

TRIGYN TECHNOLOGIES LIMITED

Regd. Office: 27, SDF I, Seepz, Andheri (East), Mumbai - 400096
Tel: +91 22 6140 0909 Fax: +91 22 2829 1418 Website: www.trigyn.com
Email: ro@trigyn.com • CIN - L72200MH1986PLC039341

EXTRACT OF STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023

Sr. No.	Particulars	(Rupees in lakhs)			
		Quarter Ended 31 December 2023 Unaudited	Nine Months ended 31 December 2023 Unaudited	Quarter Ended 31 December 2022 Unaudited	Year ended 31 March 2023 Audited
1	Total income from Operations	2,761.02	9,188.47	5,065.40	17,251.95
2	Net Profit / (Loss) for the period (before Tax, Exceptional and Extraordinary items)	(662.20)	(910.63)	(561.40)	700.93
3	Net Profit / (Loss) for the period before Tax (after Exceptional and Extraordinary items)	(660.12)	(910.86)	(561.75)	695.38
4	Net Profit / (Loss) for the period after Tax (after Exceptional and Extraordinary items)	(591.04)	(874.41)	(553.18)	430.17
5	Total Comprehensive income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(583.37)	(851.39)	(543.97)	347.81
6	Equity Share Capital	3,078.57	3,078.57	3,078.57	3,078.57
7	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				15,840.90
8	(i) Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)				
	(a) Basic	(1.92)	(2.84)	(1.80)	1.40
	(b) Diluted	(1.92)	(2.84)	(1.80)	1.40

Notes:
1 The above is an extract of the detailed format of quarterly & nine month ended financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly & nine month ended financial results are available on the websites of the Stock Exchange(s) viz. www.bseindia.com and www.nseindia.com and the listed entity www.trigyn.com
2 Exceptional and/or Extraordinary items adjusted in the Statement of Profit and Loss in accordance with Ind-AS Rules.

Notes to Standalone Financials Results

- The unaudited financial statement for the quarter and nine months ended December 31, 2023 has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 8, 2024. The financial results of the company have been prepared in accordance with Indian Accounting Standards (IND AS), the provisions of the Companies Act, 2013, and guidelines issued by the Securities and Exchange Board of India.
- In terms of IND AS 108, the company is having a single reportable segment i.e. "Communication and information technology staffing support services".
- The company has provided for gratuity and leave encashment expenses on proportionate as per actuarial valuation report for the year ended 31st March 2023.
- Investments, Receivables and Loans and advances include balances in the accounts relating to overseas subsidiaries and step down overseas subsidiaries which were wound-up/liquidated/under liquidation in the earlier years and are fully provided for, as under :

Particulars	(Rupees in lakhs)	
	31st December 2023	31st March 2023
Investments		
Ecapital Solutions (Bermuda) Ltd*	50,972.96	50,972.96
Debtors		
Trigyn Technologies Limited, UK*	60.09	60.09
Loans and Advances		
Trigyn Technologies Limited, UK*	20.76	20.76
eVector Inc USA*	0.27	0.27
eCapital Solutions (Mauritius) Limited*	2.09	2.09
eVector India Private Limited*	0.10	0.10

*The company has carried forward in the book of accounts the balance of the above-mentioned overseas subsidiaries which has been wound up. The company is awaiting approval from the Reserve Bank of India for writing off these balances. The process for obtaining necessary approval and permissions from the Reserve Bank of India (RBI) under FEMA regulations is in progress. In view of this, Investments, Loans & advances, and provision for doubtful debts and impairment in the value of investments are retained and other entries are given effect in the books of account which are subject to the approval of RBI. This matter is being carried forward for more than 7 years.

5 Major Contracts of the company

A) Implementation and Management of Cloud-Based Virtual Classroom System in Identified Schools in Andhra Pradesh

The total contract value of the Andhra Pradesh State Fibernet Limited (APSL) project amounts to Rs. 160 Crores inclusive of GST. This comprises Rs. 80 crores for the supply of materials and installation of video conferencing equipment and the balance Rs. 80 crores towards operations and maintenance. The company has completed a major portion of the supply contract. Balance work at 59 schools, 1 District Studio and Central Studio is still pending for completion due to non-allocation of sites from APSFL. The Company has recognized revenue of Rs. 79.90 crores in respect of the supply contract which includes unbilled revenue of Rs. 49.73 lacs up to 31st December 2023. This is in line with IND AS 115 – (Revenue from contracts with customers) accounting for contracts based on completion of the performance obligation. Prepaid expenses include an amount of Rs. 113.60 Lakhs representing project work in progress in respect of this project.

