

2nd February 2017

The National Stock Exchange of India Ltd
Exchange Plaza
Bandra-Kurla Complex
Bandra (E), Mumbai – 400051

Sub: Change in Board of Directors

Dear Sir/Madam,

Pursuant to the Reg. 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we inform Mr. R Srinivasan, Vice Chairman of the Company, at the end of the Board Meeting held today, shared his decision to step down from the Board of the Company and the Board of Directors took note of the same.

The requisite details in this regard as per the SEBI circular dated 9th September 2015 is given below.

1. Reason for Change – Resignation
2. Date of Cessation – 2nd February 2017

Mr. Srinivasan has been one of the key architects of our Company from inception and has contributed significantly to the company's growth and prosperity over the years.

The Board of Directors and the management records its sincere appreciation and gratitude to Mr. Srinivasan for his strong leadership and professional guidance. Prof. Ramachandran, Chairman of the Board stated that Mr. Srinivasan performed his role as a Founder, Director and Managing Director of the Company for over two decades and has been instrumental in helping the Company to attain its leadership position.

Mr Raj Shankar, who was inducted as the Managing Director of the Company over two years ago had worked under Mr R Srinivasan's tutelage expressed deep gratitude for the guidance and professional advice during the course of his career.

Thanking you,

Yours truly,



M. Muthukumarasamy
Company Secretary.

Cc : BSE Limited
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001