



Redington Limited (formerly Redington (India) Limited)
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Statement of unaudited Standalone Financial Results for the Quarter and Half-Year Ended September 30, 2022

Particulars	Quarter Ended			Half-Year Ended		Year Ended
	September 30, 2022 (Unaudited)	June 30, 2022 (Unaudited)	September 30, 2021 (Unaudited)	September 30, 2022 (Unaudited)	September 30, 2021 (Unaudited)	March 31, 2022 (Audited)
Income						
Revenue from operations	8,579.92	7,611.64	6,791.33	16,191.56	12,151.30	27,018.94
Other income (net)	498.90	4.71	459.26	503.61	466.20	487.53
Total Income	9,078.82	7,616.35	7,250.59	16,695.17	12,617.50	27,506.47
Expenses						
Purchases of traded goods	8,887.43	7,475.64	6,619.46	16,373.07	11,785.93	26,684.44
Changes in inventories of traded goods	(653.49)	(191.82)	(105.29)	(885.31)	(139.76)	(790.59)
Employee benefits expense	55.96	56.64	40.14	112.60	80.63	172.30
Finance costs	10.89	3.22	1.54	14.11	4.79	7.20
Depreciation and amortisation expense	6.64	5.77	9.00	12.41	18.05	30.15
Other expenses	89.85	64.35	63.43	154.20	115.27	296.57
Total expenses	8,367.28	7,413.80	6,628.28	15,781.08	11,864.91	26,402.07
Profit before tax	711.54	202.55	622.31	914.09	752.59	1,104.40
Tax expense:						
Current tax	57.63	53.55	43.40	111.18	76.79	175.91
Deferred tax	(1.83)	(0.85)	0.34	(2.68)	1.64	(5.58)
Profit for the Quarter / Half-Year / Year (A)	655.74	149.85	578.57	805.59	674.16	935.07
Other comprehensive income						
Items that will not be reclassified to profit or loss						
Reversal of defined benefit plan	0.48	(1.82)	0.22	(1.34)	(3.77)	(2.57)
Income tax relating to item above	(0.12)	0.46	(0.05)	0.34	0.95	0.65
Net other comprehensive income that will not be reclassified to profit or loss	0.36	(1.36)	0.17	(1.00)	(2.82)	(1.92)
Items that will be reclassified to profit or loss						
Foreign exchange differences in translating the financial statements of foreign operations	1.16	1.28	(0.04)	2.44	0.19	0.75
Income tax relating to item above	(0.35)	(0.24)	0.01	(0.59)	(0.05)	(0.05)
Net other comprehensive income that will be reclassified to profit or loss	0.81	1.04	(0.03)	1.85	0.14	0.70
Total other comprehensive income (B)	1.17	(0.32)	0.14	0.85	(2.68)	(1.22)
Total comprehensive income (A+B)	656.91	149.53	578.71	806.44	671.48	933.85
Paid-up equity share capital (Face Value - ₹ 2/- per share)	156.29	156.29	156.26	156.29	156.26	156.29
Other equity as per balances sheet of previous accounting year						2,392.53
Earnings per Equity Share: (Face Value - ₹ 2/- per share) (Not annualized for Quarters)						
Basic (in ₹)	8.39	1.92	7.41	10.31	8.64	11.98
Diluted (in ₹)	8.39	1.92	7.41	10.31	8.64	11.97



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Statement of unaudited Consolidated Financial Results for the Quarter and Half-Year Ended September 30, 2022

