



Particulars of Proceedings at the Annual General Meeting held on July 26, 2008

Following business were transacted at the Annual General Meeting of the members of the Company held on Saturday the 26th day of July 2008 at 11.00 AM at Mini Hall, Narada Gana Sabha, No. 314 (Old No. 254), T.T.K Road, Alwarpet, Chennai-600018:

Sr. No.	Particulars of Resolution	Pattern of Voting
1.	Adoption of the audited Balance Sheet of the Company as at 31 st March 2008, the Profit and Loss Account for the financial year ended on that date and the Report of the Directors' and Auditor's thereon.	The resolution was passed unanimously
2.	Declaration of dividend at the rate of 35% (Rs. 3.50/-) per equity share on 778,65,746 equity shares of Rs. 10/- each for the financial year ended 31 st March 2008.	The resolution was passed unanimously
3.	Approval of re-appointment of Prof. J. Ramachandran and Mr. R. Jayachandran, Directors of the Company who retired by rotation at this Annual General Meeting of the Company.	The resolutions were passed unanimously
4.	Approval of appointment of M/s. Deloitte Haskins & Sells, Chartered Accountants, the retiring auditors as the auditors of the Company from the conclusion of this Meeting until the conclusion of next Annual General Meeting.	The resolution was passed unanimously
5.	Approval of appointment of Mr. William P. Adamopoulos as a Director of the Company liable to retirement by rotation.	The resolution was passed unanimously
6.	Approval for varying the cost estimates as contained in the 'Object of the Issue' clause of the Prospectus dated January 31, 2007, to meet the additional fund requirements/expenditure incurred/to be incurred due to escalation in the cost for setting up of Automated Distribution Centres (ADCs).	The resolution was passed unanimously

Proceedings of the Annual General Meeting are not the minutes of the Annual General Meeting.

