

Statement of Unaudited Standalone Financial Results for the Quarter / Half-Year Ended September 30, 2018

₹. In Crores

Particulars	Standalone					
	Quarter Ended		Half -Year Ended			Year Ended
	September 30, 2018 (Unaudited)	June 30, 2018 (Unaudited)	September 30, 2017 (Unaudited)	September 30, 2018 (Unaudited)	September 30, 2017 (Unaudited)	March 31, 2018 (Audited)
Revenue from operations	4,171.14	3,570.55	3,746.64	7,741.69	7,142.63	14,844.21
Other income	42.60	15.59	25.78	58.19	32.67	45.53
<b>Total income</b>	<b>4,213.74</b>	<b>3,586.14</b>	<b>3,772.42</b>	<b>7,799.88</b>	<b>7,175.30</b>	<b>14,889.74</b>
<b>Expenses</b>						
Purchases of traded goods	4,517.11	3,439.20	3,131.37	7,956.30	6,365.02	13,586.13
Changes in inventories of traded goods	(509.68)	(52.63)	420.32	(562.31)	382.70	476.44
Employee benefits expense	34.86	35.31	34.53	70.18	63.84	131.95
Finance costs	26.95	21.30	24.73	48.25	48.55	98.86
Depreciation and amortisation expense	3.13	3.11	3.35	6.24	6.79	13.53
Other expenses	77.27	98.60	67.31	175.87	157.42	311.50
<b>Total expenses</b>	<b>4,149.64</b>	<b>3,544.89</b>	<b>3,681.61</b>	<b>7,694.53</b>	<b>7,024.32</b>	<b>14,618.41</b>
<b>Profit before tax</b>	<b>64.10</b>	<b>41.25</b>	<b>90.81</b>	<b>105.35</b>	<b>150.98</b>	<b>271.33</b>
<b>Tax expense:</b>						
Current tax	18.33	14.67	24.72	33.00	46.40	91.62
Deferred tax	(2.24)	0.12	(0.31)	(2.12)	(0.78)	(4.21)
<b>Profit for the quarter / half-year / year (A)</b>	<b>48.01</b>	<b>26.46</b>	<b>66.40</b>	<b>74.47</b>	<b>105.36</b>	<b>183.92</b>
<b>Other comprehensive income</b>						
<b>Items that will not be reclassified to profit or loss</b>						
Remeasurement of defined benefit plan	(1.13)	(0.41)	(1.17)	(1.54)	(2.59)	(8.14)
Income tax relating to item above	0.40	0.14	0.28	0.54	0.78	2.84
<b>Net other comprehensive income that will not be reclassified to profit or loss</b>	<b>(0.73)</b>	<b>(0.27)</b>	<b>(0.89)</b>	<b>(1.00)</b>	<b>(1.81)</b>	<b>(5.30)</b>
<b>Items that will be reclassified to profit or loss</b>						
Foreign exchange differences in translating the financial statements of foreign operations	0.70	0.54	0.09	1.24	0.06	0.07
Income tax relating to item above	-	-	-	-	-	-
<b>Net other comprehensive income that will be reclassified to profit or loss</b>	<b>0.70</b>	<b>0.54</b>	<b>0.09</b>	<b>1.24</b>	<b>0.06</b>	<b>0.07</b>
<b>Total other comprehensive income (B)</b>	<b>(0.03)</b>	<b>0.27</b>	<b>(0.80)</b>	<b>0.24</b>	<b>(1.75)</b>	<b>(5.23)</b>
<b>Total comprehensive income (A+B)</b>	<b>47.98</b>	<b>26.73</b>	<b>65.60</b>	<b>74.71</b>	<b>103.61</b>	<b>178.69</b>
<b>Profit for the quarter / half-year / year attributable to the :-</b>						
Shareholders of the Company	48.01	26.46	66.40	74.47	105.36	183.92
Non-Controlling Interests	-	-	-	-	-	-
<b>Total Comprehensive Income for the Quarter / Half-Year / Year attributable to the :-</b>						
Shareholders of the Company	47.98	26.73	65.60	74.71	103.61	178.69
Non-Controlling Interests	-	-	-	-	-	-
Paid-up equity share capital (Face Value - ₹ 2/- per share)	80.03	80.03	80.02	80.03	80.02	80.03
Other Equity as per balance sheet of previous accounting year	-	-	-	-	-	1,609.43
<b>Earnings per Equity Share: (Face Value - ₹ 2/- per share) (not annualized for Quarters / Half-Years)</b>						
Basic (in ₹)	1.20	0.66	1.66	1.86	2.63	4.60
Diluted (in ₹)	1.20	0.66	1.66	1.86	2.63	4.60

