

Redington (India) Limited
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Statement of Unaudited Standalone Financial Results for the Quarter and Nine months Ended December 31, 2021

₹. In Crores

Particulars	Quarter Ended			Nine months Ended		Year Ended
	December 31, 2021 (Unaudited)	September 30, 2021 (Unaudited)	December 31, 2020 (Unaudited)	December 31, 2021 (Unaudited)	December 31, 2020 (Unaudited)	March 31, 2021 (Audited)
Income						
Revenue from operations	7,088.75	6,791.33	7,714.20	19,240.05	16,368.32	22,720.67
Other income (net)	9.48	459.26	8.38	475.68	56.13	71.07
Total income	7,098.23	7,250.59	7,722.58	19,715.73	16,424.45	22,791.74
Expenses						
Purchases of traded goods	6,955.21	6,619.46	7,610.90	18,741.14	15,949.70	21,805.20
Changes in inventories of traded goods	(182.33)	(105.29)	(176.50)	(322.09)	(185.35)	57.70
Employee benefits expense	45.39	40.14	44.81	126.02	111.68	152.18
Finance costs	1.07	1.54	1.68	5.86	40.91	42.43
Depreciation and amortisation expense	5.91	9.00	6.75	23.96	21.01	27.83
Other expenses	87.06	63.43	69.64	202.33	175.76	238.68
Total expenses	6,912.31	6,628.28	7,557.28	18,777.22	16,113.71	22,324.02
Profit before tax	185.92	622.31	165.30	938.51	310.74	467.72
Tax expense:						
Current tax	51.42	43.40	43.49	128.21	75.01	113.80
Deferred tax	(2.95)	0.34	(0.56)	(1.31)	(1.12)	1.60
Tax expenses in respect of earlier years	-	-	88.99	-	88.99	88.99
Profit for the Quarter / Nine months / Year (A)	137.45	578.57	33.38	811.61	147.86	263.33
Other comprehensive income						
Items that will not be reclassified to profit or loss						
Remeasurement of defined benefit plan	0.31	0.22	0.84	(3.46)	1.44	2.38
Income tax relating to item above	(0.08)	(0.05)	(0.22)	0.87	(0.37)	(0.60)
Net other comprehensive income that will not be reclassified to profit or loss	0.23	0.17	0.62	(2.59)	1.07	1.78
Items that will be reclassified to profit or loss						
Foreign exchange differences in translating the financial statements of foreign operations	0.03	(0.04)	(0.21)	0.22	(0.76)	(0.76)
Income tax relating to item above	(0.01)	0.01	-	(0.06)	-	0.19
Net other comprehensive income that will be reclassified to profit or loss	0.02	(0.03)	(0.21)	0.16	(0.76)	(0.57)
Total other comprehensive income (B)	0.25	0.14	0.41	(2.43)	0.31	1.21
Total comprehensive income (A+B)	137.70	578.71	33.79	809.18	148.17	264.54
Paid-up equity share capital (Face Value - ₹ 2/- per share)	156.28	156.26	77.82	156.28	77.82	77.84
Other equity as per balance sheet of previous accounting year	-	-	-	-	-	1,989.89
Earnings per Equity Share: (Face Value - ₹ 2/- per share) (Not annualized for Quarters)						
Basic (in ₹)	1.76	7.41	0.43	10.40	1.90	3.38
Diluted (in ₹)	1.76	7.41	0.43	10.39	1.90	3.38

Statement of Unaudited Consolidated Financial Results for the Quarter and Nine months Ended December 31, 2021

