

22nd December 2016

The National Stock Exchange of India Ltd
Exchange Plaza
Bandra-Kurla Complex
Bandra (E), Mumbai – 400051

Corporate Office

Redington (India) Limited

"Redington House" Centre Point
Plot. Nos. 8 & 11 (SP)
Thiru.Vi.Ka Industrial Estate.
Guindy, Chennai- 600032.
Board No : + 91 - 44 - 42243353
Fax No : + 91 - 44 - 22253799
CIN : L52599TN1961PLC028758

Dear Sir/Madam,

Sub: Intimation under Reg. 30 of SEBI (LODR) Regulations, 2015

This has reference to our intimation dated 28th July 2016 on incorporation of Rajprotim Supply Chain Solutions Limited (RCS) a subsidiary of ProConnect Supply Chain Solutions Limited (ProConnect), a wholly owned subsidiary of the Company.

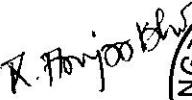

We wish to inform you that we have been informed by ProConnect that it had increased its stake in RCS from 50% to 76%. Further ProConnect has entered into a Share Purchase agreement with an option to purchase the balance 24% shares in RCS in two tranches on an earn out model basis before 30th September 2020.

We wish to further inform you that this investment in RCS will enable ProConnect to expand its Supply Chain business in Eastern Region of India resulting in bringing net new businesses. In addition we expect that this would bring in synergy for ProConnect across other regions in India.

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 read with SEBI circular dated CIR/CFD/CMD/4/2015 dated September 9, 2015, with regard to the Share Purchase Agreement entered is given in Annexure A.

Kindly take note of the intimation accordingly.

Thanking you,
Yours truly,



R Raja Krishna
Assistant Company Secretary



Annexure A

Name of the target entity, details in brief such as size, turnover etc.;	M/s Rajprotim Supply Chain Solutions Limited, a newly incorporated Company.
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	No
Industry to which the entity being acquired belongs	Supply Chain Industry
Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To expand the business operations of ProConnect resulting in addition of Customers, warehousing and transportation contracts.
Brief details of any governmental or regulatory approvals required for the acquisition;	No governmental or regulatory approvals required
Indicative time period for completion of the acquisition;	Proposed to acquire the remaining 24% in two tranches before 30 th September 2020
Nature of consideration - whether cash consideration or share swap and details of the same;	Cash Consideration
Cost of acquisition or the price at which the shares are acquired	Not Applicable
Percentage of shareholding to be acquired;	24%
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	RCS is incorporated at Kolkata, India. It is into business of Warehousing and Logistics with focus in East and North East region.