Statement of Unaudited Consolidated Financial Results for the Quarter / Half-Year Ended September 30, 2018

₹. In Crores

Particulars	Consolidated					
	Quarter Ended			Half -Year Ended		Year Ended
	September 30, 2018 (Unaudited)	June 30, 2018 (Unaudited)	September 30, 2017 (Unaudited)	September 30, 2018 (Unaudited)	September 30, 2017 (Unaudited)	March 31, 2018 (Audited)
Revenue from operations	11,108.51	10,214.90	10,037.47	21,323.41	19,411.39	41,602.58
Other income	23.78	13.94	8.10	37.72	16.61	39.09
<b>Total income</b>	<b>11,132.29</b>	<b>10,228.84</b>	<b>10,045.57</b>	<b>21,361.13</b>	<b>19,428.00</b>	<b>41,641.67</b>
<b>Expenses</b>						
Purchases of traded goods	10,725.53	9,910.89	8,873.51	20,636.42	17,671.42	38,898.09
Changes in inventories of traded goods	(246.71)	(307.33)	566.38	(554.04)	583.34	301.71
Employee benefits expense	182.89	173.93	165.94	356.82	317.97	652.95
Finance costs	47.14	44.00	39.26	91.14	80.73	168.03
Depreciation and amortisation expense	16.61	15.22	14.13	31.83	28.06	56.94
Other expenses	259.45	270.31	233.56	529.76	465.19	933.38
<b>Total expenses</b>	<b>10,984.91</b>	<b>10,107.02</b>	<b>9,892.78</b>	<b>21,091.93</b>	<b>19,146.71</b>	<b>41,011.10</b>
<b>Profit before tax</b>	<b>147.38</b>	<b>121.82</b>	<b>152.79</b>	<b>269.20</b>	<b>281.29</b>	<b>630.57</b>
<b>Tax expense:</b>						
Current tax	51.82	37.51	35.89	89.33	67.56	150.26
Deferred tax	(0.53)	(1.49)	1.32	(2.02)	(1.09)	(4.11)
<b>Profit for the quarter / half-year / year (A)</b>	<b>96.09</b>	<b>85.80</b>	<b>115.58</b>	<b>181.89</b>	<b>214.82</b>	<b>484.42</b>
<b>Other comprehensive income</b>						
<b>Items that will not be reclassified to profit or loss</b>						
Remeasurement of defined benefit plan	(1.61)	(0.48)	(1.93)	(2.09)	(3.63)	(9.12)
Income tax relating to item above	0.54	0.17	0.55	0.71	1.15	3.18
<b>Net other comprehensive income that will not be reclassified to profit or loss</b>	<b>(1.07)</b>	<b>(0.31)</b>	<b>(1.38)</b>	<b>(1.38)</b>	<b>(2.48)</b>	<b>(5.94)</b>
<b>Items that will be reclassified to profit or loss</b>						
Foreign exchange differences in translating the financial statements of foreign operations	125.04	115.98	22.77	241.02	15.67	9.13
Income tax relating to item above	-	-	-	-	-	-
<b>Net other comprehensive income that will be reclassified to profit or loss</b>	<b>125.04</b>	<b>115.98</b>	<b>22.77</b>	<b>241.02</b>	<b>15.67</b>	<b>9.13</b>
<b>Total other comprehensive income (B)</b>	<b>123.97</b>	<b>115.67</b>	<b>21.39</b>	<b>239.64</b>	<b>13.19</b>	<b>3.19</b>
<b>Total comprehensive income (A+B)</b>	<b>220.06</b>	<b>201.47</b>	<b>136.97</b>	<b>421.53</b>	<b>228.01</b>	<b>487.61</b>
<b>Profit for the quarter / half-year / year attributable to the :-</b>						
Shareholders of the Company	105.13	88.64	112.60	193.77	210.97	481.64
Non-Controlling Interests	(9.04)	(2.84)	2.98	(11.88)	3.85	2.78
<b>Total Comprehensive Income for the Quarter / Half-Year / Year attributable to the :-</b>						
Shareholders of the Company	229.10	204.31	133.99	433.41	224.16	484.83
Non-Controlling Interests	(9.04)	(2.84)	2.98	(11.88)	3.85	2.78
Paid-up equity share capital (Face Value - ₹ 2/- per share)	80.03	80.03	80.02	80.03	80.02	80.03
Other Equity as per balance sheet of previous accounting year	-	-	-	-	-	3,450.53
<b>Earnings per Equity Share: (Face Value - ₹ 2/- per share) (not annualized for Quarters / Half-Years)</b>						
Basic (in ₹)	2.62	2.22	2.81	4.84	5.28	12.04
Diluted (in ₹)	2.62	2.22	2.81	4.84	5.27	12.04

