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February 5, 2025

The National Stock Exchange of India	BSE Limited
Limited,	Floor 25, Phiroze Jeejeebhoy Towers,
Exchange Plaza,	Dalal Street, Mumbai — 400 001
Bandra-Kurla Complex,	
Bandra (E), Mumbai – 400051.	
	Scrip: 532805
Symbol: REDINGTON	

Sir/Madam,

Sub: Regulation 30 (Disclosure of events or information) - Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Press Release

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a copy of the Press Release being released with respect to the financial results for the quarter and nine months ended December 31, 2024.

The same will also be uploaded on the website of the Company at <a href="https://redingtongroup.com/corporate-announcement/">https://redingtongroup.com/corporate-announcement/</a>

For Redington Limited

K Vijayshyam Acharya Company Secretary

Encl: a/a



## Redington Achieves Record Q3 Performance with Highest Ever quarterly Revenue of ₹26,764 Cr and 17% YoY PAT Growth

**Chennai, February 5, 2025 (Wednesday)** – Redington Ltd (NSE: REDINGTON; BSE:532805) today announced its financial results for the quarter ended December 31, 2024 (Q3 FY25), delivering a **strong performance across all business segments**.

Key Financial Highlights:

- Revenue grew 14% YoY to ₹26,764 Cr, the highest-ever quarterly revenue
- Net Profit (PAT) increased 17% YoY to ₹400 Cr, the highest-ever quarterly PAT
- EBITDA at ₹651 Cr, up 16% YoY
- PAT margin improved to 1.50% in Q3 FY25 from 1.45% in Q3 FY24 and 1.17% in Q2 FY25

Strong execution across business segments and geographies drove this performance. **Redington remained agile**, adapting to market conditions while securing new opportunities. This success reflects the company's deep brand and partner relationships, targeted growth initiatives, and **investments in Redington-led go-to-market strategies**.

Redington's transformation into a holistic technology solutions provider continues to fuel its growth, addressing market demand across consumer devices and smartphones, SMB and enterprise technology solutions, including Cloud, servers, storage, networking, and security, as well as emerging technologies driven by Cloud, Generative AI, Cybersecurity, and Sustainable Technologies. Additionally, the company is catering to the evolving needs of hybrid work and learning solutions.

## Performance Across Key Business Segments & Markets

- Cloud business grew 42% YoY, maintaining strong momentum
- Technology Solutions Group (TSG) business grew 28% YoY, driven by demand and largescale project wins
- Strong growth in UAE (24% YoY) and India (18% YoY)
- Signs of recovery in Saudi Arabia and Turkey
- Sustained momentum in Africa

**V.S. Hariharan, Group CEO, Redington Ltd.,** said, "Our record-breaking Q3 FY25 performance is our commitment to innovation, adaptability, and execution excellence. By seamlessly integrating an omnichannel strategy, we are bridging the gap between brands, consumers, SMBs, and enterprises—delivering tailored go-to-market solutions and unlocking new growth opportunities.

At Redington, we are not just keeping pace with the industry; we are shaping its future. Through our investments in digital platforms, cutting-edge technology, and value-added distribution, we are empowering our partners and driving meaningful transformation. Moving forward as businesses increasingly adopt AI, cloud, and cybersecurity solutions, we are well-positioned to enable seamless technology access and accelerate digital adoption across markets."

Redington is committed to bridging Technology Friction—the gap between rapid innovation and technology adoption—by focusing on Cloud and Digital. Through strategic investments in partner upskilling, expanding access to next-gen technology solutions, and driving industry-wide transformation, Redington is enabling businesses to harness the full potential of emerging technologies and stay ahead in a rapidly evolving digital landscape.



⊘ The detailed Financial Report for Q3 FY25 can be accessed here: Redington Financial Reports

## Safe Harbor

Certain statements in this release are forward-looking statements. The business involves various risks, and uncertainties that could result in the actual results to differ materially from those indicated here. All forward looking statements made herein are based on information presently available to the management of the Company and the Company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.

## **About Redington Ltd:**

Redington Limited (NSE: REDINGTON; BSE:532805), a leading technology solutions provider and a Fortune India 500 company, empowers businesses in their digital transformation journeys by addressing technology friction – the gap between innovation and adoption. With its presence across 40 markets, 450+ brand associations, and 60,000+ channel partners, Redington enables seamless and end-to-end distribution for all categories of IT/ITeS, Telecom, Lifestyle, and Solar products in India, Singapore, South Asia, Middle-East, Africa and Turkey. Through its focus on innovation and partnerships, Redington remains a trusted distributor of products, services, and solutions across the globe.

For more details, please visit: https://redingtongroup.com/

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