

Statement of Unaudited Standalone Financial Results for the Quarter / Half-Year Ended September 30, 2019

₹. In Crores

Particulars	Standalone					
	Quarter Ended			Half-Year Ended		Year Ended
	September 30, 2019 (Unaudited)	June 30, 2019 (Unaudited)	September 30, 2018 (Unaudited)	September 30, 2019 (Unaudited)	September 30, 2018 (Unaudited)	March 31, 2019 (Audited)
Revenue from operations	4,796.92	4,075.83	4,171.14	8,872.75	7,741.69	16,851.21
Other income (net)	142.05	5.37	42.60	147.42	58.19	58.17
Total income	4,938.97	4,081.20	4,213.74	9,020.17	7,799.88	16,909.38
Expenses						
Purchases of traded goods	4,613.85	3,786.14	4,517.11	8,399.99	7,956.30	16,506.04
Changes in inventories of traded goods	1.49	115.83	(509.68)	117.32	(562.31)	(443.49)
Employee benefits expense	36.32	33.32	34.86	69.64	70.18	138.79
Finance costs	30.53	34.55	26.95	65.08	48.25	121.59
Depreciation and amortisation expense	6.64	6.45	3.13	13.09	6.24	12.30
Other expenses	54.25	51.01	77.27	105.26	175.87	348.37
Total expenses	4,743.08	4,027.30	4,149.64	8,770.38	7,694.53	16,683.60
Profit before exceptional item and tax	195.89	53.90	64.10	249.79	105.35	225.78
Exceptional item						
Impairment of goodwill and other intangibles	-	-	-	-	-	-
Profit before tax	195.89	53.90	64.10	249.79	105.35	225.78
Tax expense:						
Current tax	30.86	19.00	18.33	49.86	33.00	80.20
Deferred tax	2.76	0.34	(2.24)	3.10	(2.12)	(6.56)
Profit for the Quarter / Half-Year / Year (A)	162.27	34.56	48.01	196.83	74.47	152.14
Other comprehensive income						
Items that will not be reclassified to profit or loss						
Remeasurement of defined benefit plan	(4.35)	(0.93)	(1.13)	(5.28)	(1.54)	(2.94)
Income tax relating to item above	(0.29)	0.34	0.40	0.05	0.54	1.04
Net other comprehensive income that will not be reclassified to profit or loss	(4.64)	(0.59)	(0.73)	(5.23)	(1.00)	(1.90)
Items that will be reclassified to profit or loss						
Foreign exchange differences in translating the financial statements of foreign operations	0.42	-	0.70	0.42	1.24	0.58
Income tax relating to item above	-	-	-	-	-	-
Net other comprehensive income that will be reclassified to profit or loss	0.42	-	0.70	0.42	1.24	0.58
Total other comprehensive income (B)	(4.22)	(0.59)	(0.03)	(4.81)	0.24	(1.32)
Total comprehensive income (A+B)	158.05	33.97	47.98	192.02	74.71	150.82
Profit for the Quarter / Half-Year / Year attributable to the :-						
Shareholders of the Company	162.27	34.56	48.01	196.83	74.47	152.14
Non-Controlling Interests	-	-	-	-	-	-
Total Comprehensive Income for the Quarter / Half-Year / Year attributable to the :-						
Shareholders of the Company	158.05	33.97	47.98	192.02	74.71	150.82
Non-Controlling Interests	-	-	-	-	-	-
Paid-up equity share capital (Face Value - ₹ 2/- per share)	77.82	77.82	80.03	77.82	80.03	77.82
Other equity as per balance sheet of previous accounting year	-	-	-	-	-	1,526.12
Earnings per Equity Share: (Face Value - ₹ 2/- per share) (Not annualized for Quarters / Half-Years)						
Basic (in ₹)	4.17	0.89	1.20	5.06	1.86	3.84
Diluted (in ₹)	4.17	0.89	1.20	5.06	1.86	3.84

Statement of Unaudited Consolidated Financial Results for the Quarter / Half-Year Ended September 30, 2019

