries, as the Scrutinizer for conducting the Postal Ballot only through the e-voting process, in fair and transparent manner.

After completion of scrutiny of the votes cast, the Scrutinizer will submit their Report to the Chairman of the Company or a person authorised by him. The results of the e-voting will be announced by the Chairman of the Company or a person authorised by him, on or before Monday, April 14, 2025 on the website of the Company (www.authum.com) and CDSL (www.evotingindia.com) and also displayed at the Registered Office of the Company. The same will also be simultaneously forwarded to the BSE Limited ("BSE") at www.bseindia.com, National Stock Exchange Limited ("NSE") at www.nseindia.com and The Calcutta Stock Exchange Limited ("CSE") at www.cse-india.com, for placing the same on their websites. The resolution, if approved, will be taken as having been duly passed on the last date specified for e-voting i.e. Thursday, April 10, 2025.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, Central Depository Services (India) Limited (CDSL), A Wing, 25th Floor, Marathon Futrex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call at toll free no. 1800 21 09911.

For Authum Investment & Infrastructure Limited
S/d,
Anvi Shah
Company Secretary and Compliance Officer

Place: Mumbai
Date: March 10, 2025