

Redington Limited (formerly Redington (India) Limited)
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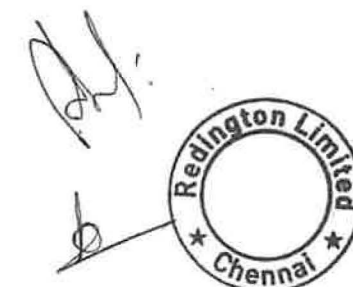
Statement of Standalone Financial Results for the Quarter and Year Ended March 31, 2023

Particulars	Quarter Ended			Year Ended	
	March 31, 2023 (Refer note 3)	December 31, 2022 (Unaudited)	March 31, 2022 (Refer note 3)	March 31, 2023 (Audited)	March 31, 2022 (Audited)
Income					
Revenue from operations	9,711.66	9,438.22	7,778.89	35,341.44	27,018.94
Other income (net)	6.91	10.18	11.85	520.70	487.53
Total income	9,718.57	9,448.40	7,790.74	35,862.14	27,506.47
Expenses					
Purchases of traded goods	8,906.12	9,239.12	7,943.30	34,518.31	26,684.44
Changes in inventories of traded goods	394.93	(180.39)	(468.50)	(670.77)	(790.59)
Employee benefits expense	58.72	61.15	46.28	232.47	172.30
Finance costs	38.23	25.42	1.34	77.76	7.20
Depreciation and amortisation expense	6.69	7.39	6.19	26.49	30.15
Other expenses	141.89	105.59	96.24	401.68	298.57
Total expenses	9,546.58	9,258.28	7,624.85	34,585.94	26,402.07
Profit before tax	171.99	190.12	165.89	1,276.20	1,104.40
Tax expense:					
Current tax	42.71	49.39	47.70	203.28	175.91
Deferred tax	4.37	(0.65)	(5.27)	1.04	(6.58)
Profit for the Quarter / Year (A)	124.91	141.38	123.46	1,071.88	935.07
Other comprehensive income					
Items that will not be reclassified to profit or loss					
Remeasurement of defined benefit plan	0.57	0.07	0.89	(0.70)	(2.57)
Income tax relating to item above	(0.14)	(0.02)	(0.22)	0.18	0.65
Net other comprehensive income that will not be reclassified to profit or loss	0.43	0.05	0.67	(0.52)	(1.92)
Items that will be reclassified to profit or loss					
Foreign exchange differences in translating the financial statements of foreign operations	(0.41)	0.68	0.53	2.71	0.75
Income tax relating to item above	(0.12)	-	0.01	(0.71)	(0.05)
Net other comprehensive income that will be reclassified to profit or loss	(0.53)	0.68	0.54	2.00	0.70
Total other comprehensive income (B)	(0.10)	0.73	1.21	1.48	(1.22)
Total comprehensive income (A+B)	124.81	142.11	124.67	1,073.36	933.85
Paid-up equity share capital (Face Value - ₹ 2/- per share)	156.31	156.31	156.29	156.31	156.29
Other equity as per balance sheet				2,950.12	2,392.53
Earnings per Equity Share: (Face Value - ₹ 2/- per share) (Not annualized for Quarters)					
Basic (in ₹)	1.60	1.81	1.58	13.72	11.98
Diluted (in ₹)	1.60	1.81	1.58	13.71	11.97



Statement of Consolidated Financial Results for the Quarter and Year Ended March 31, 2023
₹. In Crores

