

Redington Limited (formerly Redington (India) Limited)  
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Statement of Unaudited Stancelone Financial Results for the Quarter and Nine months Ended December 31, 2022

Particulars	Quarter Ended			Nine months Ended			Year Ended	
	December 31, 2022 (Unaudited)	September 30, 2022 (Unaudited)	December 31, 2021 (Unaudited)	December 31, 2022 (Unaudited)	December 31, 2021 (Unaudited)	December 31, 2022 (Unaudited)	March 31, 2022 (Audited)	March 31, 2021 (Audited)
<b>Income</b>								
Revenue from operations	9,438.22	8,579.92	7,098.75	25,629.78	19,240.05	27,018.94	487.53	27,018.94
Other income (net)	10.18	498.90	9.48	513.79	475.68	487.53	487.53	487.53
<b>Total Income</b>	<b>9,448.40</b>	<b>9,078.82</b>	<b>7,098.23</b>	<b>26,143.57</b>	<b>19,715.73</b>	<b>27,506.47</b>	<b>27,506.47</b>	<b>27,506.47</b>
<b>Expenses</b>								
Purchases of traded goods	9,239.12	8,897.43	6,955.21	25,612.19	18,741.14	26,684.44	26,684.44	26,684.44
Changes in inventories of traded goods	(180.39)	(693.49)	(182.33)	(1,065.70)	(322.09)	(790.59)	(790.59)	(790.59)
Employee benefits expense	61.15	55.86	45.39	173.75	126.02	172.30	172.30	172.30
Finance costs	25.42	10.89	1.07	39.53	5.86	7.20	7.20	7.20
Depreciation and amortisation expense	7.39	6.64	5.91	19.40	23.96	30.15	30.15	30.15
Other expenses	105.59	89.85	87.06	259.79	202.33	298.57	298.57	298.57
<b>Total expenses</b>	<b>9,258.28</b>	<b>8,367.28</b>	<b>6,912.31</b>	<b>25,035.36</b>	<b>18,777.22</b>	<b>26,402.07</b>	<b>26,402.07</b>	<b>26,402.07</b>
<b>Profit before tax</b>	<b>190.12</b>	<b>711.54</b>	<b>185.92</b>	<b>1,104.21</b>	<b>938.51</b>	<b>1,104.40</b>	<b>1,104.40</b>	<b>1,104.40</b>
<b>Tax expense:</b>								
Current tax	49.39	57.83	51.42	160.57	128.21	175.91	175.91	175.91
Deferred tax	(0.65)	(1.83)	(2.95)	(3.33)	(1.31)	(6.56)	(6.56)	(6.56)
<b>Profit for the Quarter / Nine months / Year (A)</b>	<b>141.38</b>	<b>555.74</b>	<b>137.45</b>	<b>946.57</b>	<b>811.61</b>	<b>935.07</b>	<b>935.07</b>	<b>935.07</b>
<b>Other comprehensive Income</b>								
Items that will not be reclassified to profit or loss								
Remeasurement of defined benefit plan	0.07	0.48	0.31	(1.27)	(3.46)	(2.57)	(2.57)	(2.57)
Income tax relating to item above	(0.02)	(0.12)	(0.08)	0.32	0.87	0.65	0.65	0.65
Net other comprehensive income that will not be reclassified to profit or loss	0.05	0.36	0.23	(0.95)	(2.59)	(1.92)	(1.92)	(1.92)
Items that will be reclassified to profit or loss								
Foreign exchange differences in translating the financial statements of foreign operations	0.68	1.16	0.03	3.12	0.22	0.75	0.75	0.75
Income tax relating to item above	-	(0.35)	(0.01)	(0.59)	(0.06)	(0.05)	(0.05)	(0.05)
Net other comprehensive income that will be reclassified to profit or loss	0.68	0.81	0.02	2.53	0.16	0.70	0.70	0.70
<b>Total other comprehensive Income (B)</b>	<b>0.73</b>	<b>1.17</b>	<b>0.25</b>	<b>1.58</b>	<b>(2.43)</b>	<b>(1.22)</b>	<b>(1.22)</b>	<b>(1.22)</b>
<b>Total comprehensive income (A+B)</b>	<b>142.11</b>	<b>556.91</b>	<b>137.70</b>	<b>948.55</b>	<b>809.18</b>	<b>933.85</b>	<b>933.85</b>	<b>933.85</b>
Paid-up equity share capital (Face Value - ₹ 2/- per share)	156.31	156.29	156.28	156.31	156.28	156.29	156.29	156.29
Other equity as per balance sheet of previous accounting year						2,392.53	2,392.53	2,392.53
<b>Earnings per Equity Share: (Face Value - ₹ 2/- per share) (Not annualized for Quarters)</b>								
Basic (in ₹)	1.81	8.39	1.76	12.12	10.40	11.98	11.98	11.98
Diluted (in ₹)	1.81	8.39	1.76	12.11	10.39	11.97	11.97	11.97