₹. In Crores

Particulars	Quarter Ended			Nine months Ended		Year Ended
	December 31, 2021 (Unaudited)	September 30, 2021 (Unaudited)	December 31, 2020 (Unaudited) (refer note 6)	December 31, 2021 (Unaudited)	December 31, 2020 (Unaudited) (refer note 6)	March 31, 2021 (Audited) (refer note 6)
Income						
Revenue from operations	16,600.74	15,287.46	16,980.84	45,342.25	41,441.92	56,945.86
Other income (net)	19.07	25.86	22.34	64.88	69.30	95.73
Total income	16,619.81	15,313.32	17,003.18	45,407.13	41,511.22	57,041.59
Expenses						
Purchases of traded goods	16,153.49	14,298.19	16,406.14	43,249.37	38,650.30	53,110.66
Changes in inventories of traded goods	(585.98)	95.81	(366.12)	(635.33)	573.78	690.31
Employee benefits expense	228.64	209.55	254.03	647.67	624.50	831.98
Finance costs	23.85	30.66	31.15	82.51	125.94	156.44
Depreciation and amortisation expense	33.74	36.08	37.37	104.69	111.99	148.20
Other expenses	279.34	252.30	262.68	779.40	675.06	969.53
Total expenses	16,133.08	14,922.59	16,625.25	44,228.31	40,761.57	55,907.12
Profit before exceptional item and tax	486.73	390.73	377.93	1,178.82	749.65	1,134.47
Exceptional item						
Impairment of goodwill and other intangibles	-	-	6.34	-	6.34	6.34
Profit before tax	486.73	390.73	371.59	1,178.82	743.31	1,128.13
Tax expense:						
Current tax	85.74	68.95	93.99	221.01	183.01	255.42
Deferred tax	3.93	(1.31)	(15.61)	(1.49)	(14.41)	(4.78)
Tax expenses in respect of earlier years	-	-	88.99	-	88.99	88.99
Profit for the Quarter / Nine months / Year (A)	397.06	323.09	204.22	959.30	485.72	788.50
Other comprehensive income						
Items that will not be reclassified to profit or loss						
Remeasurement of defined benefit plan	0.41	(0.04)	1.31	(3.17)	2.09	1.71
Income tax relating to item above	(0.11)	0.02	(0.33)	0.80	(0.53)	(0.65)
Net other comprehensive income that will not be reclassified to profit or loss	0.30	(0.02)	0.98	(2.37)	1.56	1.06
Items that will be reclassified to profit or loss						
Foreign exchange differences in translating the financial statements of foreign operations	(99.90)	(38.25)	(27.59)	(79.13)	(143.45)	(165.23)
Income tax relating to item above	(0.01)	0.01	-	(0.06)	-	0.19
Net other comprehensive income that will be reclassified to profit or loss	(99.91)	(38.24)	(27.59)	(79.19)	(143.45)	(165.04)
Total other comprehensive income (B)	(99.61)	(38.26)	(26.61)	(81.56)	(141.89)	(163.98)
Total comprehensive income (A+B)	297.45	284.83	177.61	877.74	343.83	624.52
Profit for the Quarter / Nine months / Year attributable to the :-						
Shareholders of the Company	388.07	307.20	191.58	931.94	456.41	758.28
Non-Controlling Interests	8.99	15.89	12.64	27.36	29.31	30.22
Total Comprehensive Income for the Quarter / Nine months / Year attributable to the :-						
Shareholders of the Company	341.34	285.78	161.94	917.24	336.72	626.03
Non-Controlling Interests	(43.89)	(0.95)	15.67	(39.50)	7.11	(1.51)
Paid-up equity share capital (Face Value - ₹ 2/- per share)	156.28	156.26	77.82	156.28	77.82	77.84
Other equity as per balance sheet of previous accounting year	-	-	-	-	-	4,860.67
Earnings per Equity Share: (Face Value - ₹ 2/- per share) (Not annualized for Quarters)						
Basic (in ₹)	4.97	3.93	2.46	11.94	5.87	9.74
Diluted (in ₹)	4.96	3.93	2.46	11.94	5.87	9.72

Consolidated Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Nine months Ended December 31, 2021

₹. In Crores

Particulars	Quarter Ended			Nine months Ended		Year Ended
	December 31, 2021 (Unaudited)	September 30, 2021 (Unaudited)	December 31, 2020 (Unaudited)	December 31, 2021 (Unaudited)	December 31, 2020 (Unaudited)	March 31, 2021 (Audited)
Segment revenue						
India	7,144.86	6,841.89	7,719.99	19,413.88	16,419.00	22,827.36
Overseas	9,456.09	8,445.80	9,261.51	25,929.04	25,023.79	34,119.72
Total	16,600.95	15,287.69	16,981.50	45,342.92	41,442.79	56,947.08
Less: Inter segment revenue	0.21	0.23	0.66	0.67	0.87	1.22
Revenue from operations	16,600.74	15,287.46	16,980.84	45,342.25	41,441.92	56,945.86
Segment results (Profit before finance costs, exceptional item and tax)						
India	191.88	178.35	172.85	507.59	340.07	504.76
Overseas	318.70	243.04	236.23	753.74	535.52	786.15
Profit before finance costs, exceptional item and tax	510.58	421.39	409.08	1,261.33	875.59	1,290.91
Less: Finance costs						
India	2.23	3.08	4.05	10.03	50.64	54.73
Overseas	21.62	27.58	27.10	72.48	75.30	101.71
Total finance costs	23.85	30.66	31.15	82.51	125.94	156.44
Profit before exceptional item and tax						
India	189.65	175.27	168.80	497.56	289.43	450.03
Overseas	297.08	215.46	209.13	681.26	460.22	684.44
Profit before exceptional item and tax	486.73	390.73	377.93	1,178.82	749.65	1,134.47
Exceptional item						
India	-	-	-	-	-	-
Overseas	-	-	6.34	-	6.34	6.34
Total exceptional item	-	-	6.34	-	6.34	6.34
Profit before tax						
India	189.65	175.27	168.80	497.56	289.43	450.03
Overseas	297.08	215.46	202.79	681.26	453.88	678.10
Total profit before tax	486.73	390.73	371.59	1,178.82	743.31	1,128.13

₹. In Crores

Particulars	As at December 31, 2021 (Unaudited)	As at September 30, 2021 (Unaudited)	As at December 31, 2020 (Unaudited) (refer note 6)	As at March 31, 2021 (Audited) (refer note 6)
Segment assets				
India	6,122.36	5,766.16	4,655.09	4,533.61
Overseas	11,574.01	9,923.55	9,685.73	9,881.43
Unallocated	138.05	136.26	195.29	146.83
Total	17,834.42	15,825.97	14,536.11	14,561.87
Segment Liabilities				
India	4,436.82	4,238.82	3,453.76	3,243.53
Overseas	7,507.35	6,036.43	5,806.85	5,861.73
Unallocated	153.80	111.73	237.67	145.13
Total	12,097.97	10,386.98	9,498.28	9,250.39

For Redington (India) Limited

Sd/-

S V Krishnan
Whole-time Director and
Global Chief Financial Officer