



**REDINGTON (INDIA) LIMITED**

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Guindy, Chennai-600032.

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Email: [investors@redington.co.in](mailto:investors@redington.co.in) Website: [www.redingtongroup.com](http://www.redingtongroup.com)

**July 15, 2021**

Dear Shareholder,

**Sub: Redington (India) Limited – Tax deduction at source (TDS) on the Final Dividend payout for the financial year ended on March 31, 2021**

**FOLIO\_DP\_ID\_CL\_ID:** \_\_\_\_\_

**NAME:** \_\_\_\_\_

We wish to inform you that the Board of Directors of your Company at their meeting held on May 27, 2021 have recommended final dividend of INR 11.60 per equity share (including one-time special dividend of INR 4 per equity share) for the financial year ended March 31, 2021, subject to shareholder's approval at the ensuing Annual General Meeting ("AGM").

The record date for reckoning the eligible members to receive final dividend (including one-time special dividend) for the financial year ended March 31, 2021 is fixed as July 19, 2021.

As you may be aware, in terms of the provisions of the Income-tax Act, 1961, ("the Act") as amended by the Finance Act, 2020, dividend paid or distributed by a Company on or after April 1, 2020 shall be taxable in the hands of the shareholders. The Company shall therefore be required to deduct tax at source ('TDS') (at the applicable rates) at the time of payment of the dividend. TDS rate would vary depending on the residential status and documents submitted.

We request shareholders to submit the documents in this regard with Company's Registrar and Share Transfer Agent ("RTA"), Cameo Corporate Services Limited on or before cut-off date i.e. July 31, 2021. **Any communication received after this cut-off date will not be considered for deduction of applicable tax.** The documents (From 15 G / Form 15 H) can be submitted at <https://investors.cameoindia.com/> and other documents can be submitted through email to [agm@cameoindia.com](mailto:agm@cameoindia.com)

The below mentioned communication provides a short note of the applicable TDS provisions under the Act for various categories of shareholders.

**1. Resident Shareholders:**

Particulars	Applicable TDS Rate	Documents required (if any) & Other Remarks
With PAN & also ITR filed for past 2 years	10%*	<b>A. Updation of PAN:</b> In case of shares held in Demat: Update the PAN, if not already done, with the depositories.
Without PAN/ Invalid PAN	20%	

		<p>In case of shares held physically: Update the PAN, if not already done, with the Company's Registrar and Transfer Agent, M/s. Cameo Corporate Services Limited.</p> <p>As per Depository / RTA records, if shareholders' PAN is not reflected or PAN updated is invalid, TDS will be deducted at 20%.</p> <p><b>B. Filing of Income tax Returns for past 2 financial years:</b> Irrespective of updation of PAN, as per Section 206AB introduced in Finance Act 2021, TDS is to be applied at higher rates where the shareholder has not filed Income Tax Returns ("ITR") for the preceding two Financial Years (FYs) &amp; TDS / TCS Credit on their income exceeded INR 50,000/- per annum in each of the two FYs.</p>
Submission of requisite documents	NIL	<p><b>A. For Individuals:</b> Declaration in Form No. 15G / Form 15H (aged 60 years and older), fulfilling certain conditions. <i>Please note that the application of NIL TDS deduction would be subject to the validity and completeness of the declaration to the company's satisfaction.</i></p> <p><b>B. AIFs / Mutual funds / Insurance Companies / NPS/ Others:</b></p> <ol style="list-style-type: none"> <li>Declaration that they have full beneficial interest with respect to the shares owned by it, dividend receivable by them is exempt from TDS quoting the relevant provisions of the Act and that they fulfil conditions thereunder.</li> <li>Copy of registration certificate / notification issued by CBDT / Government / such other relevant documentary evidence attested by authorized signatory.</li> <li>Copy of PAN attested by authorized signatory.</li> </ol>
Submission of Order under Section 197 of the Act	Rate provided in the Order	Lower/NIL TDS certificate obtained from tax authority.

\*Notwithstanding the above, tax would not be deducted on payment of dividend to Resident Individuals, if the aggregate dividend to be paid by the Company, in FY 2021-22, does not exceed INR 5,000/-.