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**Statement of Unaudited Consolidated Financial Results for the Quarter and Nine months Ended December 31, 2022**

Particulars	Quarter Ended			Nine months Ended			Year Ended
	December 31, 2022 (Unaudited)	September 30, 2022 (Unaudited)	December 31, 2021 (Unaudited)	December 31, 2022 (Unaudited)	December 31, 2021 (Unaudited)	December 31, 2022 (Audited)	
<b>Income</b>							
Revenue from operations	21,674.31	19,050.74	16,600.74	57,526.19	45,342.25	62,644.01	
Other income (net)	40.33	30.04	19.07	95.55	64.88	87.56	
<b>Total Income</b>	<b>21,714.64</b>	<b>19,080.78</b>	<b>16,619.81</b>	<b>57,623.74</b>	<b>45,407.13</b>	<b>62,731.57</b>	
<b>Expenses</b>							
Purchases of traded goods	20,441.23	19,031.06	16,153.49	56,515.90	43,249.37	60,151.63	
Changes in inventories of traded goods	(304.84)	(1,176.36)	(595.98)	(2,466.68)	(635.33)	(1,296.63)	
Employee benefits expense	303.31	276.45	226.64	866.77	647.67	885.66	
Finance costs	88.45	54.43	23.85	179.77	82.51	115.58	
Depreciation and amortisation expense	39.05	37.12	33.74	112.65	104.69	141.28	
Other expenses	353.19	385.18	279.34	1,036.55	779.40	1,111.68	
<b>Total expenses</b>	<b>21,220.39</b>	<b>18,609.93</b>	<b>16,133.08</b>	<b>56,244.96</b>	<b>44,228.31</b>	<b>61,109.21</b>	
<b>Profit before share of loss of associate and tax</b>	<b>494.25</b>	<b>470.85</b>	<b>486.73</b>	<b>1,378.78</b>	<b>1,178.82</b>	<b>1,622.36</b>	
Share of loss of associate	-	-	-	-	-	-	
<b>Profit before tax</b>	<b>494.25</b>	<b>470.85</b>	<b>486.73</b>	<b>1,378.78</b>	<b>1,178.82</b>	<b>1,622.36</b>	
<b>Tax expense:</b>							
Current tax	118.23	83.96	85.74	292.47	221.01	308.53	
Deferred tax	(16.73)	(5.02)	3.93	(24.69)	(1.49)	(1.04)	
<b>Profit for the Quarter / Nine months / Year (A)</b>	<b>392.75</b>	<b>391.91</b>	<b>397.06</b>	<b>1,111.00</b>	<b>959.30</b>	<b>1,314.87</b>	
<b>Other comprehensive income</b>							
Items that will not be reclassified to profit or loss							
Remeasurement of defined benefit plan	0.17	0.74	0.41	(1.23)	(3.17)	(9.67)	
Income tax relating to item above	(0.05)	(0.18)	(0.11)	0.31	0.80	0.51	
<b>Net other comprehensive income that will not be reclassified to profit or loss</b>	<b>0.12</b>	<b>0.56</b>	<b>0.30</b>	<b>(0.92)</b>	<b>(2.37)</b>	<b>(9.16)</b>	
Items that will be reclassified to profit or loss							
Foreign exchange differences in translating the financial statements of foreign operations	42.57	87.45	(99.90)	270.88	(79.13)	(56.65)	
Income tax relating to item above	-	(0.35)	(0.01)	(0.59)	(0.06)	(0.05)	
<b>Net other comprehensive income that will be reclassified to profit or loss</b>	<b>42.57</b>	<b>87.10</b>	<b>(99.91)</b>	<b>270.29</b>	<b>(79.19)</b>	<b>(56.74)</b>	
<b>Total other comprehensive income (B)</b>	<b>42.49</b>	<b>87.65</b>	<b>(99.61)</b>	<b>269.37</b>	<b>(81.56)</b>	<b>(66.90)</b>	
<b>Total comprehensive income (A+B)</b>	<b>435.24</b>	<b>479.57</b>	<b>297.45</b>	<b>1,380.37</b>	<b>877.74</b>	<b>1,248.97</b>	
<b>Profit for the Quarter / Nine months / Year attributable to the :-</b>							
Shareholders of the Company	379.70	386.98	388.07	1,082.46	931.94	1,279.91	
Non-controlling interests	13.05	4.93	8.39	28.54	27.36	34.96	
<b>Total Comprehensive Income for the Quarter / Nine months / Year attributable to the :-</b>	<b>418.10</b>	<b>482.84</b>	<b>341.34</b>	<b>1,357.31</b>	<b>917.24</b>	<b>1,298.19</b>	
Shareholders of the Company	17.14	(3.27)	(43.89)	23.06	(39.50)	(50.22)	
Non-controlling interests	156.31	156.29	156.28	156.31	156.28	156.29	
<b>Other equity as per balance sheet of previous accounting year</b>						<b>5,628.66</b>	
<b>Earnings per Equity Share: (Face Value - ₹ 2/- per share) [Not annualized for Quarters]</b>							
Basic (in ₹)	4.86	4.95	4.97	13.85	11.94	16.40	
Diluted (in ₹)	4.86	4.95	4.96	13.85	11.94	16.39	







