

Statement of Standalone Financial Results for the Quarter / Year Ended March 31, 2019

₹. In Crores

Particulars	Standalone				
	Quarter Ended			Year Ended	
	March 31, 2019 (Audited) (Refer note 2(c))	December 31, 2018 (Unaudited)	March 31, 2018 (Audited) (Refer note 2(c))	March 31, 2019 (Audited)	March 31, 2018 (Audited)
Revenue from operations	4,691.93	4,417.59	3,773.45	16,851.21	14,844.21
Other income (net)	17.63	5.54	5.46	58.17	45.53
Total income	4,709.56	4,423.13	3,778.91	16,909.38	14,889.74
Expenses					
Purchases of traded goods	4,048.41	4,501.33	3,268.94	16,506.04	13,586.13
Changes in inventories of traded goods	438.45	(319.63)	315.98	(443.49)	476.44
Employee benefits expense	33.16	35.45	33.83	138.79	131.95
Finance costs	37.95	35.39	26.54	121.59	98.86
Depreciation and amortisation expense	2.93	3.13	3.20	12.30	13.53
Other expenses	91.40	104.29	80.17	348.37	311.50
Total expenses	4,652.30	4,359.96	3,728.66	16,683.60	14,618.41
Profit before exceptional item and tax	57.26	63.17	50.25	225.78	271.33
Exceptional item (refer note 7)					
Impairment of goodwill and other intangibles	-	-	-	-	-
Profit before tax	57.26	63.17	50.25	225.78	271.33
Tax expense:					
Current tax	25.63	21.57	20.13	80.20	91.62
Deferred tax	(4.53)	0.09	(2.75)	(6.56)	(4.21)
Profit for the Quarter / Year (A)	36.16	41.51	32.87	152.14	183.92
Other comprehensive income					
Items that will not be reclassified to profit or loss					
Remeasurement of defined benefit plan	(0.26)	(1.14)	(7.15)	(2.94)	(8.14)
Income tax relating to item above	0.09	0.41	2.53	1.04	2.84
Net other comprehensive income that will not be reclassified to profit or loss	(0.17)	(0.73)	(4.62)	(1.90)	(5.30)
Items that will be reclassified to profit or loss					
Foreign exchange differences in translating the financial statements of foreign operations	(0.17)	(0.49)	(0.01)	0.58	0.07
Income tax relating to item above	-	-	-	-	-
Net other comprehensive income that will be reclassified to profit or loss	(0.17)	(0.49)	(0.01)	0.58	0.07
Total other comprehensive income (B)	(0.34)	(1.22)	(4.63)	(1.32)	(5.23)
Total comprehensive income (A+B)	35.82	40.29	28.24	150.82	178.69
Profit for the Quarter / Year attributable to the :-					
Shareholders of the Company	36.16	41.51	32.87	152.14	183.92
Non-Controlling Interests	-	-	-	-	-
Total Comprehensive Income for the Quarter / Year attributable to the :-	35.82	40.29	28.24	150.82	178.69
Shareholders of the Company	35.82	40.29	28.24	150.82	178.69
Non-Controlling Interests	-	-	-	-	-
Paid-up equity share capital (Face Value - ₹ 2/- per share)	77.82	77.82	80.03	77.82	80.03
Other Equity as per balance sheet of previous accounting year	1,526.12	-	1,609.43	1,526.12	1,609.43
Earnings per Equity Share: (Face Value - ₹ 2/- per share) (Not annualized for Quarters)					
Basic (in ₹)	0.93	1.05	0.82	3.84	4.60
Diluted (in ₹)	0.93	1.05	0.82	3.84	4.60

Statement of Consolidated Financial Results for the Quarter / Year Ended March 31, 2019

