

Statement of Unaudited Standalone Financial Results for the Quarter and Half-Year Ended September 30, 2021

₹. In Crores

Particulars	Quarter Ended			Half-Year Ended		Year Ended
	September 30, 2021 (Unaudited)	June 30, 2021 (Unaudited)	September 30, 2020 (Unaudited)	September 30, 2021 (Unaudited)	September 30, 2020 (Unaudited)	March 31, 2021 (Audited)
<b>Income</b>						
Revenue from operations	6,791.33	5,359.97	5,221.14	12,151.30	8,654.12	22,720.67
Other income (net)	459.26	6.94	36.16	466.20	47.75	71.07
<b>Total income</b>	<b>7,250.59</b>	<b>5,366.91</b>	<b>5,257.30</b>	<b>12,617.50</b>	<b>8,701.87</b>	<b>22,791.74</b>
<b>Expenses</b>						
Purchases of traded goods	6,619.46	5,166.47	5,199.83	11,785.93	8,338.80	21,805.20
Changes in inventories of traded goods	(105.29)	(34.47)	(163.98)	(139.76)	(8.85)	57.70
Employee benefits expense	40.14	40.49	34.10	80.63	66.87	152.18
Finance costs	1.54	3.25	10.09	4.79	39.23	42.43
Depreciation and amortisation expense	9.00	9.05	6.98	18.05	14.26	27.83
Other expenses	63.43	51.84	62.03	115.27	106.12	238.68
<b>Total expenses</b>	<b>6,628.28</b>	<b>5,236.63</b>	<b>5,149.05</b>	<b>11,864.91</b>	<b>8,556.43</b>	<b>22,324.02</b>
<b>Profit before tax</b>	<b>622.31</b>	<b>130.28</b>	<b>108.25</b>	<b>752.59</b>	<b>145.44</b>	<b>467.72</b>
<b>Tax expense:</b>						
Current tax	43.40	33.39	21.63	76.79	31.52	113.80
Deferred tax	0.34	1.30	(0.71)	1.64	(0.56)	1.60
Tax expenses in respect of earlier years	-	-	-	-	-	88.99
<b>Profit for the Quarter / Half-Year / Year (A)</b>	<b>578.57</b>	<b>95.59</b>	<b>87.33</b>	<b>674.16</b>	<b>114.48</b>	<b>263.33</b>
<b>Other comprehensive income</b>						
<b>Items that will not be reclassified to profit or loss</b>						
Remeasurement of defined benefit plan	0.22	(3.99)	0.34	(3.77)	0.60	2.38
Income tax relating to item above	(0.05)	1.00	(0.09)	0.95	(0.15)	(0.60)
<b>Net other comprehensive income that will not be reclassified to profit or loss</b>	<b>0.17</b>	<b>(2.99)</b>	<b>0.25</b>	<b>(2.82)</b>	<b>0.45</b>	<b>1.78</b>
<b>Items that will be reclassified to profit or loss</b>						
Foreign exchange differences in translating the financial statements of foreign operations	(0.04)	0.23	(0.51)	0.19	(0.55)	(0.76)
Income tax relating to item above	0.01	(0.06)	-	(0.05)	-	0.19
<b>Net other comprehensive income that will be reclassified to profit or loss</b>	<b>(0.03)</b>	<b>0.17</b>	<b>(0.51)</b>	<b>0.14</b>	<b>(0.55)</b>	<b>(0.57)</b>
<b>Total other comprehensive income (B)</b>	<b>0.14</b>	<b>(2.82)</b>	<b>(0.26)</b>	<b>(2.68)</b>	<b>(0.10)</b>	<b>1.21</b>
<b>Total comprehensive income (A+B)</b>	<b>578.71</b>	<b>92.77</b>	<b>87.07</b>	<b>671.48</b>	<b>114.38</b>	<b>264.54</b>
Paid-up equity share capital (Face Value - ₹ 2/- per share)	156.26	78.07	77.82	156.26	77.82	77.84
Other equity as per balance sheet of previous accounting year	-	-	-	-	-	1,989.89
<b>Earnings per Equity Share: (Face Value - ₹ 2/- per share) (Not annualized for Quarters)</b>						
Basic (in ₹)	7.41	1.23	1.12	8.64	1.47	3.38
Diluted (in ₹)	7.41	1.23	1.12	8.64	1.47	3.38