Consolidated Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Nine months Ended December 31, 2023

₹. In Crores

Particulars	Quarter Ended			Nine months Ended		Year Ended
	December 31, 2022 (Unaudited)	September 30, 2022 (Unaudited)	December 31, 2021 (Unaudited)	December 31, 2022 (Unaudited)	December 31, 2021 (Unaudited)	March 31, 2022 (Audited)
<b>Segment revenue</b>						
SISA	9,819.26	9,085.75	7,613.45	26,950.84	20,899.27	29,281.19
ROW	11,855.05	9,964.99	8,987.50	30,577.35	24,443.65	33,363.70
Total	21,674.31	19,050.74	16,600.95	57,528.19	45,342.92	62,644.89
Less: Inter segment revenue	-	-	0.21	-	0.67	0.88
<b>Revenue from operations</b>	<b>21,674.31</b>	<b>19,050.74</b>	<b>16,600.74</b>	<b>57,528.19</b>	<b>45,342.25</b>	<b>62,644.01</b>
<b>Segment results (Profit before finance costs, exceptional item and tax)</b>						
SISA	237.00	251.76	202.03	699.54	545.33	742.27
ROW	345.70	273.57	308.55	859.01	716.00	995.68
<b>Profit before finance costs, exceptional item and tax</b>	<b>582.70</b>	<b>525.33</b>	<b>510.58</b>	<b>1,558.55</b>	<b>1,261.33</b>	<b>1,737.95</b>
Less: Finance costs						
SISA	27.09	12.55	2.32	44.45	10.94	14.29
ROW	61.36	41.93	21.53	135.32	71.57	101.30
<b>Total finance costs</b>	<b>88.45</b>	<b>54.48</b>	<b>23.85</b>	<b>179.77</b>	<b>82.51</b>	<b>115.59</b>
<b>Profit before tax</b>						
SISA	209.91	239.21	159.71	655.09	534.39	727.98
ROW	284.34	231.64	287.02	723.69	644.43	894.38
<b>Total profit before tax</b>	<b>494.25</b>	<b>470.85</b>	<b>446.73</b>	<b>1,378.78</b>	<b>1,178.82</b>	<b>1,622.36</b>

₹. In Crores

Particulars	As at		As at		As at	
	December 31, 2022 (Unaudited)	September 30, 2022 (Unaudited)	December 31, 2021 (Unaudited)	December 31, 2022 (Unaudited)	March 31, 2022 (Audited)	
<b>Segment assets</b>						
SISA	10,156.37	9,055.03	7,081.47	8,072.20	8,072.20	
ROW	13,527.04	12,217.42	10,614.90	10,200.14	10,200.14	
Unallocated	128.45	110.02	136.05	143.56	143.56	
<b>Total</b>	<b>23,811.86</b>	<b>21,382.47</b>	<b>17,834.42</b>	<b>18,415.90</b>	<b>18,415.90</b>	
<b>Segment Liabilities</b>						
SISA	7,358.64	6,441.53	4,889.52	5,743.55	5,743.55	
ROW	9,251.49	8,233.61	7,054.65	6,389.59	6,389.59	
Unallocated	211.71	152.49	153.80	175.06	175.06	
<b>Total</b>	<b>16,821.84</b>	<b>14,827.63</b>	<b>12,097.97</b>	<b>12,308.20</b>	<b>12,308.20</b>	



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For Redington Limited  
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 S V Krishnan  
 Whole-time Director and  
 Global Chief Financial Officer

Place : Chennai  
 Date : February 1, 2023