₹. In Crores

Particulars	Consolidated				
	Quarter Ended			Year Ended	
	March 31, 2019 (Audited) (Refer note 2(c))	December 31, 2018 (Unaudited)	March 31, 2018 (Audited) (Refer note 2(c))	March 31, 2019 (Audited)	March 31, 2018 (Audited)
Revenue from operations	12,582.68	12,630.06	10,880.07	46,536.15	41,602.58
Other income (net)	26.97	10.80	13.68	63.23	39.09
Total income	12,609.65	12,640.86	10,893.75	46,599.38	41,641.67
Expenses					
Purchases of traded goods	11,444.26	12,518.31	10,045.00	44,598.99	38,898.09
Changes in inventories of traded goods	411.43	(643.54)	185.91	(786.15)	301.71
Employee benefits expense	186.27	181.11	176.19	724.20	652.95
Finance costs	57.25	55.76	48.49	204.15	168.03
Depreciation and amortisation expense	15.24	16.29	14.03	63.36	56.94
Other expenses	285.32	297.61	240.91	1,100.43	933.38
Total expenses	12,399.77	12,425.54	10,710.53	45,904.98	41,011.10
Profit before exceptional item and tax	209.88	215.32	183.22	694.40	630.57
Exceptional item (refer note 7)					
Impairment of goodwill and other intangibles	-	71.06	-	71.06	-
Profit before tax	209.88	144.26	183.22	623.34	630.57
Tax expense:					
Current tax	43.90	24.32	41.73	157.55	150.26
Deferred tax	(6.50)	(10.16)	(2.04)	(18.68)	(4.11)
Profit for the Quarter / Year (A)	172.48	130.10	143.53	484.47	484.42
Other comprehensive income					
Items that will not be reclassified to profit or loss					
Remeasurement of defined benefit plan	0.57	(1.77)	(7.38)	(3.29)	(9.12)
Income tax relating to item above	(0.15)	0.60	2.59	1.16	3.18
Net other comprehensive income that will not be reclassified to profit or loss	0.42	(1.17)	(4.79)	(2.13)	(5.94)
Items that will be reclassified to profit or loss					
Foreign exchange differences in translating the financial statements of foreign operations	(21.65)	(109.02)	57.71	138.67	11.26
Income tax relating to item above	-	-	-	-	-
Net other comprehensive income that will be reclassified to profit or loss	(21.65)	(109.02)	57.71	138.67	11.26
Total other comprehensive income (B)	(21.23)	(110.19)	52.92	136.54	5.32
Total comprehensive income (A+B)	151.25	19.91	196.45	621.01	489.74
Profit for the Quarter / Year attributable to the :-					
Shareholders of the Company	168.94	145.07	143.28	507.78	481.64
Non-Controlling Interests	3.54	(14.97)	0.25	(23.31)	2.78
Total Comprehensive Income for the Quarter / Year attributable to the :-					
Shareholders of the Company	146.90	48.23	183.73	628.52	484.83
Non-Controlling Interests	4.35	(28.31)	12.72	(7.51)	4.91
Paid-up equity share capital (Face Value - ₹ 2/- per share)	77.82	77.82	80.03	77.82	80.03
Other Equity as per balance sheet of previous accounting year	3,828.16	-	3,450.53	3,828.16	3,450.53
Earnings per Equity Share: (Face Value - ₹ 2/- per share) (Not annualized for Quarters)					
Basic (in ₹)	4.34	3.65	3.58	12.80	12.04
Diluted (in ₹)	4.34	3.65	3.58	12.80	12.04

Consolidated Segment wise Revenue, Results, Assets and Liabilities for the Quarter / Year Ended March 31, 2019

₹. In Crores

Particulars	Quarter Ended			Year Ended	
	March 31, 2019 (Audited) (Refer note 2(c))	December 31, 2018 (Unaudited)	March 31, 2018 (Audited) (Refer note 2(c))	March 31, 2019 (Audited)	March 31, 2018 (Audited)
Segment revenue					
India	4,736.47	4,450.81	3,818.83	17,021.05	15,025.54
Overseas	7,846.31	8,179.39	7,061.44	29,515.50	26,589.51
Total	12,582.78	12,630.20	10,880.27	46,536.55	41,615.05
Less: Inter segment revenue	0.10	0.14	0.20	0.40	12.47
Revenue from operations	12,582.68	12,630.06	10,880.07	46,536.15	41,602.58
Segment Results (Profit before finance costs, exceptional item and tax)					
India	109.06	113.86	92.71	381.27	399.20
Overseas	158.07	157.22	139.00	517.28	399.40
Profit before finance costs, exceptional item and tax	267.13	271.08	231.71	898.55	798.60
Less: Finance costs					
India	40.05	37.46	27.70	128.75	101.08
Overseas	17.20	18.30	20.79	75.40	66.95
Total finance costs	57.25	55.76	48.49	204.15	168.03
Profit before exceptional item and tax					
India	69.01	76.40	65.01	252.52	298.12
Overseas	140.87	138.92	118.21	441.88	332.45
Profit before exceptional item and tax	209.88	215.32	183.22	694.40	630.57
Exceptional item (refer note 7)					
India	-	-	-	-	-
Overseas	-	71.06	-	71.06	-
Total exceptional item	-	71.06	-	71.06	-
Profit before tax					
India	69.01	76.40	65.01	252.52	298.12
Overseas	140.87	67.86	118.21	370.82	332.45
Total Profit before tax	209.88	144.26	183.22	623.34	630.57

₹. In Crores

Particulars	As at				
	March 31, 2019 (Audited)	December 31, 2018 (Unaudited)	March 31, 2018 (Audited)	March 31, 2019 (Audited)	March 31, 2018 (Audited)
Segment assets					
India	4,718.94	5,038.88	3,890.22	4,718.94	3,890.22
Overseas	7,556.48	7,641.64	6,891.95	7,556.48	6,891.95
Unallocated	145.26	143.79	82.62	145.26	82.62
Total	12,420.68	12,824.31	10,864.79	12,420.68	10,864.79
Segment Liabilities					
India	3,743.02	4,152.46	2,823.66	3,743.02	2,823.66
Overseas	4,393.04	4,552.19	4,124.04	4,393.04	4,124.04
Unallocated	33.97	10.99	27.70	33.97	27.70
Total	8,170.03	8,715.64	6,975.40	8,170.03	6,975.40

For Redington (India) Limited