Against the milestone billings done of Rs. 79.40 crores, Rs. 17.90 crores have been received and balance of Rs. 61.50 crores is outstanding for more than 4 years. The Company is also holding an inventory of Rs. 2.17 crores as on 31st December 2023. The operation and maintenance part of the contract was taken up in February 2019. The management has not booked any Quarterly Guaranteed Revenue on this part of the contract amounting to Rs. 80 crores, in view of uncertainty of collection. Keeping in view the old outstanding of Rs. 61.50 crores being carried forward and poor collection till date, the management is of the view that their decision for not accounting unbilled revenue for AMC charges is justified and proper due to uncertainty of collection. In support of the management's stand, the company has obtained an opinion from a subject matter expert as of 31st March 2022.

B) Design, Development, Implementation, Operation, and Maintenance of Smart Parking Solution at Nashik

Due to various reasons, there was no collection of tolls from the 15 commissioned parking sites in Nashik. Due to the dispute between TTL and Nashik Municipal Smart City Development Corporation Ltd (NMSCDCL) a termination notice was sent to TTL on Monday, September 4, 2023. However, Trigyn has made sufficient provision for the claim raised by NMSCDCL. Also, Trigyn has disputed the termination and filed for a Commercial Arbitration at Commercial Division Nashik for seeking appropriate reliefs under the Arbitration and Conciliation Act, 1996 after Notice of Termination Letter was reviled from the NMSCCL. NMSCDCL has appointed Mr. Jayant T. Nashikar, former Secretary, PWD Govt of Maharashtra. Trigyn will appoint one Arbitrator ASAP and thereafter both the Arbitrators will appoint one more Arbitrator. Total Three Arbitrators will be appointed Pursis on behalf of NMSCDCL has being filed stating that until filing of written statement the BG will not be invoke. NMSCDCL has submitted their written statement in the court and Trigyn has to reply on the same by 13-02-2024. During the quarter, the company has charged in the statement of Profit & Loss, the total expenditure of Rs. 37.24 lacs. The company has also amortized an amount of Rs. 27.90 lacs in respect of the capitalized portion of completed sites. The unamortized Capital Cost carried forward in the Balance Sheet as at 31.12.2023 of Rs. 6.88 Crores.

6 Pending legal suits

a) Legal case filed by the company against Millennium Synergy Pvt. Ltd. and Iram Technologies Pvt. Ltd.

The company has filed a special civil suit for the recovery of the damages from the above-mentioned parties. The next hearing is on 21st February, 2024.

b) Case filed by Iram Technologies Pvt. Ltd. against the company

Small Causes Court, Bengaluru under Section 138 of the Negotiable Instruments Act. In lieu of the above cheque, the company had cleared the liability and had requested the complainant to return the postdated cheques. However, the complainant has proceeded in filing the case against the company under Section 138 of the Negotiable Instruments Act. The company's lawyer presented arguments and filed written statements on behalf of the company. On 9th December 2021 relying on the purchase order, the Small Causes Court, Bengaluru had asked the company to deposit 20% of the purchase order value within 60 days. The company filed an appeal with Honorable High Court of Karnataka against the above order and obtained an interim stay on the order passed by the Small Causes Court, Bengaluru. On 11th July, 2023, the Counsel of accused filed a memo. On 9th November 2023 accused was absent, EP filed. Counsel for the accused filed memo produced the internet copy of stay order from the High court website matter is stayed. The matter was stayed and is posted for hearing on 7th February, 2023.

c) Toshniwal Enterprises Control Limited (TECL)

The company and TECL entered into an MOU on 24-April-2019 to work on the ONGC project. Insolvency proceeding against TECL was admitted on 22-11-2019 at NCLT – Kolkata. ONGC terminated the contract on 29-11-2019. The Company's advocate had filed an application with NCLT in September 2020. There were certain defects raised by the Registry department while scrutinizing the file. The same was duly corrected by the company's advocate and the matter was heard by the NCLT Kolkata bench on April 8, 2021. The Bench condoned the delay in submitting the claim by the company. Further, it allowed the application of the company and directed the resolution professional to verify and accept the claim on its merit. NCLT has ordered the commencement of liquidation of the Toshniwal Enterprises Control Limited on 4th April 2022 and the stakeholders were called upon to submit their claim with proof. The matter was last heard on 27.06.2022 and Counsel appearing for Liquidator submitted the preliminary report and list of stakeholders. The matter is now listed for reporting progress on 23.11.2022. There has been no development in the case.

