

Statement of Unaudited Standalone Financial Results for the Quarter Ended June 30, 2020

₹. In Crores

Particulars	Standalone			
	Quarter Ended		Year Ended	
	June 30, 2020 (Unaudited)	March 31, 2020 (Audited) (Refer note 4 (b))	June 30, 2019 (Unaudited)	March 31, 2020 (Audited)
Revenue from operations	3,432.98	4,403.10	4,075.83	18,632.57
Other income (net)	11.59	158.85	5.37	373.84
Total income	3,444.57	4,561.95	4,081.20	19,006.41
Expenses				
Purchases of traded goods	3,138.97	3,873.63	3,786.14	17,459.16
Changes in inventories of traded goods	155.13	335.77	115.83	414.59
Employee benefits expense	32.77	37.06	33.32	144.19
Finance costs	29.14	20.02	34.55	104.81
Depreciation and amortisation expense	7.28	6.63	6.45	26.22
Other expenses	44.09	65.18	51.01	231.64
Total expenses	3,407.38	4,338.29	4,027.30	18,380.61
Profit before exceptional item and tax	37.19	223.66	53.90	625.80
Exceptional item				
Impairment of goodwill and other intangibles	-	-	-	-
Profit before tax	37.19	223.66	53.90	625.80
Tax expense:				
Current tax	9.89	45.98	19.00	130.18
Deferred tax	0.15	0.61	0.34	6.02
Profit for the Quarter / Year (A)	27.15	177.07	34.56	489.60
Other comprehensive income				
Items that will not be reclassified to profit or loss				
Remeasurement of defined benefit plan	0.26	(0.54)	(0.93)	(5.00)
Income tax relating to item above	(0.06)	0.14	0.34	0.07
Net other comprehensive income that will not be reclassified to profit or loss	0.20	(0.40)	(0.59)	(4.93)
Items that will be reclassified to profit or loss				
Foreign exchange differences in translating the financial statements of foreign operations	(0.04)	1.15	-	1.69
Income tax relating to item above	-	-	-	-
Net other comprehensive income that will be reclassified to profit or loss	(0.04)	1.15	-	1.69
Total other comprehensive income (B)	0.16	0.75	(0.59)	(3.24)
Total comprehensive income (A+B)	27.31	177.82	33.97	486.36
Profit for the Quarter / Year attributable to the :-				
Shareholders of the Company	27.15	177.07	34.56	489.60
Non-Controlling Interests	-	-	-	-
Total Comprehensive Income for the Quarter / Year attributable to the :-				
Shareholders of the Company	27.31	177.82	33.97	486.36
Non-Controlling Interests	-	-	-	-
Paid-up equity share capital (Face Value - ₹ 2/- per share)	77.82	77.82	77.82	77.82
Other equity as per balance sheet of previous accounting year	-	1,723.97	-	1,723.97
Earnings per Equity Share: (Face Value - ₹ 2/- per share) (Not annualized for Quarters)				
Basic (in ₹)	0.70	4.55	0.89	12.58
Diluted (in ₹)	0.70	4.55	0.89	12.58

Statement of Unaudited Consolidated Financial Results for the Quarter Ended June 30, 2020

