

Registered & Corporate Office

Redington Limited

Block3, Plathin, Redington Tower, Inner Ring
Road, Saraswathy Nagar West, 4th Street,
Puzhuthivakkam, Chennai -600091

Email: <u>investors@redingtongroup.com</u> CIN: L52599TN1961PLC028758 www. redingtongroup.com

Ph: +91 44 4224 3111

Floor 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai — 400 001

February 14, 2025

The National Stock Exchange of India Limited,

Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400051.

Symbol: REDINGTON Scrip: 532805

Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

BSE Limited

This is further to our intimations dated May 7, 2024 and February 7, 2025, regarding the proposed disinvestment of Paynet Ödeme Hizmetler A.Ş ("Paynet"), a wholly-owned subsidiary of Arena Bilgisayar Sanayi Ve Ticaret A.S ("Arena"), a step-down subsidiary of Redington Limited.

We have been informed by Arena that the disinvestment of Paynet to Iyzi Payment and Electronic Money Services Inc. has been completed on February 13, 2025. Consequently, Paynet has ceased to be a subsidiary of Arena.

The consideration received from such sale is USD 87.00 Million plus net cash of USD 2.29 Million, aggregating to USD 89.29 Million. Further details as required under SEBI Listing Regulations, read with SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023, for the said divestment have already been submitted along with our intimation dated May 7, 2024.

The same will also be updated on the website of the Company at https://redingtongroup.com.

This is for your information and records.

For Redington Limited

K Vijayshyam Acharya Company Secretary

Encl: Nil