Particulars	Quarter Ended			Half -Year Ended		Year Ended
	September 30, 2018 (Unaudited)	June 30, 2018 (Unaudited)	September 30, 2017 (Unaudited)	September 30, 2018 (Unaudited)	September 30, 2017 (Unaudited)	March 31, 2018 (Audited)
Segment revenue						
India	4,221.37	3,612.40	3,794.52	7,833.77	7,223.35	15,025.54
Overseas	6,887.20	6,602.60	6,243.22	13,489.80	12,199.81	26,589.51
<b>Total</b>	<b>11,108.57</b>	<b>10,215.00</b>	<b>10,037.74</b>	<b>21,323.57</b>	<b>19,423.16</b>	<b>41,615.05</b>
Less: Inter segment revenue	0.06	0.10	0.27	0.16	11.77	12.47
<b>Revenue from operations</b>	<b>11,108.51</b>	<b>10,214.90</b>	<b>10,037.47</b>	<b>21,323.41</b>	<b>19,411.39</b>	<b>41,602.58</b>
Segment Results (Profit before finance costs and tax)						
India	84.95	73.40	105.15	158.35	198.42	399.20
Overseas	109.57	92.42	86.90	201.99	163.60	399.40
<b>Total profit before finance costs and tax</b>	<b>194.52</b>	<b>165.82</b>	<b>192.05</b>	<b>360.34</b>	<b>362.02</b>	<b>798.60</b>
Less: Finance costs						
India	28.64	22.60	25.05	51.24	48.98	101.08
Overseas	18.50	21.40	14.21	39.90	31.75	66.95
<b>Total finance costs</b>	<b>47.14</b>	<b>44.00</b>	<b>39.26</b>	<b>91.14</b>	<b>80.73</b>	<b>168.03</b>
<b>Profit before tax</b>						
India	56.31	50.80	80.10	107.11	149.44	298.12
Overseas	91.07	71.02	72.69	162.09	131.85	332.45
<b>Total profit before tax</b>	<b>147.38</b>	<b>121.82</b>	<b>152.79</b>	<b>269.20</b>	<b>281.29</b>	<b>630.57</b>

As at

	September 30, 2018 (Unaudited)	June 30, 2018 (Unaudited)	September 30, 2017 (Unaudited)	September 30, 2018 (Unaudited)	September 30, 2017 (Unaudited)	March 31, 2018 (Audited)
<b>Segment assets</b>						
India	4,982.04	4,047.04	4,076.76	4,982.04	4,076.76	3,890.22
Overseas	7,129.90	7,268.91	5,935.22	7,129.90	5,935.22	6,891.95
Unallocated	130.05	103.64	56.76	130.05	56.76	82.62
<b>Total</b>	<b>12,241.99</b>	<b>11,419.59</b>	<b>10,068.74</b>	<b>12,241.99</b>	<b>10,068.74</b>	<b>10,864.79</b>
<b>Segment Liabilities</b>						
India	3,997.33	2,921.01	3,041.49	3,997.33	3,041.49	2,823.66
Overseas	3,974.16	4,377.54	3,380.95	3,974.16	3,380.95	4,124.04
Unallocated	38.50	16.48	18.54	38.50	18.54	27.70
<b>Total</b>	<b>8,009.99</b>	<b>7,315.03</b>	<b>6,440.98</b>	<b>8,009.99</b>	<b>6,440.98</b>	<b>6,975.40</b>

For Redington (India) Limited

Sd/-

**Raj Shankar**

Managing Director

Place : Chennai

Date : October 30, 2018