Particulars	₹. In Crores				
	September 30, 2022 (Unaudited)	Quarter Ended June 30, 2022 (Unaudited)	September 30, 2021 (Unaudited)	Half-Year Ended September 30, 2022 (Unaudited)	Year Ended March 31, 2022 (Audited)
Income					
Revenue from operations	19,050.74	15,803.14	15,287.46	35,853.88	62,644.01
Other income (net)	30.04	25.18	25.86	55.22	87.56
Total income	19,080.78	15,828.32	15,313.32	35,909.10	62,731.57
Expenses					
Purchases of traded goods	19,031.06	15,743.61	14,298.19	35,774.67	60,151.63
Changes in inventories of traded goods	(1,176.36)	(985.48)	95.81	(2,161.84)	(1,236.63)
Employee benefits expense	278.45	285.01	209.55	563.46	895.66
Finance costs	54.48	36.84	30.66	91.32	115.59
Depreciation and amortisation expense	37.12	36.48	36.08	73.60	141.28
Other expenses	335.18	298.18	252.30	683.36	1,111.68
Total expenses	18,609.93	15,414.64	14,922.59	35,024.57	61,109.21
Profit before share of loss of associate and tax	470.85	413.68	390.73	884.53	1,622.36
Share of loss of associate	-	-	-	-	-
Profit before tax	470.85	413.68	390.73	884.53	1,622.36
Tax expense:					
Current tax	33.96	90.28	68.95	174.24	308.53
Deferred tax	(5.02)	(2.94)	(1.31)	(7.96)	(1.04)
Profit for the Quarter / Half-Year / Year (A)	391.91	326.34	323.09	718.25	1,314.87
Other comprehensive income					
Items that will not be reclassified to profit or loss					
Remeasurement of defined benefit plan	0.74	(2.14)	(0.04)	(1.40)	(9.67)
Income tax relating to item above	(0.18)	0.54	0.02	0.36	0.51
Net other comprehensive income that will not be reclassified to profit or loss	0.56	(1.60)	(0.02)	(1.04)	(9.16)
Items that will be reclassified to profit or loss					
Foreign exchange differences in translating the financial statements of foreign operations	87.45	141.06	(38.25)	228.51	(56.69)
Income tax relating to item above	(0.35)	(0.24)	0.01	(0.59)	(0.05)
Net other comprehensive income that will be reclassified to profit or loss	87.10	140.82	(38.24)	227.92	(56.74)
Total other comprehensive income (B)	87.66	139.22	(38.26)	226.88	(65.90)
Total comprehensive income (A+B)	479.57	465.56	284.83	945.13	1,248.97
Profit for the Quarter / Half-Year / Year attributable to the :-					
Shareholders of the Company	386.98	315.78	307.20	702.76	1,279.91
Non-Controlling Interests	4.93	10.56	15.89	15.49	34.96
Total Comprehensive Income for the Quarter / Half-Year / Year attributable to the :-	482.84	456.37	285.73	939.21	1,299.19
Shareholders of the Company	(3.27)	9.19	(0.95)	5.52	(50.22)
Non-Controlling Interests	156.29	156.29	156.29	156.29	156.29
Paid-up equity share capital (Face Value - ₹ 2/- per share)					
Other equity as per balance sheet of previous accounting year					
Earnings per Equity Share: (Face Value - ₹ 2/- per share) (Not annualized for Quarters)	4.95	4.04	3.93	8.99	16.40
Basic (in ₹)	4.95	4.04	3.93	8.99	16.39
Diluted (in ₹)					





Consolidated Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Half-Year Ended September 30, 2022

Particulars	Quarter Ended				Half-Year Ended		Year Ended
	September 30, 2022 (Unaudited)	June 30, 2022 (Unaudited)	September 30, 2021 (Unaudited)	September 30, 2022 (Unaudited)	September 30, 2021 (Unaudited)	March 31, 2022 (Audited)	
	₹. In Crores	₹. In Crores	₹. In Crores	₹. In Crores	₹. In Crores	₹. In Crores	
Segment revenue							
SISA	9,085.75	8,045.83	7,407.35	17,131.58	13,285.82	29,281.19	
ROW	9,964.99	8,757.31	7,880.34	18,722.30	15,456.15	33,363.70	
Total	19,050.74	16,803.14	15,287.69	35,853.88	28,741.97	62,644.89	
Less: Inter segment revenue	-	-	0.23	-	0.46	0.88	
Revenue from operations	19,050.74	16,803.14	15,287.46	35,853.88	28,741.51	62,644.01	
Segment results (Profit before finance costs, exceptional item and tax)							
SISA	251.76	210.78	194.29	462.54	343.30	742.27	
ROW	273.57	239.74	227.10	513.31	407.45	995.68	
Profit before finance costs, exceptional item and tax	525.33	450.52	421.39	975.85	750.75	1,737.95	
Less: Finance costs							
SISA	12.55	4.81	3.26	17.36	8.62	14.29	
ROW	41.93	32.03	27.40	73.96	50.04	101.30	
Total finance costs	54.48	36.84	30.66	91.32	58.66	115.59	
Profit before tax							
SISA	239.21	205.97	191.03	445.18	334.68	727.98	
ROW	231.64	207.71	199.70	439.35	357.41	894.38	
Total profit before tax	470.85	413.68	390.73	884.53	692.09	1,622.36	

Particulars	Quarter Ended				Half-Year Ended		Year Ended
	September 30, 2022 (Unaudited)	June 30, 2022 (Unaudited)	September 30, 2021 (Unaudited)	September 30, 2022 (Unaudited)	September 30, 2021 (Unaudited)	March 31, 2022 (Audited)	
	₹. In Crores	₹. In Crores	₹. In Crores	₹. In Crores	₹. In Crores	₹. In Crores	
Segment assets							
SISA	9,055.03	7,631.98	6,778.87	8,072.20	8,072.20	8,072.20	
ROW	12,217.42	11,316.52	8,910.84	10,200.14	10,200.14	10,200.14	
Unallocated	110.02	108.37	136.26	143.56	143.56	143.56	
Total	21,382.47	19,056.87	15,825.97	18,415.90	18,415.90	18,415.90	
Segment Liabilities							
SISA	6,441.53	5,084.73	4,746.37	5,743.55	5,743.55	5,743.55	
ROW	8,233.61	7,191.03	5,528.87	6,389.59	6,389.59	6,389.59	
Unallocated	152.49	189.98	111.73	175.06	175.06	175.06	
Total	14,827.63	12,465.74	10,386.97	12,308.20	12,308.20	12,308.20	



For Redington Limited

S.V. Krishnan

S V Krishnan
Whole-time Director and
Global Chief Financial Officer

Place : Chennai
Date : November 2, 2022