

Registered & Corporate Office Redington Limited Block3, Plathin, Redington Tower, Inner Ring Road, Saraswathy Nagar West, 4th Street, Puzhuthivakkam, Chennai -600091 Email: <u>investors@redingtongroup.com</u> CIN: L52599TN1961PLC028758 www. redingtongroup.com Ph: +91 44 4224 3111

February 7, 2025

The National Stock Exchange of India Limited, Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400051. **BSE Limited** Floor 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai — 400 001

Symbol: REDINGTON

Scrip: 532805

Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is further to our intimation dated May 7, 2024, regarding the disinvestment of Paynet Ödeme Hizmetler A.Ş ("Paynet"), a wholly-owned subsidiary of Arena Bilgisayar Sanayi Ve Ticaret A.S, a company listed in Istanbul, Turkey ("Arena"), a step-down subsidiary of Redington Limited.

We have been informed by Arena that the Turkish Competition Authority and the Central Bank of the Republic of Turkey have approved the transfer of 100% of the equity / ownership interest in Paynet to Iyzi Payment and Electronic Money Services Inc.

Consequently, the share transfer and sale process will be completed upon the mutual fulfillment of the conditions outlined in the definitive agreement signed on May 6, 2024 ("Agreement"). Upon completion of the same, a further intimation will be made accordingly, in due course.

This intimation will also be updated on the website of the Company at <u>https://redingtongroup.com</u>.

This is for your information and records.

For Redington Limited

K Vijayshyam Acharya Company Secretary

Encl: Nil