d) Suit filed against ESDS Software Solution Pvt. Ltd. by the Company

The company had filed a suit in the Bombay High Court on August 2, 2019, appealing that the above party is restrained from terminating the consortium agreement and honor their commitments under the master service agreement. The court has appointed an arbitrator in the above matter. The cross examination of witness was carried out on November 29, 30 and December 1, 2021. The hearing for cross examination of claimant witness was done on 05/06-08-2022. The process of re-examination of claimant has started. The virtual meeting was held on February 3, 2023, for production of certain documents by the respondent based on which the final judgement will be given by the arbitrator. On 17th and 18th March, 2023 Arbitration meeting was held to hear the final arguments by claimant and certain documents were requested to be produced from STPI by the Justice. On 10th June 2023, Arbitration Meeting with regard to the documents received from STPI for final hearing of Respondent's arguments (and Claimant's arguments in rejoinder) was held. On 15th July, 2023, a meeting was held for hearing the arguments of the Respondent. Subsequently to conclude the argument by Respondent and hear the final arguments of claimant, Arbitration meetings are fixed on 1st September, 2023 and 2nd September, 2023. Both the parties have submitted their submission on Oct 31, 2023 and we are waiting for the final verdict. The final verdict is expected on or before March 31, 2024.

e) ISYX Technologies India Private Limited.

Trigyn had received a notice from District Legal Service Authority, Krishna at Machilipatnam under Commercial Courts Act 2015 for mediation on claim for Rs. 5,08,87,381 Principal and Rs. 2,41,66,089 as interest calculated till 28-10-2022. We had requested for four weeks' time, thereafter we have not received any communication from the authority.

f) Dispute for non-payment of amount for services provided by ESDS Software

The commercial dispute was submitted against Trigyn in Nashik, District Legal Service Authority for pre-institution mediation. Thereafter a commercial suit was filed against Trigyn in Civil Court Senior Division Nashik on 05-08-2023. First date of hearing was on 11th August 2023. The matter is now kept for filing of the written statement on and next date of hearing is 20th February 2024.

g) Arbitration filed seeking relief on notice of termination by Nashik Municipal Smart City Development Corporation Ltd (NMSCDCL)

Due to the dispute between Trigyn and NMSCDCL a termination notice was sent to TTL on Monday, September 4, 2023. Trigyn has disputed the termination and filed for a Commercial Arbitration at Commercial Division Nashik for seeking appropriate reliefs under the Arbitration and Conciliation Act, 1996 after Notice of Termination Letter was reviled from the NMSCDCL.

Pursis on behalf of NMSCDCL has being filed stating that until filing of written statement the BG will not be invoke. NMSCDCL has appointed Mr. Jayant T. Nashikar, former Secretary, PWD Govt of Maharashtra. Trigyn will appoint one Arbitrator ASAP and thereafter both the Arbitrators will appoint one more Arbitrator. Total Three Arbitrators will be appointed. NMSCDCL has submitted their written statement in the court and Trigyn has to reply on the same by 13-02-2024.

The management has evaluated all the pending legal cases in consultation with their legal counsel and they believe that they have got a good case and expect a favorable outcome in the majority of the above cases.

7 Other expenses of the Company includes ECL provision Rs. 2.93 crores for the current quarter including Rs. 2.89 crores for APSFL. The cumulative ECL provision made is Rs. 40.31 crores including Rs. 38.28 crores for APSFL.

8 A search u/s 132 of the Income Tax Act was conducted by the Income Tax department on 29th August 2018. Thereafter the notices were issued for the block assessment for the period 2014-15 to 2019-20 (7 assessment years). The company has received the assessment orders for said Block raising a fresh demand of Rs. 3.14 crores. The main reason for the demand is on account of adjustments to the returned income made at the processing stage and in one case dividend distribution tax credit has not been considered by the department which has resulted in wrongful addition. There being mistakes apparent from records, the company filed appeals/rectifications wherever applicable in consultation with the company's tax advisors.