## 2. Non-Resident Shareholders:

Particulars	Applicable Rate	Documents required (if any)
Foreign Institutional Investors (FIIs) / Foreign Portfolio Investors (FPIs)	20% (plus applicable surcharge and cess) Or Tax Treaty Rate**  (Whichever is lower)	For the purpose of availing benefits under DTAA read with MLI, the following documents would be required to be submitted by the shareholder: <ol style="list-style-type: none"> <li>Self-Attested Copy of SEBI Registration</li> <li>Tax Residency Certificate ("TRC") obtained from the Tax authorities of the country of which the shareholder is tax resident (TRC valid for FY 2021-22).</li> <li>Form 10F for FY 2021-22 duly filled up and signed by authorized signatory.</li> <li>Copy of PAN card, if any, allotted by the Indian income tax authorities, signed by authorized signatory.</li> <li>Tax Identification Number ('TIN') issued by the income tax authorities of the resident country;</li> </ol>

		<ul style="list-style-type: none"> <li>f. Declaration of beneficial ownership by the non-resident shareholder primarily covering the following: <ul style="list-style-type: none"> <li>i. That the FPI / FII is a tax resident of country outside India (mention the country name)</li> <li>ii. That the FPI / FII is eligible to claim the benefit of the respective Tax Treaty for FY 2021-22.</li> <li>iii. That the FPI / FII receiving the dividend income is the beneficial owner of such income.</li> <li>iv. That the dividend income is not attributable / effectively connected to any Permanent Establishment (PE) or Fixed Base in India during FY 2021-22.</li> <li>v. Non-applicability of the article 'Limitation of Relief / benefits' in case the relevant DTAA contains the said clause.</li> </ul> </li> </ul>
<b>Other Non-resident shareholders</b>	20% (plus applicable surcharge and cess)  OR  Tax Treaty Rate**  <b>(whichever is lower)</b>	For the purpose of availing benefits under DTAA read with MLI, the following documents would be required to be submitted by the shareholder: <ul style="list-style-type: none"> <li>a. Tax Residency Certificate ("TRC") obtained from the Tax authorities of the country of which the shareholder is tax resident (TRC valid for FY 2021-22).</li> <li>b. Form 10F for FY 2021-22 duly filled up and signed by authorized signatory.</li> <li>c. Copy of PAN card, if any, allotted by the Indian income tax authorities, signed by authorized signatory.</li> <li>d. Declaration of beneficial ownership by the non-resident shareholder primarily covering the following: <ul style="list-style-type: none"> <li>i. Shareholder is the tax resident of the country outside India (mention the name of the country)</li> <li>ii. Non-resident shareholder is eligible to claim the benefit of the respective Tax Treaty for FY 2021-22.</li> <li>iii. Non-resident shareholder receiving the dividend income is the beneficial owner of such income.</li> <li>iv. Dividend income is not attributable / effectively connected to any Permanent Establishment (PE) or Fixed Base in India during FY 2021-22.</li> <li>v. Non-applicability of the article 'Limitation of Relief / benefits' in case the relevant DTAA contains the said clause.</li> </ul> </li> </ul>
<b>Submission of Order under Section 197 of the Act</b>	Rate provided in the Order	Lower/NIL TDS certificate obtained from tax authority.
<b>Tax resident of any notified jurisdictional area</b>	(a) 30% or (b) Rates in force or (c) Rates specified in the relevant provisions of the Act	Where any shareholder is a tax resident of any country or territory notified as a notified jurisdictional area under Section 94A(1) of the Act, tax will be deducted at source at the rate of 30% or at the rate specified in the relevant provision of the Act or at the rates in force, whichever is higher, from the dividend payable to such shareholder in accordance with Section 94A(5) of the Act.

\*\*The Company is not obligated to apply the beneficial Tax Treaty rates at the time of tax deduction on dividend amounts. Application of beneficial Tax Treaty Rate shall depend upon the completeness of the documents submitted by the Non- Resident shareholder and review to the satisfaction of the company.

**3. Shareholders having multiple accounts under different status / category:**

Shareholders holding shares under multiple accounts under different status / category and single PAN, may note that, higher of the tax as applicable to the status in which shares are held under a PAN will be considered on their entire holding in different accounts.

