

Redington (India) Limited
Registered office: SPL Guindy House, 95 Mount Road, Guindy, Chennai - 600 032

Audited Financial Results for the year ended March 31, 2009

Rs. In lakhs

Particulars	Consolidated		Standalone	
	Year ended March 31, 2009	Year ended March 31, 2008	Year ended March 31, 2009	Year ended March 31, 2008
Net Sales / Income from Operations	1,266,828	1,087,006	606,616	577,101
Other Operating Income	1,154	722	526	440
Total Income	1,267,982	1,087,728	607,142	577,541
Expenditure				
a. (Increase) / Decrease in stock	(6,056)	(7,083)	2,838	(764)
b. Purchases	1,206,625	1,041,067	569,217	549,634
c. Employee costs	15,027	11,865	7,581	6,155
d. Depreciation	1,274	998	471	402
e. Other expenditure	19,760	16,567	10,141	8,160
f. Total	1,236,630	1,063,414	590,248	563,587
Profit from operations before other income, interest and tax	31,352	24,314	16,894	13,954
Other Income	332	592	22	469
Profit before interest and tax	31,684	24,906	16,916	14,423
Interest	9,782	7,200	4,491	4,066
Profit before tax	21,902	17,706	12,425	10,357
Tax expense	4,998	4,099	4,356	3,646
Profit after tax and before Minority Interest	16,904	13,607	8,069	6,711
Minority Interest	938	-	-	-
Profit after Tax for the year	15,966	13,607	8,069	6,711
Paid up equity share capital (Face Value - Rs.10/- per share)	7,787	7,787	7,787	7,787
Reserves as per Balance Sheet	92,433	64,362	53,652	49,169
Earnings per share - Basic (EPS) (Face Value - Rs.10/- per share)	20.50	17.48	10.36	8.62
Earnings per share - Diluted (EPS) (Face Value - Rs.10/- per share)	20.50	17.47	10.36	8.62
Public shareholding				
- Number of shares	43,964,151	43,964,151	43,964,151	43,964,151
- Percentage of shareholding	56	56	56	56
Promoters and Promoter Group Shareholding				
a) Pledged / Encumbered	NIL	NIL	NIL	NIL
b) Non Encumbered				
- Number of shares	33,901,595	33,901,595	33,901,595	33,901,595
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	44	44	44	44

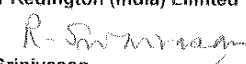
Consolidated Segmentwise Revenue, Results and Capital Employed

Rs. In Lakhs

Particulars	Rs. In Lakhs	
	Year ended March 31, 2009	Year ended March 31, 2008
Segment Revenue		
India	610,628	579,236
Overseas	662,484	512,925
Total	1,273,112	1,092,161
Less: Inter Segment Revenue	(4,798)	(3,841)
Net revenue / Income from operations	1,268,314	1,088,320
Segment Results (Profit Before Interest and Tax)		
India	19,423	15,052
Overseas	12,261	9,854
Less: Interest	9,782	7,200
Other unallocable expenditure net off unallocable income	-	-
Profit before tax	21,902	17,706
Capital Employed (Segment Assets minus Segment Liabilities)		
India	43,324	34,538
Overseas	84,672	32,261
Total	127,996	66,799

Place: Chennai
Date: May 22, 2009

For Redington (India) Limited


R Srinivasan
Managing Director



Notes on audited results for the year ended March 31, 2009

1. The consolidated financial results include results of the Parent Company Redington (India) Limited and the financial results of its wholly owned subsidiaries viz. Cadensworth (India) Limited, Nook Holdings Limited, Easyaccess Financial Services Limited (a non-banking finance company engaged in channel financing and receivable factoring business), Redington (India) Investments Private Limited and consolidated financials of its overseas subsidiaries Redington Gulf FZE, Redington (International) Mauritius Limited and its subsidiaries and Redington Distribution Pte. Limited.
2. The Company's step down subsidiary Redington Gulf FZE incorporated five subsidiaries viz. Redington Limited, Ghana, Redington Kenya EPZ Limited, Kenya, Africa Joint Technical Services, Libya, Redington Uganda Limited, Uganda and RGF Private Trust Company Limited, Cayman Islands. Of these, Redington Kenya EPZ Limited has commenced operations.
3. Accounting of Employee Stock Option Plan and Employee Share Purchase Plan has been recognized at fair values by the overseas subsidiaries as they are mandated by International Financial Reporting Standards / Singapore Financial Reporting Standards. As consolidated financial statements of the Parent Company are prepared in accordance with Indian GAAP necessary adjustments resulting in increase in profits by Rs.656 lakhs have been made in the consolidated financial statements of the Parent Company.
4. Out of the 23,35,973 options granted by the Parent Company Redington (India) Limited under the Employee Stock Option Plan 2008, 3,61,393 options had lapsed of which 2,87,143 options were reissued and 22,61,723 options were outstanding as on March 31, 2009.
5. The Board of Directors at their meeting held on May 22, 2009 has approved the repricing of 75,000 options granted and are outstanding under Redington Employee Stock Option Plan 2008 at Rs.165/- subject to regulatory compliances if any.
6. The Board of Directors at their meeting held on May 22, 2009 has also approved the grant of 25,000 options under Redington Employee Stock Option Plan 2008 at Rs.165 /- to one of the non-executive Directors of the Company.
7. On April 24, 2009, 400 equity shares of Rs.10/- each fully paid up were allotted pursuant to the exercise of stock options under Employee Stock Option Plan 2008.
8. The Company's overseas step down subsidiary, Redington International Holdings Limited, a company incorporated in Cayman Islands issued and allotted 59035 equity shares at USD 47.84 to the employees of the Parent Company and its subsidiaries under an Employee Share Purchase Scheme.
9. Out of the net proceeds of initial public offer, a sum of Rs.11698 lakhs has so far been utilized for the objects stated in the offer document.
10. Redington (India) Limited and its subsidiaries (Group) operates in India, Middle East, Africa and Singapore and as the turnover from the overseas operations constitutes

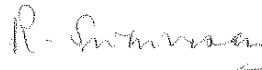


more than 10% of the total turnover, geographical segment has been considered as the primary segment for consolidated financial results.

The Parent Company primarily operates in the business segment of distribution and after sales & service of IT related products and as the turnover from sale of telecom products, consumer durables and other non IT products are less than 10% of the total turnover, there are no other reportable segments as required to be disclosed under the Accounting Standard 17 "Segment Reporting". Although the Company's operations cover various States in India, the State laws have no significant impact on profitability. Accordingly there are no geographical segments to be reported on.

11. Tax expense comprises of provision for income tax of Rs.4920 lakhs, fringe benefit tax of Rs.109 lakhs and deferred tax credit of Rs.31 lakhs.
12. Previous year figures have been regrouped to conform to the current year's classification.
13. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 22, 2009.
14. Board of Directors has recommended a dividend of Rs.4/- per equity share (i.e. 40%) (Previous Year – 35%), for the financial year ended March 31, 2009.
15. During the current quarter, 2 complaints received from investors were all resolved. No complaint was pending at the beginning and at the end of the quarter.
16. In accordance with the Clause 41 of the Listing Agreement, consolidated results alone have been published. Standalone results of the Company can be viewed on the Company's website www.redingtonindia.com.

For Redington (India) Limited



**R Srinivasan
Managing Director**

**Place: Chennai
Date: May 22, 2009**