**Statement of Unaudited Consolidated Financial Results for the Quarter and Half-Year Ended September 30, 2021**

₹. In Crores

Particulars	Quarter Ended			Half-Year Ended		Year Ended
	September 30, 2021 (Unaudited)	June 30, 2021 (Unaudited)	September 30, 2020 (Unaudited) (refer note 6 (h))	September 30, 2021 (Unaudited)	September 30, 2020 (Unaudited) (refer note 6 (h))	March 31, 2021 (Audited) (refer note 6 (h))
<b>Income</b>						
Revenue from operations	15,287.46	13,454.05	13,763.94	28,741.51	24,461.08	56,945.86
Other income (net)	25.86	19.95	22.18	45.81	46.96	95.73
<b>Total income</b>	<b>15,313.32</b>	<b>13,474.00</b>	<b>13,786.12</b>	<b>28,787.32</b>	<b>24,508.04</b>	<b>57,041.59</b>
<b>Expenses</b>						
Purchases of traded goods	14,298.19	12,797.69	12,622.85	27,095.88	22,244.16	53,110.66
Changes in inventories of traded goods	95.81	(145.16)	438.52	(49.35)	939.90	690.31
Employee benefits expense	209.55	209.48	189.74	419.03	370.47	831.98
Finance costs	30.66	28.00	34.79	58.66	94.79	156.44
Depreciation and amortisation expense	36.08	34.87	35.03	70.95	74.62	148.20
Other expenses	252.30	247.76	223.99	500.06	412.38	969.53
<b>Total expenses</b>	<b>14,922.59</b>	<b>13,172.64</b>	<b>13,544.92</b>	<b>28,095.23</b>	<b>24,136.32</b>	<b>55,907.12</b>
<b>Profit before exceptional item and tax</b>	<b>390.73</b>	<b>301.36</b>	<b>241.20</b>	<b>692.09</b>	<b>371.72</b>	<b>1,134.47</b>
<b>Exceptional item</b>						
Impairment of goodwill and other intangibles	-	-	-	-	-	6.34
<b>Profit before tax</b>	<b>390.73</b>	<b>301.36</b>	<b>241.20</b>	<b>692.09</b>	<b>371.72</b>	<b>1,128.13</b>
<b>Tax expense:</b>						
Current tax	68.95	66.32	53.94	135.27	89.02	255.42
Deferred tax	(1.31)	(4.11)	2.92	(5.42)	1.20	(4.78)
Tax expenses in respect of earlier years	-	-	-	-	-	88.99
<b>Profit for the Quarter / Half-Year / Year (A)</b>	<b>323.09</b>	<b>239.15</b>	<b>184.34</b>	<b>562.24</b>	<b>281.50</b>	<b>788.50</b>
<b>Other comprehensive income</b>						
<b>Items that will not be reclassified to profit or loss</b>						
Remeasurement of defined benefit plan	(0.04)	(3.54)	0.26	(3.58)	0.78	1.71
Income tax relating to item above	0.02	0.89	(0.06)	0.91	(0.20)	(0.65)
<b>Net other comprehensive income that will not be reclassified to profit or loss</b>	<b>(0.02)</b>	<b>(2.65)</b>	<b>0.20</b>	<b>(2.67)</b>	<b>0.58</b>	<b>1.06</b>
<b>Items that will be reclassified to profit or loss</b>						
Foreign exchange differences in translating the financial statements of foreign operations	(38.25)	59.02	(102.77)	20.77	(115.86)	(165.23)
Income tax relating to item above	0.01	(0.06)	-	(0.05)	-	0.19
<b>Net other comprehensive income that will be reclassified to profit or loss</b>	<b>(38.24)</b>	<b>58.96</b>	<b>(102.77)</b>	<b>20.72</b>	<b>(115.86)</b>	<b>(165.04)</b>
<b>Total other comprehensive income (B)</b>	<b>(38.26)</b>	<b>56.31</b>	<b>(102.57)</b>	<b>18.05</b>	<b>(115.28)</b>	<b>(163.98)</b>
<b>Total comprehensive income (A+B)</b>	<b>284.83</b>	<b>295.46</b>	<b>81.77</b>	<b>580.29</b>	<b>166.22</b>	<b>624.52</b>
<b>Profit for the Quarter / Half-Year / Year attributable to the :-</b>						
Shareholders of the Company	307.20	236.67	177.84	543.87	264.83	758.28
Non-Controlling Interests	15.89	2.48	6.50	18.37	16.67	30.22
<b>Total Comprehensive Income for the Quarter / Half-Year / Year attributable to the :-</b>						
Shareholders of the Company	285.78	290.12	97.20	575.90	174.78	626.03
Non-Controlling Interests	(0.95)	5.34	(15.43)	4.39	(8.56)	(1.51)
Paid-up equity share capital (Face Value - ₹ 2/- per share)	156.26	78.07	77.82	156.26	77.82	77.84
Other equity as per balance sheet of previous accounting year	-	-	-	-	-	4,860.67
<b>Earnings per Equity Share: (Face Value - ₹ 2/- per share) (Not annualized for Quarters)</b>						
Basic (in ₹)	<b>3.93</b>	<b>3.04</b>	<b>2.29</b>	<b>6.97</b>	<b>3.40</b>	<b>9.74</b>
Diluted (in ₹)	<b>3.93</b>	<b>3.04</b>	<b>2.29</b>	<b>6.97</b>	<b>3.40</b>	<b>9.72</b>

