

Redington (India) Limited
Registered office: Redington House, Centre Point, Plot No. 11 (SP), Thiru. VI. Ka. Industrial Estate, Guindy, Chennai - 600 032
Website: www.redingtongroup.com
Email: investors@redington.co.in
CIN:L52599TN1961PLC028758
Board No:+91-44-42243353
Fax No:+91-44-22253799



Statement of audited Standalone Financial Results for the Quarter and Year Ended March 31, 2022

₹. In Crores

Particulars	Quarter Ended			Year Ended	
	March 31, 2022 (Audited) (Refer note 2 (c))	December 31, 2021 (Unaudited)	March 31, 2021 (Audited) (Refer note 2 (c))	March 31, 2022 (Audited)	March 31, 2021 (Audited)
Income					
Revenue from operations	7,778.89	7,088.75	6,352.35	27,018.94	22,720.67
Other income (net)	11.85	9.48	14.94	487.53	71.07
Total income	7,790.74	7,098.23	6,367.29	27,506.47	22,791.74
Expenses					
Purchases of traded goods	7,943.30	6,955.21	5,855.50	26,684.44	21,805.20
Changes in inventories of traded goods	(468.50)	(182.33)	243.05	(790.59)	57.70
Employee benefits expense	46.28	45.39	40.50	172.30	152.18
Finance costs	1.34	1.07	1.52	7.20	42.43
Depreciation and amortisation expense	6.19	5.91	6.82	30.15	27.83
Other expenses	96.24	87.06	62.92	298.57	238.68
Total expenses	7,624.85	6,912.31	6,210.31	26,402.07	22,324.02
Profit before tax	165.89	185.92	156.98	1,104.40	467.72
Tax expense:					
Current tax	47.70	51.42	38.79	175.91	113.80
Deferred tax	(5.27)	(2.95)	2.72	(6.58)	1.60
Tax expenses in respect of earlier years	-	-	-	-	88.99
Profit for the Quarter / Year (A)	123.46	137.45	115.47	935.07	263.33
Other comprehensive income					
Items that will not be reclassified to profit or loss					
Remeasurement of defined benefit plan	0.89	0.31	0.94	(2.57)	2.38
Income tax relating to item above	(0.22)	(0.08)	(0.23)	0.65	(0.60)
Net other comprehensive income that will not be reclassified to profit or loss	0.67	0.23	0.71	(1.92)	1.78
Items that will be reclassified to profit or loss					
Foreign exchange differences in translating the financial statements of foreign operations	0.53	0.03	-	0.75	(0.76)
Income tax relating to item above	0.01	(0.01)	0.19	(0.05)	0.19
Net other comprehensive income that will be reclassified to profit or loss	0.54	0.02	0.19	0.70	(0.57)
Total other comprehensive income (B)	1.21	0.25	0.90	(1.22)	1.21
Total comprehensive income (A+B)	124.67	137.70	116.37	933.85	264.54
Paid-up equity share capital (Face Value - ₹ 2/- per share)	156.29	156.26	77.84	156.29	77.84
Other equity as per balance sheet of accounting year	-	-	-	2,392.53	1,989.89
Earnings per Equity Share: (Face Value - ₹ 2/- per share) (Not annualized for Quarters)					
Basic (in ₹)	1.58	1.76	1.48	11.98	3.38
Diluted (in ₹)	1.58	1.76	1.48	11.97	3.38

Handwritten signature and initials in blue ink.

Statement of audited Consolidated Financial Results for the Quarter and Year Ended March 31, 2022