9 The new code on Social Security, 2020 (the Code) has been enacted, which would impact the contributions by the Company towards Provident Fund and Gratuity. The effective date from which the changes are applicable is yet to be notified. The Ministry of Labour and Employment (the Ministry) released draft rules for the Code on November 13, 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company will complete its evaluation and will give appropriate impact in its financial statements in the period in which the Code becomes effective and the related rules are published.

10 The exceptional item for the quarter & year to date ended represents provision for the loan given to the subsidiary.

11 The balance of associate companies of United Telecoms Limited (UTL) in the books of Trigyn Technologies Limited as on 31st December 2023 is as follows :

Particulars	Amount (Rs. in lakhs)
Receivable from Promuk Hoffman International Pvt. Ltd.	70.00
Receivable from United Telelinks (Bangalore) Ltd.	1.32
Rental Advance to United Telecoms Limited	68.21
Security Deposit to United Telecoms Limited for premises rented	34.55
Security Deposit to Aktivolt Celtek Pvt Ltd. for premises rented	29.50
Receivable from United Telecoms Limited given as an advance for bidding for new project and providing expertise	500*
Receivable from Priyara Electronics Limited given as an advance for bidding for new project and providing expertise	200*

*Excluding provision made for interest receivable from UTL and Priyara

12 Earnings per share for the quarters ended December 31, 2023, September 30, 2023 and December 31, 2022 are not annualised.

13 Figures of the previous quarter/period/year have been regrouped and reclassified, wherever considered necessary to correspond with the current period presentation.

Notes to Consolidated Financials Results

1 The unaudited financial statement for the quarter and nine month ended December 31, 2023 has been reviewed by the audit committee and approved by the Board of Directors at their respective meetings held on February 08, 2024. The financial results of the company have been prepared in accordance with Indian Accounting Standards (IND AS), the provisions of the Companies Act, 2013, and guidelines issued by the Securities and Exchange Board of India.

2 In terms of IND AS 108, the company is having single reportable segment i.e. "Communication and information technology staffing support services".

3 The company has provided for gratuity and leave encashment on proportionate basis as per actuarial valuation report for the year ended 31st March 2023, except in case of overseas subsidiaries where provision is made as per local applicable laws.

4 The financial statements of subsidiaries Leading Edge Infotech Limited (LEL) and Trigyn Technologies India Private Limited (TTPL) have been prepared on going concern basis despite the negative net worth of the Company as at the quarter-end. As of 31st December 2023, both the above companies are not in a position to meet their commitments on their own and are totally dependent on the financial support of the Holding company. The management is in the process of taking steps to revive the business and is also exploring other alternatives such as merger/amalgamation/liquidation. Since both the companies are supported by the holding company, the financial statements have been prepared on going concern basis despite the negative net worth of these Companies at the quarter-end.

5 The quarterly results of eight subsidiaries namely Trigyn Technologies Inc, USA, and Trigyn Technologies Schweiz GmbH, Switzerland, Trigyn Technologies (India) Private Limited, Leading Edge Infotech Limited, Trigyn EduExpert Pvt Ltd, Trigyn e-Governance Pvt Ltd, Trigyn Fin-Tech Pvt Ltd and Trigyn Healthcare Pvt Ltd are management certified.

6 Other expenses include full provision of \$ 4,183,332 (Rs. 34,59,05,778) loan made by Trigyn Technology Inc, USA for the outstanding loan \$4 million and interest \$ 183,332 due from the AM Alloy Industries SDN BHD incorporated under laws of Malaysia. Also, TTinc started process of engaging legal counsel to recover the loan and interest.

7 Figures of the previous quarter have been regrouped and reclassified, wherever considered necessary to correspond with the current period presentation.