**Consolidated Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Half-Year Ended September 30, 2021**

₹. In Crores

Particulars	Quarter Ended			Half-Year Ended		Year Ended
	September 30, 2021 (Unaudited)	June 30, 2021 (Unaudited)	September 30, 2020 (Unaudited)	September 30, 2021 (Unaudited)	September 30, 2020 (Unaudited)	March 31, 2021 (Audited)
Segment revenue						
India	6,841.89	5,427.13	5,252.93	12,269.02	8,699.01	22,827.36
Overseas	8,445.80	8,027.15	8,511.12	16,472.95	15,762.28	34,119.72
<b>Total</b>	<b>15,287.69</b>	<b>13,454.28</b>	<b>13,764.05</b>	<b>28,741.97</b>	<b>24,461.29</b>	<b>56,947.08</b>
Less: Inter segment revenue	0.23	0.23	0.11	0.46	0.21	1.22
<b>Revenue from operations</b>	<b>15,287.46</b>	<b>13,454.05</b>	<b>13,763.94</b>	<b>28,741.51</b>	<b>24,461.08</b>	<b>56,945.86</b>
Segment results (Profit before finance costs, exceptional item and tax)						
India	178.35	137.36	104.59	315.71	167.22	504.76
Overseas	243.04	192.00	171.40	435.04	299.29	786.15
<b>Profit before finance costs, exceptional item and tax</b>	<b>421.39</b>	<b>329.36</b>	<b>275.99</b>	<b>750.75</b>	<b>466.51</b>	<b>1,290.91</b>
Less: Finance costs						
India	3.08	4.72	13.29	7.80	46.59	54.73
Overseas	27.58	23.28	21.50	50.86	48.20	101.71
<b>Total finance costs</b>	<b>30.66</b>	<b>28.00</b>	<b>34.79</b>	<b>58.66</b>	<b>94.79</b>	<b>156.44</b>
<b>Profit before exceptional item and tax</b>						
India	175.27	132.64	91.30	307.91	120.63	450.03
Overseas	215.46	168.72	149.90	384.18	251.09	684.44
<b>Profit before exceptional item and tax</b>	<b>390.73</b>	<b>301.36</b>	<b>241.20</b>	<b>692.09</b>	<b>371.72</b>	<b>1,134.47</b>
Exceptional item						
India	-	-	-	-	-	-
Overseas	-	-	-	-	-	6.34
<b>Total exceptional item</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6.34</b>
<b>Profit before tax</b>						
India	175.27	132.64	91.30	307.91	120.63	450.03
Overseas	215.46	168.72	149.90	384.18	251.09	678.10
<b>Total profit before tax</b>	<b>390.73</b>	<b>301.36</b>	<b>241.20</b>	<b>692.09</b>	<b>371.72</b>	<b>1,128.13</b>

₹. In Crores

Particulars	As at September 30, 2021 (Unaudited)	As at June 30, 2021 (Unaudited)	As at September 30, 2020 (Unaudited) (refer note 6 (h))	As at March 31, 2021 (Audited) (refer note 6 (h))
<b>Segment assets</b>				
India	5,766.16	4,857.00	4,490.56	4,533.61
Overseas	9,923.55	9,612.84	8,797.38	9,881.43
Unallocated	136.26	133.34	180.31	146.83
<b>Total</b>	<b>15,825.97</b>	<b>14,603.18</b>	<b>13,468.25</b>	<b>14,561.87</b>
<b>Segment Liabilities</b>				
India	4,238.82	3,466.94	3,434.92	3,243.53
Overseas	6,036.43	5,401.99	5,075.76	5,861.73
Unallocated	111.73	127.09	94.41	145.13
<b>Total</b>	<b>10,386.98</b>	<b>8,996.02</b>	<b>8,605.09</b>	<b>9,250.39</b>

For Redington (India) Limited

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**S V Krishnan**  
 Whole-time Director and  
 Chief Financial Officer