



ALLAHABAD BANK

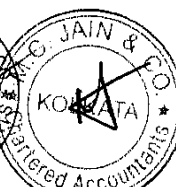
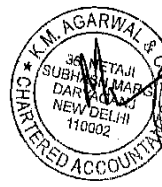
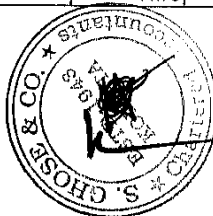
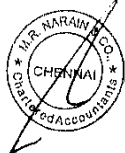
Head Office: 2, N.S.Road Kolkata,700001

UNAUDITED FINANCIAL RESULTS

for the Quarter & Half Year ended 30th September, 2012.

(Rs. In lakhs)

| Sl No. | Particulars | Quarter Ended | | | Half Year Ended | | Year Ended |
|--------|---|---------------|------------|------------|-----------------|------------|------------|
| | | 30.09.2012 | 30.06.2012 | 30.09.2011 | 30.09.2012 | 30.09.2011 | 31.03.2012 |
| | | | Reviewed | Reviewed | | Reviewed | Audited |
| 1. | Interest Earned (a) + (b) + (c) + (d) | 428050 | 445816 | 389334 | 873867 | 744317 | 1552328 |
| (a) | Interest/Discount on Advances/bills | 308789 | 329724 | 296141 | 638513 | 566077 | 1166413 |
| (b) | Income on Investments | 114420 | 107015 | 90723 | 221435 | 174142 | 371638 |
| (c) | Interest on Balances with Reserve Bank of India and other Inter bank funds | 3971 | 7233 | 2012 | 11205 | 3623 | 12289 |
| (d) | Others | 870 | 1844 | 458 | 2714 | 475 | 1988 |
| 2. | Other Income | 30214 | 30955 | 30920 | 61169 | 59513 | 129868 |
| 3 | TOTAL INCOME (1)+(2) | 458264 | 476771 | 420254 | 935036 | 803830 | 1682196 |
| 4 | Interest Expended | 310621 | 315229 | 257510 | 625850 | 494939 | 1036063 |
| 5 | Operating Expenses (i) + (ii) | 67414 | 65981 | 67814 | 133396 | 125000 | 269139 |
| (i) | Employees Cost | 44183 | 43563 | 46747 | 87746 | 84966 | 183449 |
| (ii) | Other operating expenses (All items exceeding 10% of the total expenditure excluding interest expenditure may be shown separately) | 23231 | 22418 | 21067 | 45650 | 40034 | 85690 |
| 6 | Total Expenditure (4+5) excluding Provisions and Contingencies | 378035 | 381210 | 325324 | 759246 | 619939 | 1305202 |
| 7 | Operating Profit before Provisions and contingencies (3-6) | 80229 | 95561 | 94930 | 175790 | 183891 | 376994 |
| 8 | Provisions (other than tax) and Contingencies | 46447 | 31315 | 41166 | 77762 | 73133 | 160696 |
| 9 | Exceptional Items | 0 | 0 | 0 | 0 | 0 | 0 |
| 10 | Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9) | 33782 | 64246 | 53764 | 98028 | 110758 | 216298 |
| 11 | Tax Expenses | 10362 | 12843 | 4962 | 23205 | 20144 | 29619 |
| 12 | Net Profit (+)/Loss(-)from Ordinary Activities after tax (10-11) | 23420 | 51403 | 48802 | 74823 | 90614 | 186679 |
| 13 | Extraordinary Items (net of tax expenses) | 0 | 0 | 0 | 0 | 0 | 0 |
| 14 | Net Profit(+)/Loss(-) for the period (12-13) | 23420 | 51403 | 48802 | 74823 | 90614 | 186679 |
| 15 | Paid-up equity share capital (Face Value @ Rs. 10 per Share) | 50003 | 50003 | 47622 | 50003 | 47622 | 50003 |
| 16 | Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year) | 914659 | 914659 | 716693 | 914659 | 716693 | 914659 |
| 17 | Analytical Ratios | | | | | | |
| (i) | Percentage of shares held by Government of India | 55.24 | 55.24 | 58.00 | 55.24 | 58.00 | 55.24 |
| (ii) | Capital Adequacy Ratio (%) Basel-II | 12.16 | 12.94 | 12.99 | 12.16 | 12.99 | 12.83 |
| (iii) | Earning per share (EPS) (Rs.) Face value Rs 10 each. | | | | | | |
| | a. Basic and diluted EPS before Extraordinary items(Net of Tax expense) for the period, for the year to date and for the previous year(Not Annualised) | 4.68 | 10.28 | 10.25 | 14.96 | 19.03 | 39.18 |
| | b. Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (Not Annualised) | 4.68 | 10.28 | 10.25 | 14.96 | 19.03 | 39.18 |
| (iv) | NPA Ratios | | | | | | |
| | a). (i) Gross NPA | 331135 | 216222 | 171517 | 331135 | 171517 | 205898 |
| | (ii) Net NPA | 233061 | 119103 | 66412 | 233061 | 66412 | 109170 |
| | (b) (i) % of Gross NPA | 2.95 | 1.96 | 1.77 | 2.95 | 1.77 | 1.83 |
| | (ii) % Net NPA | 2.10 | 1.09 | 0.69 | 2.10 | 0.69 | 0.98 |
| | (c) Return on Assets (Annualised) | 0.51 | 1.14 | 1.24 | 0.83 | 1.19 | 1.02 |
| 18 | Public Shareholding | | | | | | |
| | -- Number of shares | 223810771 | 223810771 | 200000000 | 223810771 | 200000000 | 223810771 |
| | --Percentage of share holding | 44.76 | 44.76 | 42.00 | 44.76 | 42.00 | 44.76 |