Particulars	Quarter Ended			Year Ended	
	March 31, 2023 (Refer note 3)	December 31, 2022 (Unaudited)	March 31, 2022 (Refer note 3)	March 31, 2023 (Audited)	March 31, 2022 (Audited)
Income					
Revenue from operations	21,848.59	21,674.31	17,301.76	79,376.78	62,644.01
Other income (net)	46.38	40.33	22.68	141.93	87.56
Total Income	21,894.97	21,714.64	17,324.44	79,518.71	62,731.57
Expenses					
Purchases of traded goods	20,557.12	20,741.23	16,902.26	77,073.02	60,151.63
Changes in inventories of traded goods	26.49	(304.84)	(661.30)	(2,440.19)	(1,296.63)
Employee benefits expense	301.64	303.31	237.99	1,168.41	885.66
Finance costs	92.09	88.45	33.08	271.88	115.59
Depreciation and amortisation expense	42.75	39.05	36.59	155.40	141.28
Other expenses	420.19	353.19	332.28	1,456.74	1,111.68
Total expenses	21,440.28	21,220.39	16,880.90	77,685.24	61,109.21
Profit before share of loss of associate and tax	454.69	494.25	443.54	1,833.47	1,622.36
Share of loss of associate	-	-	-	-	-
Profit before tax	454.69	494.25	443.54	1,833.47	1,622.36
Tax expense:					
Current tax	116.28	118.23	87.52	408.75	308.53
Deferred tax	10.02	(16.73)	0.45	(14.67)	(1.04)
Profit for the Quarter / Year (A)	328.39	392.75	355.57	1,439.39	1,314.87
Other comprehensive income					
Items that will not be reclassified to profit or loss					
Remeasurement of defined benefit plan	11.31	0.17	(6.50)	10.08	(9.67)
Income tax relating to item above	(0.19)	(0.05)	(0.29)	0.12	0.51
Net other comprehensive income that will not be reclassified to profit or loss	11.12	0.12	(6.79)	10.20	(9.16)
Items that will be reclassified to profit or loss					
Foreign exchange differences in translating the financial statements of foreign operations	(36.19)	42.37	22.44	234.69	(56.69)
Income tax relating to item above	(0.11)	-	0.01	(0.70)	(0.05)
Net other comprehensive income that will be reclassified to profit or loss	(36.30)	42.37	22.45	233.99	(56.74)
Total other comprehensive income (B)	(25.18)	42.49	15.66	244.19	(65.90)
Total comprehensive income (A+B)	303.21	435.24	371.23	1,683.58	1,248.97
Profit for the Quarter / Year attributable to the :-					
Shareholders of the Company	310.10	379.70	347.97	1,392.56	1,279.91
Non-Controlling Interests	18.29	13.05	7.60	46.83	34.96
Total Comprehensive Income for the Quarter / Year attributable to the :-					
Shareholders of the Company	288.99	418.10	381.95	1,646.30	1,299.19
Non-Controlling Interests	14.22	17.14	(10.72)	37.28	(50.22)
Paid-up equity share capital (Face Value - ₹ 2/- per share)	156.31	156.31	156.29	156.31	156.29
Other equity as per balance sheet				6,771.04	5,628.66
Earnings per Equity Share: (Face Value - ₹ 2/- per share) (Not annualized for Quarters)					
Basic (in ₹)	3.97	4.86	4.46	17.82	16.40
Diluted (in ₹)	3.97	4.86	4.45	17.81	16.39



Consolidated Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Year Ended March 31, 2023

₹. In Crores

Particulars	Quarter Ended			Year Ended	
	March 31, 2023 (Refer note 3)	December 31, 2022 (Unaudited)	March 31, 2022 (Refer note 3)	March 31, 2023 (Audited)	March 31, 2022 (Audited)
Segment revenue					
SISA	9,981.57	9,819.26	8,381.92	36,932.41	29,281.19
ROW	11,876.26	11,855.05	8,920.05	42,453.61	33,363.70
Total	21,857.83	21,674.31	17,301.97	79,386.02	62,644.89
Less: Inter segment revenue	9.24	-	0.21	9.24	0.88
	21,848.59	21,674.31	17,301.76	79,376.78	62,644.01
Segment results (Profit before finance costs, exceptional item and tax)					
SISA	219.32	237.00	196.94	918.86	742.27
ROW	327.46	345.70	279.68	1,166.47	995.68
Profit before finance costs, exceptional item and tax	546.78	582.70	476.62	2,105.33	1,737.95
Less: Finance costs					
SISA	39.90	27.09	3.35	84.35	14.29
ROW	52.19	61.36	29.73	187.51	101.30
Total finance costs	92.09	88.45	33.08	271.86	115.59
Profit before exceptional item and tax					
SISA	179.42	209.91	193.59	834.51	727.98
ROW	275.27	284.34	249.95	998.96	894.38
Profit before exceptional item and tax	454.69	494.25	443.54	1,833.47	1,622.36

₹. In Crores

Particulars	As at March 31, 2023 (Audited)	As at December 31, 2022 (Unaudited)	As at March 31, 2022 (Audited)
Segment assets			
SISA	9,818.38	10,156.37	8,072.20
ROW	13,347.29	13,527.04	10,200.14
Unallocated	117.54	128.45	143.56
Total	23,283.21	23,811.86	18,415.90
Segment Liabilities			
SISA	6,914.18	7,358.64	5,743.55
ROW	8,853.78	9,251.49	6,389.59
Unallocated	222.08	211.71	175.06
Total	15,990.04	16,821.84	12,308.20




Place : Chennai
Date : May 16, 2023

For Redington Limited



S V Krishnan
Whole-time Director and
Global Chief Financial Officer

