

Redington Limited (formerly Redington (India) Limited)  
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Statement of unaudited Standalone Financial Results for the Quarter Ended June 30, 2023

Particulars	Quarter Ended			Year Ended
	June 30, 2023 (Unaudited)	March 31, 2023 (Audited) (Refer note 4)	June 30, 2022 (Unaudited)	March 31, 2023 (Audited)
<b>Income</b>				
Revenue from operations	9,705.09	9,711.66	7,611.64	35,341.44
Other income (net)	53.80	6.91	4.71	520.70
<b>Total income</b>	<b>9,758.89</b>	<b>9,718.57</b>	<b>7,616.35</b>	<b>35,862.14</b>
<b>Expenses</b>				
Purchases of traded goods	9,536.44	8,906.12	7,475.64	34,518.31
Changes in inventories of traded goods	(260.09)	394.93	(191.82)	(670.77)
Employee benefits expense	60.85	58.72	56.64	232.47
Finance costs	40.05	38.23	3.22	77.76
Depreciation and amortisation expense	8.41	6.69	5.77	26.49
Other expenses	127.93	141.89	64.35	401.68
<b>Total expenses</b>	<b>9,513.59</b>	<b>9,546.58</b>	<b>7,413.80</b>	<b>34,585.94</b>
<b>Profit before tax</b>	<b>245.30</b>	<b>171.99</b>	<b>202.55</b>	<b>1,276.20</b>
<b>Tax expense:</b>				
Current tax	51.56	42.71	53.55	203.28
Deferred tax	(0.32)	4.37	(0.85)	1.04
<b>Profit for the Quarter / Year (A)</b>	<b>194.06</b>	<b>124.91</b>	<b>149.85</b>	<b>1,071.88</b>
<b>Other comprehensive income</b>				
<b>Items that will not be reclassified to profit or loss</b>				
Remeasurement of defined benefit plan	(2.99)	0.57	(1.82)	(0.70)
Income tax relating to item above	0.75	(0.14)	0.46	0.18
<b>Net other comprehensive income that will not be reclassified to profit or loss</b>	<b>(2.24)</b>	<b>0.43</b>	<b>(1.36)</b>	<b>(0.52)</b>
<b>Items that will be reclassified to profit or loss</b>				
Foreign exchange differences in translating the financial statements of foreign operations	(0.08)	(0.41)	1.28	2.71
Income tax relating to item above	0.03	(0.12)	(0.24)	(0.71)
<b>Net other comprehensive income that will be reclassified to profit or loss</b>	<b>(0.05)</b>	<b>(0.53)</b>	<b>1.04</b>	<b>2.00</b>
<b>Total other comprehensive income (B)</b>	<b>(2.29)</b>	<b>(0.10)</b>	<b>(0.32)</b>	<b>1.48</b>
<b>Total comprehensive income (A+B)</b>	<b>191.77</b>	<b>124.81</b>	<b>149.53</b>	<b>1,073.36</b>
Paid-up equity share capital (Face Value - ₹ 2/- per share)	156.34	156.31	156.29	156.31
Other equity as per balance sheet of previous accounting year				2,950.12
<b>Earnings per Equity Share: (Face Value - ₹ 2/- per share) (Not annualized for Quarters)</b>				
Basic (in ₹)	2.48	1.60	1.92	13.72
Diluted (in ₹)	2.48	1.60	1.92	13.71

Statement of unaudited Consolidated Financial Results for the Quarter Ended June 30, 2023