| Sl No. | Particulars | Quarter Ended | | | Half Year Ended | | Year Ended |
|--|--|---------------|------------|------------|-----------------|------------|------------|
| | | 30.09.2012 | 30.06.2012 | 30.09.2011 | 30.09.2012 | 30.09.2011 | 31.03.2012 |
| | | | Reviewed | Reviewed | | Reviewed | Audited |
| 19 | Promoters and Promoter Group Shareholding | 276215418 | 276215418 | 276215418 | 276215418 | 276215418 | 276215418 |
| a) | Pledged/Encumbered | | | | | | |
| | - Number of Shares | NIL | NIL | NIL | NIL | NIL | NIL |
| | -Percentage of Share (as a % of the total shareholding of promoter and promoter group) | NIL | NIL | NIL | NIL | NIL | NIL |
| | -Percentage of Share (as a % of the total share capital of the Bank) | NIL | NIL | NIL | NIL | NIL | NIL |
| b) | Non-encumbered | | | | | | |
| | - No of Shares | 276215418 | 276215418 | 276215418 | 276215418 | 276215418 | 276215418 |
| | -Percentage of Share (as a % of the total shareholding of promoter and promoter group) | 100 | 100 | 100 | 100 | 100 | 100 |
| | -Percentage of Share (as a % of the total share capital of the Bank) | 55.24 | 55.24 | 58.00 | 55.24 | 58.00 | 55.24 |
| Items of other operating Expenses Exceeded 10% of total expenditure excluding Interest Expenditure | | | | | | | |
| | Rent, Taxes & Lighting | 6940 | 5807* | 5825* | 12747* | 10827* | 23145* |

* Not exceeding 10% of total expenditure excluding Interest Expenditure

Notes on Accounts as per Annexure

(Subhalakshmi Panse)
Chairman & Managing Director

(T.R.Chawla)
Executive Director

(M.M.Neogy)
General Manager (F & A)

(Rajesh M. Chaturvedi)
Director

(Arun Tiwari)
Executive Director

(R.K.Mehra)
Asst.General Manager (F & A)

(S.L.Jain)
Dy.General Manager(F&A)

In terms of our review report of even date

For M/S P. A. & Associates
Chartered Accountants



(P.S.Panda)
Partner

Membership No. - 51092
FR No.: 313085E

For M/S M.R.Narain & Co
Chartered Accountants



(M.Prabakar)
Partner

Membership No. - 201987
FR No.:002330S

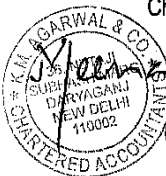
For M/S S.Ghose & Co.
Chartered Accountants



(Chandan Chattopadhyay)
Partner

Membership No. - 051254
FR No.:302184E

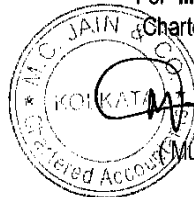
For M/S K.M.Agrawal & Co.
Chartered Accountants



(Meenakshi Gupta)
Partner

Membership No. - 92834
FR No.: 0853N

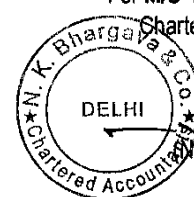
For M/S M.C.Jain & Co.
Chartered Accountants



(Mukesh Patawari)
Partner

Membership No. - 056623
FR No.: 304012E

For M/S N.K.Bhargava & Co.
Chartered Accountants



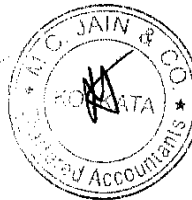
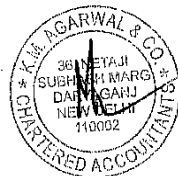
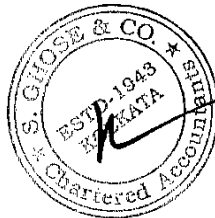
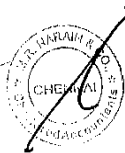
(N.K.Bhargava)
Partner