Place : Stamford, CT - USA

Date : February 08, 2024

EXTRACT OF STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023

Sr. No.	Particulars	(Rupees in lakhs)			
		Quarter Ended 31 December 2023 Unaudited	Nine Months ended 31 December 2023 Unaudited	Quarter Ended 31 December 2022 Unaudited	Year ended 31 March 2023 Audited
1	Total income from Operations	30,690.28	94,552.39	33,977.59	127,272.44
2	Net Profit / (Loss) for the period (before Tax, Exceptional and Extraordinary items)	(1,597.52)	2,014.31	2,284.93	5,823.50
3	Net Profit / (Loss) for the period before Tax (after Exceptional and Extraordinary items)	(1,597.52)	2,014.31	2,284.93	5,823.50
4	Net Profit / (Loss) for the period after Tax (after Exceptional and Extraordinary items)	(2,201.90)	93.31	1,533.96	3,467.72
5	Total Comprehensive income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(2,277.00)	671.03	2,128.99	7,339.18
6	Equity Share Capital	3,078.57	3,078.57	3,078.57	3,078.57
7	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				65,021.07
8	(i) Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)				
	(a) Basic	(7.15)	0.30	4.98	11.26
	(b) Diluted	(7.15)	0.30	4.98	11.26



CENTURYPLY®
Century Plyboards (India) Limited
CIN: L20101WB1982PLC034435

Registered Office: P-15/1, Taratala Road, Kolkata - 700 088
Tel. : +91 33 39403950; Fax : +91(033) 2401 5556
Email : investors@centuryply.com; Website : www.centuryply.com

NOTICE OF POSTAL BALLOT AND E-VOTING INFORMATION

NOTICE is hereby given that pursuant to the provisions of Sections 110 and 108 of the Companies Act, 2013, read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), Secretarial Standard on General Meetings, to the extent applicable, and in accordance with the guidelines prescribed by the Ministry of Corporate Affairs ("MCA") for holding general meetings/conducting postal ballot process through e-voting vide General Circular Nos. 14/2020 dated 8th April, 2020, 17/2020 dated 13th April, 2020 and subsequent circulars issued in this regard by the MCA, the latest being 09/2023 dated 25th September, 2023 (collectively referred to as "MCA Circulars") and other applicable provisions of the Companies Act, 2013 read with the Rules framed thereunder, Listing Regulations, MCA Circulars and Notifications, if any, including any statutory modification(s) or re-enactment thereof for the time being in force), **Century Plyboards (India) Limited** (the Company) is seeking approval of the Members of the Company on the following Special Businesses through Postal Ballot:

Sl. No.	Type of Resolution	Description of the Special Businesses
1.	Special Resolution	Re-appointment of Shri Naresh Pachisia (DIN: 00233768) as an Independent Director of the Company
2.	Special Resolution	Re-appointment of Shri Rajesh Kumar Agarwal (DIN: 00223718) as an Executive Director of the Company

The voting for the above Resolutions will take place **ONLY** by remote e-voting i.e., voting through electronic means.

In conformity with the present regulatory requirements, the Postal Ballot Notice along with Explanatory Statement have been sent only through electronic mode on 9th February, 2024 to those Members whose e-mail addresses are registered with the Depositories/ Depository Participant/ Company/ M/s. Maheshwari Datamatics Pvt. Ltd. (Company's Registrar and Share Transfer Agent) and whose names are recorded in the Register of Members or List of Beneficial Owners as on the close of working hours on **Friday, 2nd February, 2024 ("Cut-Off Date")**. Accordingly, physical copies of the Postal Ballot Notice along with postal ballot forms and pre-paid business reply envelopes are not being sent to members for this Postal Ballot.

Please note that the Postal Ballot Notice is also available on the Company's website at www.centuryply.com, websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively and on the website of NSDL at www.evoting.nsdl.com. The Company has engaged the services of National Securities Depository Limited ("NSDL") as its agency for providing Remote e-voting facility to the Members of the Company. The remote e-voting period commences on **Monday, 12th February, 2024 at 9:00 a.m. (IST) and ends on Tuesday, 12th March, 2024 at 5:00 p.m. (IST)**. The remote e-voting module shall be disabled by NSDL thereafter and Members will not be allowed to vote electronically beyond the said date and time. Voting rights of the member(s) shall be in proportion to the shares held by them as on the **cut-off date, i.e., Friday, 2nd February, 2024**. Once the vote on a resolution is cast by a Shareholder, he/she shall not be allowed to change it subsequently. Only those Members whose names are recorded in the Register of Members or List of Beneficial Owners as on the cut-off date shall only be entitled to avail the facility of Remote e-voting. Any persons who is not Member as on the cut-off date should treat the Postal Ballot Notice for information purpose only. Members, whose email address is not registered/updated with the Company/RTA or with their respective DPs and who wish to temporarily receive the credentials for remote e-voting along with this Postal Ballot Notice can send in their requests to the e-voting agency, i.e., NSDL at evoting@nsdl.co.in. In case a member is already registered with NSDL, the existing User ID and Password can be used for Remote e-voting. The detailed procedure for registration of email IDs are provided in the 'Notes' section to the Postal Ballot Notice.

