

29th March 2013

The National Stock Exchange of India Ltd
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E),
Mumbai-400 051.

Dear Sirs,

Sub: Change in Directors – Intimation under Clause 30 of Listing Agreement

We wish to inform you that Mr. William Adamopoulos, a non-executive Independent Director on the Board of the Company, has expressed his intention to step down from the Board effective the end of the current fiscal year, 31st March 2013, after due consideration and review of his time commitments in the ensuing Financial Year 2013-14.

During Mr. Adamopoulos' association with the Company since October 2007, the Company has benefited immensely from his valuable inputs related to business strategies and relationships. While he is stepping down from the Board because of his inability to attend the Meetings in person, he has agreed to stay connected and contribute to the Company as an Advisor.

This is for your information please.

Thanking you,
Very truly yours,

M. Muthukumarasamy
Company Secretary.

CC: The Bombay Stock Exchange Ltd.,
Floor, 25, P.J. Towers, Dalal Street, Mumbai-400 001.