Membership No. -080624
FR No.:000429N

Place: Kolkata
Date: 05.11.2012

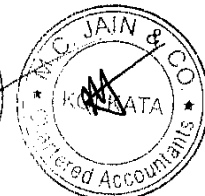
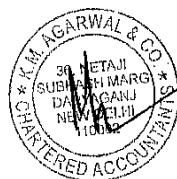
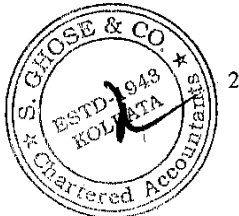
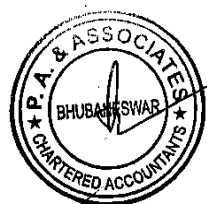
**Notes on Accounts forming part of Reviewed Un-audited Financial Results
For the Quarter and Half Year Ended 30th September, 2012**

1. The Bank is following the same Accounting Policies in preparation of these Financial Results as were followed in the annual financial statements for the year ended 31st March, 2012.
2. The working results for the Quarter and Half Year ended September, 2012 have been arrived at after considering provisions for Non-performing assets, Standard Assets and Investment Depreciation on the basis of prudential norms issued by Reserve Bank of India. Income Tax, Deferred tax and other usual and necessary provisions including employee benefits have been made on estimated / proportionate basis and are subject to adjustment at the year-end.
3. At some branches preparation of details/balancing/reconciliation of accounts relating to Balances with Banks and NOSTRO accounts are in progress. Since substantial progress has been made in the above areas, the management is of the view that the impact of reconciliation, if any, on the accounts of the Bank will not be material.
4. In terms of RBI directives, old differences in various Personal and Impersonal Account heads in respect of 330 branches aggregating net credit of Rs 141.39 Crores was transferred to Head office and kept in "Contingency Account-General". RBI has further permitted not to report these branches as arrear carrying branches in Bank's quarterly statement on Balancing of Books. The management is of the view that the impact of these items /reconciliation , if any, on the accounts of the Bank will not be material.
5. The above financial results have been approved and taken on record by the Board of Directors in its meeting held on 5th of November,2012 and has been subjected to Limited Review by the Statutory Central Auditors, in terms RBI guidelines and the Listing Agreement.



6. In terms of RBI circular DBOD No. BP.BC. 80/21.4.018/2010-11 dated 9th February, 2011 issued on reopening Pension Option to employees of Public Sector Banks and enhancement in Gratuity Limits – Prudential Regulatory Treatment, Rs. 149.54 Crores is required to be amortised during the year. The provision for Pension and Gratuity for the half year includes Rs. 74.80 Crores (corresponding previous half year Rs 74.80 Crore) being one half of Rs. 149.54 Crores.
7. The figures of previous period have been regrouped and reclassified wherever necessary in order to make them comparable.
8. Provision coverage ratio as on 30th September, 2012 is 60.80%
9. Status of Investor's Complaints:
As on 1st July, 2012, the Bank had no pending investor's complaints. During the quarter, the Bank received 662 nos of complaints, which were suitably resolved and no complaint was pending as on 30th September, 2012.
10. Statement of Assets and Liabilities:

| Particulars | Rs. in lacs | |
|---|---------------------|-----------------------------------|
| | As on 30.09.2012 | As on 30.09.2011 (Reviewed) |
| Capital and Liabilities: | | |
| Capital | 50003 | 47622 |
| Reserve and Surplus | 1076128 | 895247 |
| Deposits | 16195703 | 14204319 |
| Borrowings | 1010780 | 871398 |
| Other Liabilities | 348409 | 371496 |
| Total | 18681023 | 16390082 |
| Assets: | | |
| Cash and Balances with Reserve Bank of India | 935689 | 875075 |
| Balances with Bank and Money at Call and Short Notice | 523262 | 594162 |
| Investments | 5795969 | 5038316 |
| Advances | 11084737 | 9571695 |
| Fixed Assets | 120096 | 115724 |
| Other Assets | 221270 | 195110 |
| Total | 18681023 | 16390082 |



**LIMITED REVIEW REPORT ON THE FINANCIAL RESULTS
FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2012**

To
The Board of Directors,
Allahabad Bank,
Kolkata.

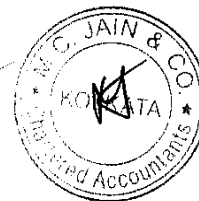
1. We have reviewed the accompanying statement of unaudited financial results of Allahabad Bank for the Quarter and Half Year ended 30th September, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoters and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Bank's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Banks personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. In the conduct of our Review we have reviewed 20 branches and relied on the review reports in respect of non-performing assets received from concurrent auditors of 20 branches. These review reports cover 55.49% of the advances portfolio of the Bank. Apart from these review reports, in the conduct of our review, we have also relied upon various returns received from the branches and consolidated return from Head Office of the Bank.



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