Particulars	Quarter Ended			₹. In Crores
	June 30, 2023 (Unaudited)	March 31, 2023 (Audited) (Refer note 4)	June 30, 2022 (Unaudited)	March 31, 2023 (Audited)
<b>Income</b>				
Revenue from operations	21,187.18	21,848.59	16,803.14	79,376.78
Other income (net)	63.52	46.38	25.18	141.93
<b>Total income</b>	<b>21,250.70</b>	<b>21,894.97</b>	<b>16,828.32</b>	<b>79,518.71</b>
<b>Expenses</b>				
Purchases of traded goods	19,778.93	20,557.12	16,743.61	77,073.02
Changes in inventories of traded goods	223.83	26.49	(985.48)	(2,440.19)
Employee benefits expense	323.36	301.64	285.01	1,168.41
Finance costs	88.46	92.09	36.84	271.86
Depreciation and amortisation expense	42.38	42.75	36.48	155.40
Other expenses	441.88	420.19	298.18	1,456.74
<b>Total expenses</b>	<b>20,898.84</b>	<b>21,440.28</b>	<b>16,414.64</b>	<b>77,685.24</b>
<b>Profit before share of loss of associate and tax</b>	<b>351.86</b>	<b>454.69</b>	<b>413.68</b>	<b>1,833.47</b>
Share of loss of associate and tax	-	-	-	-
<b>Profit before tax</b>	<b>351.86</b>	<b>454.69</b>	<b>413.68</b>	<b>1,833.47</b>
<b>Tax expense:</b>				
Current tax	84.02	116.28	90.28	408.75
Deferred tax	12.64	10.02	(2.94)	(14.67)
<b>Profit for the Quarter / Year (A)</b>	<b>255.20</b>	<b>328.39</b>	<b>326.34</b>	<b>1,439.39</b>
<b>Other comprehensive income</b>				
<b>Items that will not be reclassified to profit or loss</b>				
Remeasurement of defined benefit plan	(3.44)	11.31	(2.14)	10.08
Income tax relating to item above	0.75	(0.19)	0.54	0.12
<b>Net other comprehensive income that will not be reclassified to profit or loss</b>	<b>(2.69)</b>	<b>11.12</b>	<b>(1.60)</b>	<b>10.20</b>
<b>Items that will be reclassified to profit or loss</b>				
Foreign exchange differences in translating the financial statements of foreign operations	(95.39)	(36.19)	141.06	234.69
Income tax relating to item above	0.03	(0.11)	(0.24)	(0.70)
<b>Net other comprehensive income that will be reclassified to profit or loss</b>	<b>(95.36)</b>	<b>(36.30)</b>	<b>140.82</b>	<b>233.99</b>
<b>Total other comprehensive income (B)</b>	<b>(98.05)</b>	<b>(25.18)</b>	<b>139.22</b>	<b>244.19</b>
<b>Total comprehensive income (A+B)</b>	<b>157.15</b>	<b>303.21</b>	<b>465.56</b>	<b>1,683.58</b>
<b>Profit for the Quarter / Year attributable to the :-</b>				
Shareholders of the Company	248.78	310.10	315.78	1,392.56
Non-Controlling Interests	6.42	18.29	10.56	46.83
<b>Total Comprehensive Income for the Quarter / Year attributable to the :-</b>				
Shareholders of the Company	192.68	288.99	456.37	1,646.30
Non-Controlling Interests	(35.53)	14.22	9.19	37.28
Paid-up equity share capital (Face Value - ₹ 2/- per share)	156.34	156.31	156.29	156.31
Other equity as per balance sheet of previous accounting year				6,771.04
<b>Earnings per Equity Share: (Face Value - ₹ 2/- per share) (Not annualized for Quarters)</b>				
Basic (in ₹)	3.18	3.97	4.04	17.82
Diluted (in ₹)	3.18	3.97	4.04	17.81

## Consolidated Segment wise Revenue, Results, Assets and Liabilities for the Quarter Ended June 30, 2023



Particulars	Quarter Ended			Year Ended
	June 30, 2023 (Unaudited)	March 31, 2023 (Audited) (Refer note 4)	June 30, 2022 (Unaudited)	March 31, 2023 (Audited)
<b>Segment revenue</b>				
SISA	9,939.31	9,981.57	8,045.83	36,932.41
ROW	11,258.56	11,876.26	8,757.31	42,453.61
Total	21,197.87	21,857.83	16,803.14	79,386.02
Less: Inter segment revenue	10.69	9.24	-	9.24
<b>Revenue from operations</b>	<b>21,187.18</b>	<b>21,848.59</b>	<b>16,803.14</b>	<b>79,376.78</b>
<b>Segment results (Profit before finance costs and tax)</b>				
SISA	235.74	219.32	210.78	918.86
ROW	204.58	327.46	239.74	1,186.47
<b>Profit before finance costs and tax</b>	<b>440.32</b>	<b>546.78</b>	<b>450.52</b>	<b>2,105.33</b>
<b>Less: Finance costs</b>				
SISA	42.43	39.90	4.81	84.35
ROW	46.03	52.19	32.03	187.51
<b>Total finance costs</b>	<b>88.46</b>	<b>92.09</b>	<b>36.84</b>	<b>271.86</b>
<b>Profit before tax</b>				
SISA	193.31	179.42	205.97	834.51
ROW	158.55	275.27	207.71	998.96
<b>Profit before tax</b>	<b>351.86</b>	<b>454.69</b>	<b>413.68</b>	<b>1,833.47</b>

Particulars	As at		
	June 30, 2023 (Unaudited)	March 31, 2023 (Audited)	June 30, 2022 (Unaudited)
<b>Segment assets</b>			
SISA	10,398.18	9,818.38	7,631.98
ROW	13,069.77	13,347.29	11,316.52
Unallocated	123.88	117.54	108.37
<b>Total</b>	<b>23,591.83</b>	<b>23,283.21</b>	<b>19,056.87</b>
<b>Segment Liabilities</b>			
SISA	7,445.43	6,914.18	5,084.73
ROW	8,482.81	8,853.78	7,191.03
Unallocated	215.41	222.08	189.98
<b>Total</b>	<b>16,143.65</b>	<b>15,990.04</b>	<b>12,465.74</b>

For Redington Limited

S V Krishnan  
Whole-time Director and  
Global Chief Financial Officer

Place : Chennai  
Date : August 1, 2023