Where, in case, shareholders with multiple accounts with valid PAN for one record and no PAN for another record will be treated as separate shareholders. Accordingly, TDS will be deducted at appropriate rates for both the records.

**4. Shareholders having multiple accounts Under different status / category:**

As per Rule 37BA of the Income Tax Rules, 1962, any entity holding shares on behalf of registered shareholders or acting as a custodian, should inform by submitting declaration, about providing credit of TDS and issue of TDS certificate to the respective beneficiary by July 31, 2021.

To enable us to determine the appropriate TDS / withholding tax rate applicability, the aforementioned documents are required to be submitted with the Registrar and Share Transfer Agent viz. M/s. Cameo Corporate Services limited not later than July 31, 2021. No communication on the tax determination / deduction shall be entertained thereafter. The documents (Form 15 G / Form 15 H) can be submitted at <https://investors.cameoindia.com/> and other documents can be submitted through email to [agm@cameoindia.com](mailto:agm@cameoindia.com).

In case tax on dividend is deducted at a higher rate in the absence of receipt of the aforementioned details / documents on time or satisfactory completeness of the details/ documents submitted, you would still have an option of claiming refund of the higher tax paid at the time of filing your income tax return.

Notes:

**1. Updating of Bank Account:**

Shareholders are requested to ensure that their respective bank account details in their respective Demat accounts are updated, to enable the Company makes timely credit of dividend in their respective bank accounts.

2. For detailed tax rates, documents to be submitted and further queries, Shareholders are requested to refer to the General Communication and FAQs on Tax Deduction at Source on Dividend issued by the Company and available on the Company's website at [www.redingtongroup.com](http://www.redingtongroup.com). The format of documents referred above can be downloaded from the Company's website. Shareholders who are exempted from TDS provisions through any circular or notification may need to provide documentary evidence in relation to the same to enable the Company in applying the appropriate TDS on Dividend payment to such shareholder.

3. In the event of any income tax demand (including interest, penalty, etc.) arising from any misrepresentation inaccuracy or omission of information provided / to be provided by the Shareholder(s), such Shareholder(s) will be responsible to indemnify the Company and also, provide the Company with all information /documents and co-operation in any proceedings in this regard.

We request the shareholders to update your correct details such as tax residential status, permanent account number (PAN), bank details, email addresses, mobile numbers and other details with their relevant depositories through their depository participant if you are holding shares in dematerialized or with Company's RTA, if you are holding shares in physical form.



The Company's Registrar and Share Transfer Agent can be contacted at the below details:

M/s. Cameo Corporate Services limited  
Unit: Redington (India) Limited,  
Subramanian Building, 5th Floor  
No.1, Club House Road, Chennai - 600 002  
Phone: 044 -28460390, Fax: 044 – 28460129  
Email: [agm@cameoindia.com](mailto:agm@cameoindia.com)

Thanking you,

Yours faithfully,

For Redington (India) Limited

**M. Muthukumarasamy**

**Company Secretary**

*Disclaimer: The information set out herein above is included for general information purposes only and does not constitute legal or tax advice. In case any provisions of applicable laws undergo a modification or replacement, the requirement as set out above shall stand revised in terms of the said amendment. Since the tax consequences are dependent on facts and circumstances of each case, the investors are advised to consult their own tax consultant with respect to specific tax implications arising out of receipt of dividend.*

#### **Important dates / Details**

<b>Purpose</b>	<b>Dates</b>
Record date for reckoning the eligible members to receive final dividend (including one-time special dividend)	July 19, 2021
Cut-off date for submission of documents	July 31, 2021
Link for submission of Form 15 G /Form 15 H	<a href="https://investors.cameoindia.com/">https://investors.cameoindia.com/</a>
Email ID for submission of documents other than Form 15 G / Form 15 H	<a href="mailto:agm@cameoindia.com">agm@cameoindia.com</a>
Dividend Payment date	On and from September 7, 2021

#### **Contact Details**

Company's Registrar and Share Transfer Agent	Cameo Corporate Services Limited Unit: Redington (India) Limited Subramanian Building, 5th Floor, No.1, Club House Road, Chennai - 600 002. Contact no: 044 28460390. Email Id: <a href="mailto:agm@cameoindia.com">agm@cameoindia.com</a>
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