₹. In Crores

Particulars	Consolidated			
	Quarter Ended		Year Ended	
	June 30, 2020 (Unaudited)	March 31, 2020 (Audited) (Refer note 4 (b))	June 30, 2019 (Unaudited)	March 31, 2020 (Audited)
Revenue from operations	10,697.14	12,666.66	11,674.74	51,465.17
Other income (net)	24.78	10.60	11.90	48.61
Total income	10,721.92	12,677.26	11,686.64	51,513.78
Expenses				
Purchases of traded goods	9,621.31	11,292.55	11,274.69	48,276.57
Changes in inventories of traded goods	501.38	659.00	(249.54)	371.71
Employee benefits expense	180.73	204.42	188.40	783.78
Finance costs	60.00	47.00	65.25	219.06
Depreciation and amortisation expense	39.59	37.77	32.79	155.40
Other expenses	188.39	266.89	228.13	1,010.30
Total expenses	10,591.40	12,507.63	11,539.72	50,816.82
Profit before exceptional item and tax	130.52	169.63	146.92	696.96
Exceptional item				
Impairment of goodwill and other intangibles	-	3.60	-	4.68
Profit before tax	130.52	166.03	146.92	692.28
Tax expense:				
Current tax	37.23	31.81	37.76	141.99
Deferred tax	(5.66)	7.52	(1.06)	16.37
Profit for the Quarter / Year (A)	98.95	126.70	110.22	533.92
Other comprehensive income				
Items that will not be reclassified to profit or loss				
Remeasurement of defined benefit plan	0.52	(3.31)	(1.04)	(8.12)
Income tax relating to item above	(0.14)	0.14	0.38	0.17
Net other comprehensive income that will not be reclassified to profit or loss	0.38	(3.17)	(0.66)	(7.95)
Items that will be reclassified to profit or loss				
Foreign exchange differences in translating the financial statements of foreign operations	(13.09)	187.06	(6.03)	283.61
Income tax relating to item above	-	-	-	-
Net other comprehensive income that will be reclassified to profit or loss	(13.09)	187.06	(6.03)	283.61
Total other comprehensive income (B)	(12.71)	183.89	(6.69)	275.66
Total comprehensive income (A+B)	86.24	310.59	103.53	809.58
Profit for the Quarter / Year attributable to the :-				
Shareholders of the Company	88.78	119.20	110.03	515.21
Non-Controlling Interests	10.17	7.50	0.19	18.71
Total Comprehensive Income for the Quarter / Year attributable to the :-				
Shareholders of the Company	79.37	283.76	103.99	760.78
Non-Controlling Interests	6.87	26.83	(0.46)	48.80
Paid-up equity share capital (Face Value - ₹ 2/- per share)	77.82	77.82	77.82	77.82
Other equity as per balance sheet of previous accounting year	-	4,231.03	-	4,231.03
Earnings per Equity Share: (Face Value - ₹ 2/- per share) (Not annualized for Quarters)				
Basic (in ₹)	2.28	3.06	2.83	13.24
Diluted (in ₹)	2.28	3.06	2.83	13.24

₹. In Crores

Particulars	Quarter Ended			Year Ended
	June 30, 2020 (Unaudited)	March 31, 2020 (Audited) (Refer note 4 (b))	June 30, 2019 (Unaudited)	March 31, 2020 (Audited)
Segment revenue				
India	3,446.08	4,412.31	4,136.41	18,789.68
Overseas	7,251.16	8,254.45	7,538.43	32,675.89
Total	10,697.24	12,666.76	11,674.84	51,465.57
Less: Inter segment revenue	0.10	0.10	0.10	0.40
Revenue from operations	10,697.14	12,666.66	11,674.74	51,465.17
Segment results (Profit before finance costs, exceptional item and tax)				
India	62.63	58.05	100.60	345.66
Overseas	127.89	158.58	111.57	570.36
Profit before finance costs, exceptional item and tax	190.52	216.63	212.17	916.02
Less: Finance costs				
India	33.30	23.30	37.95	122.06
Overseas	26.70	23.70	27.30	97.00
Total finance costs	60.00	47.00	65.25	219.06
Profit before exceptional item and tax				
India	29.33	34.75	62.65	223.60
Overseas	101.19	134.88	84.27	473.36
Profit before exceptional item and tax	130.52	169.63	146.92	696.96
Exceptional item				
India	-	3.60	-	3.60
Overseas	-	-	-	1.08
Total exceptional item	-	3.60	-	4.68
Profit before tax				
India	29.33	31.15	62.65	220.00
Overseas	101.19	134.88	84.27	472.28
Total profit before tax	130.52	166.03	146.92	692.28

₹. In Crores

Particulars	As at June 30, 2020 (Unaudited)	As at March 31, 2020 (Audited)	As at June 30, 2019 (Unaudited)	As at March 31, 2020 (Audited)
Segment assets				
India	5,562.16	5,028.87	5,070.35	5,028.87
Overseas	9,999.44	9,449.48	7,572.64	9,449.48
Unallocated	182.79	177.88	135.83	177.88
Total	15,744.39	14,656.23	12,778.82	14,656.23
Segment Liabilities				
India	4,564.67	4,035.37	4,047.49	4,035.37
Overseas	6,294.30	5,829.70	4,341.75	5,829.70
Unallocated	106.92	101.04	42.58	101.04
Total	10,965.89	9,966.11	8,431.82	9,966.11

For Redington (India) Limited

Sd/-

 S V Krishnan
 Whole-time Director and
 Chief Financial Officer