The Board of Directors has appointed Shri Manoj Kumar Banthia (ACS 11470/CP- 7596) and failing him, Shri Raj Kumar Banthia (ACS- 17190/CP-18428) of M/s MKB & Associates, Company Secretaries in Practice, Kolkata as the Scrutinizer for conducting the Postal Ballot through Remote e-voting process, in a fair and transparent manner. The Results of the voting conducted through Postal Ballot (through Remote e-voting) along with the Scrutinizer's Report will be announced by the Chairman or person authorized by Chairman, at or before 5:00 p.m. on Thursday, 14th March, 2024 and will be displayed at the Registered Office of the Company. The Results will be displayed on the Company's website at www.centuryply.com and on NSDL's e-voting website: www.evoting.nsdl.com. Such Results will also be forwarded by the Company to the National Stock Exchange of India Limited and BSE Limited, where the Company's shares are listed.

In case of any query / grievance with respect to e-voting, members may refer to the Frequently Asked Questions (FAQs) for shareholders and e-voting User Manual for shareholders available under the 'Downloads' section of NSDL's e-voting website or may contact NSDL on 022 - 4886 7000 and 022 - 2499 7000 or send a request to Ms. Pallavi Mhatre, Senior Manager-NSDL at evoting@nsdl.co.in or contact at NSDL, 4th Floor, 'A' Wing, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai 400 013. Members holding securities in demat mode with CDSL, can call at toll free no. 1800 22 55 33 or email at helpdesk.evoting@cdslindia.com. Members may even write to the undersigned at the Company's Registered Office or email to investors@centuryply.com in this regard.

For Century Plyboards (India) Ltd.
Sd/-
Palce: Kolkata
Sundeep Jhunjunwala
Company Secretary

Date: 9th February, 2024

Palce: Kolkata



Redington Limited
(Formerly known as Redington (India) Limited)

Registered office: Block 3, Plathin, Redington Tower,
Inner Ring Road, Saraswathy Nagar West, 4th Street, Puzhuthivakkam, Chennai - 600 091
CIN: L52599TN1961PLC028758
Website: www.redingtongroup.com | Email: investors@redingtongroup.com
Phone no: 044 4224 3363

NOTICE OF POSTAL BALLOT

Notice is hereby given that the resolutions set out below as per the postal ballot notice dated February 6, 2024 are proposed for approval by the Members of Redington Limited ("the Company") by means of Postal Ballot, only by remote e-voting process ("e-voting") being provided by the Company to all its Members to cast their votes electronically, pursuant to Section 110 of the Companies Act, 2013 ("the Act"), Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("the Rules") and other applicable provisions of the Act and the Rules, General Circular Nos. 14/2020 dated April 8, 2020 and 17/2020 dated April 13, 2020 read with other relevant circulars, including General Circular No. 09/2023 dated September 25, 2023, issued by the Ministry of Corporate Affairs ("MCA Circulars"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India, Articles of Association of the Company and other applicable laws, rules and regulations (including any statutory modification(s) or re-enactment(s) thereof for the time being in force and as amended from time to time).

Resolution	Description
Ordinary Resolution	Appointment of Prof. J. Ramachandran as a Non-Executive Non-Independent Director and Chairman of the Company, liable to retire by rotation.
Special Resolution	Appointment of Mr. Sudip Nandy as an Independent Director for a term of 5 years, not liable to retire by rotation.

In compliance with the MCA Circulars and other applicable provisions, the Postal Ballot Notice along with instructions for remote e-voting and the Explanatory Statement to the resolutions have been sent in the electronic mode to all the Members whose e-mail addresses are registered with the Company/their Depository Participants as on Tuesday, February 6, 2024 (the "Cut-Off Date").

The electronic dispatch of the Postal Ballot Notice has been completed on Friday, February 9, 2024.

Members may please note that the Postal Ballot Notice will also be available on the Company's website at <https://redingtongroup.com>, websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively, and on the website of National Securities Depository Limited at <http://nsdl.co.in/>.

In compliance with the provisions of Sections 108 and 110 of the