₹. In Crores

Particulars	Quarter Ended			Year Ended	
	March 31, 2022 (Audited) (Refer note 2 (c))	December 31, 2021 (Unaudited)	March 31, 2021 (Audited) (Refer note 2 (c) & 4)	March 31, 2022 (Audited)	March 31, 2021 (Audited) (refer note 4)
Income					
Revenue from operations	17,301.76	16,600.74	15,503.94	62,644.01	56,945.86
Other income (net)	22.68	19.07	26.43	87.56	95.73
Total income	17,324.44	16,619.81	15,530.37	62,731.57	57,041.59
Expenses					
Purchases of traded goods	16,902.26	16,153.49	14,460.36	60,151.63	53,110.66
Changes in inventories of traded goods	(661.30)	(585.98)	116.53	(1,296.63)	690.31
Employee benefits expense	237.99	228.64	207.48	885.66	831.98
Finance costs	33.08	23.85	30.50	115.59	156.44
Depreciation and amortisation expense	36.59	33.74	36.21	141.28	148.20
Other expenses	332.28	279.34	294.47	1,111.68	969.53
Total expenses	16,880.90	16,133.08	15,145.55	61,109.21	55,907.12
Profit before exceptional item and tax	443.54	486.73	384.82	1,622.36	1,134.47
Exceptional item					
Impairment of goodwill and other intangibles	-	-	-	-	6.34
Profit before tax	443.54	486.73	384.82	1,622.36	1,128.13
Tax expense:					
Current tax	87.52	85.74	72.41	308.53	255.42
Deferred tax	0.45	3.93	9.63	(1.04)	(4.78)
Tax expenses in respect of earlier years	-	-	-	-	88.99
Profit for the Quarter / Year (A)	355.57	397.06	302.78	1,314.87	788.50
Other comprehensive income					
Items that will not be reclassified to profit or loss					
Remeasurement of defined benefit plan	(6.50)	0.41	(0.38)	(9.67)	1.71
Income tax relating to item above	(0.29)	(0.11)	(0.12)	0.51	(0.65)
Net other comprehensive income that will not be reclassified to profit or loss	(6.79)	0.30	(0.50)	(9.16)	1.06
Items that will be reclassified to profit or loss					
Foreign exchange differences in translating the financial statements of foreign operations	22.44	(99.90)	(21.78)	(56.69)	(165.23)
Income tax relating to item above	0.01	(0.01)	0.19	(0.05)	0.19
Net other comprehensive income that will be reclassified to profit or loss	22.45	(99.91)	(21.59)	(56.74)	(165.04)
Total other comprehensive income (B)	15.66	(99.61)	(22.09)	(65.90)	(163.98)
Total comprehensive income (A+B)	371.23	297.45	280.69	1,248.97	624.52
Profit for the Quarter / Year attributable to the :-					
Shareholders of the Company	347.97	388.07	301.87	1,279.91	758.28
Non-Controlling Interests	7.60	8.99	0.91	34.96	30.22
Total Comprehensive Income for the Quarter / Year attributable to the :-					
Shareholders of the Company	381.95	341.34	289.31	1,299.19	626.03
Non-Controlling Interests	(10.72)	(43.89)	(8.62)	(50.22)	(1.51)
Paid-up equity share capital (Face Value - ₹ 2/- per share)	156.29	156.28	77.84	156.29	77.84
Other equity as per balance sheet of accounting year	-	-	-	5,628.66	4,860.67
Earnings per Equity Share: (Face Value - ₹ 2/- per share) (Not annualized for Quarters)					
Basic (in ₹)	4.46	4.97	3.87	16.40	9.74
Diluted (in ₹)	4.45	4.96	3.85	16.39	9.72



Consolidated Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Year Ended March 31, 2022

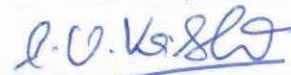
₹. In Crores

Particulars	Quarter Ended			Year Ended	
	March 31, 2022 (Audited) (Refer note 2 (c))	December 31, 2021 (Unaudited)	March 31, 2021 (Audited) (Refer note 2 (c))	March 31, 2022 (Audited)	March 31, 2021 (Audited)
Segment revenue					
India	7,841.52	7,144.86	6,408.36	27,255.40	22,827.36
Overseas	9,460.45	9,456.09	9,095.93	35,389.49	34,119.72
Total	17,301.97	16,600.95	15,504.29	62,644.89	56,947.08
Less: Inter segment revenue	0.21	0.21	0.35	0.88	1.22
Revenue from operations	17,301.76	16,600.74	15,503.94	62,644.01	56,945.86
Segment results (Profit before finance costs, exceptional item and tax)					
India	176.70	191.88	164.69	684.29	504.76
Overseas	299.92	318.70	250.63	1,053.66	786.15
Profit before finance costs, exceptional item and tax	476.62	510.58	415.32	1,737.95	1,290.91
Less: Finance costs					
India	3.22	2.23	4.09	13.25	54.73
Overseas	29.86	21.62	26.41	102.34	101.71
Total finance costs	33.08	23.85	30.50	115.59	156.44
Profit before exceptional item and tax					
India	173.48	189.65	160.60	671.04	450.03
Overseas	270.06	297.08	224.22	951.32	684.44
Profit before exceptional item and tax	443.54	486.73	384.82	1,622.36	1,134.47
Exceptional item					
India	-	-	-	-	-
Overseas	-	-	-	-	6.34
Total exceptional item	-	-	-	-	6.34
Profit before tax					
India	173.48	189.65	160.60	671.04	450.03
Overseas	270.06	297.08	224.22	951.32	678.10
Total profit before tax	443.54	486.73	384.82	1,622.36	1,128.13

₹. In Crores

Particulars	As at	As at	As at
	March 31, 2022 (Audited)	December 31, 2021 (Unaudited)	March 31, 2021 (Audited) (refer note 4)
Segment assets			
India	7,173.32	6,122.36	4,533.61
Overseas	11,099.02	11,574.01	9,881.43
Unallocated	143.56	138.05	146.83
Total	18,415.90	17,834.42	14,561.87
Segment Liabilities			
India	5,373.18	4,436.82	3,243.53
Overseas	6,759.96	7,507.35	5,861.73
Unallocated	175.06	153.80	145.13
Total	12,308.20	12,097.97	9,250.39

For Redington (India) Limited



 S V Krishnan
 Whole-time Director and
 Global Chief Financial Officer