₹. In Crores

Particulars	Consolidated					
	Quarter Ended			Half-Year Ended		Year Ended
	September 30, 2019 (Unaudited)	June 30, 2019 (Unaudited)	September 30, 2018 (Unaudited)	September 30, 2019 (Unaudited)	September 30, 2018 (Unaudited)	March 31, 2019 (Audited)
Revenue from operations	12,339.28	11,674.74	11,108.51	24,014.02	21,323.41	46,536.15
Other income (net)	15.00	11.90	23.78	26.90	37.72	63.23
Total income	12,354.28	11,686.64	11,132.29	24,040.92	21,361.13	46,599.38
Expenses						
Purchases of traded goods	11,060.97	11,274.69	10,725.53	22,335.66	20,636.42	44,598.99
Changes in inventories of traded goods	595.31	(249.54)	(246.71)	345.77	(554.04)	(786.15)
Employee benefits expense	196.87	188.40	182.89	385.27	356.82	724.20
Finance costs	62.87	65.25	47.14	128.12	91.14	204.15
Depreciation and amortisation expense	47.51	32.79	16.61	80.30	31.83	63.36
Other expenses	238.43	228.13	259.45	466.56	529.76	1,100.43
Total expenses	12,201.96	11,539.72	10,984.91	23,741.68	21,091.93	45,904.98
Profit before exceptional item and tax	152.32	146.92	147.38	299.24	269.20	694.40
Exceptional item						
Impairment of goodwill and other intangibles	1.08	-	-	1.08	-	71.06
Profit before tax	151.24	146.92	147.38	298.16	269.20	623.34
Tax expense:						
Current tax	20.91	37.76	51.82	58.67	89.33	157.55
Deferred tax	(2.28)	(1.06)	(0.53)	(3.34)	(2.02)	(18.68)
Profit for the Quarter / Half-Year / Year (A)	132.61	110.22	96.09	242.83	181.89	484.47
Other comprehensive income						
Items that will not be reclassified to profit or loss						
Remeasurement of defined benefit plan	(4.65)	(1.04)	(1.61)	(5.69)	(2.09)	(3.29)
Income tax relating to item above	(0.22)	0.38	0.54	0.16	0.71	1.16
Net other comprehensive income that will not be reclassified to profit or loss	(4.87)	(0.66)	(1.07)	(5.53)	(1.38)	(2.13)
Items that will be reclassified to profit or loss						
Foreign exchange differences in translating the financial statements of foreign operations	84.31	(6.03)	142.60	78.28	269.34	138.67
Income tax relating to item above	-	-	-	-	-	-
Net other comprehensive income that will be reclassified to profit or loss	84.31	(6.03)	142.60	78.28	269.34	138.67
Total other comprehensive income (B)	79.44	(6.69)	141.53	72.75	267.96	136.54
Total comprehensive income (A+B)	212.05	103.53	237.62	315.58	449.85	621.01
Profit for the Quarter / Half-Year / Year attributable to the :-						
Shareholders of the Company	130.08	110.03	105.13	240.11	193.77	507.78
Non-Controlling Interests	2.53	0.19	(9.04)	2.72	(11.88)	(23.31)
Total Comprehensive Income for the Quarter / Half-Year / Year attributable to the :-						
Shareholders of the Company	200.43	103.99	229.10	304.42	433.41	628.52
Non-Controlling Interests	11.62	(0.46)	8.52	11.16	16.44	(7.51)
Paid-up equity share capital (Face Value - ₹ 2/- per share)	77.82	77.82	80.03	77.82	80.03	77.82
Other equity as per balance sheet of previous accounting year	-	-	-	-	-	3,828.16
Earnings per Equity Share: (Face Value - ₹ 2/- per share) (Not annualized for Quarters / Half-Years)						
Basic (in ₹)	3.34	2.83	2.62	6.17	4.84	12.80
Diluted (in ₹)	3.34	2.83	2.62	6.17	4.84	12.80

Consolidated Segment wise Revenue, Results, Assets and Liabilities for the Quarter / Half-Year Ended September 30, 2019

₹. In Crores

Particulars	Quarter Ended			Half -Year Ended		Year Ended
	September 30, 2019 (Unaudited)	June 30, 2019 (Unaudited)	September 30, 2018 (Unaudited)	September 30, 2019 (Unaudited)	September 30, 2018 (Unaudited)	March 31, 2019 (Audited)
Segment revenue						
India	4,869.03	4,136.41	4,221.37	9,005.44	7,833.77	17,021.05
Overseas	7,470.35	7,538.43	6,887.20	15,008.78	13,489.80	29,515.50
Total	12,339.38	11,674.84	11,108.57	24,014.22	21,323.57	46,536.55
Less: Inter segment revenue	0.10	0.10	0.06	0.20	0.16	0.40
Revenue from operations	12,339.28	11,674.74	11,108.51	24,014.02	21,323.41	46,536.15
Segment Results (Profit before finance costs, exceptional item and tax)						
India	101.27	100.60	84.95	201.87	158.35	381.27
Overseas	113.92	111.57	109.57	225.49	201.99	517.28
Profit before finance costs, exceptional item and tax	215.19	212.17	194.52	427.36	360.34	898.55
Less: Finance costs						
India	36.77	37.95	28.64	74.72	51.24	128.75
Overseas	26.10	27.30	18.50	53.40	39.90	75.40
Total finance costs	62.87	65.25	47.14	128.12	91.14	204.15
Profit before exceptional item and tax						
India	64.50	62.65	56.31	127.15	107.11	252.52
Overseas	87.82	84.27	91.07	172.09	162.09	441.88
Profit before exceptional item and tax	152.32	146.92	147.38	299.24	269.20	694.40
Exceptional item						
India	-	-	-	-	-	-
Overseas	1.08	-	-	1.08	-	71.06
Total exceptional item	1.08	-	-	1.08	-	71.06
Profit before tax						
India	64.50	62.65	56.31	127.15	107.11	252.52
Overseas	86.74	84.27	91.07	171.01	162.09	370.82
Total Profit before tax	151.24	146.92	147.38	298.16	269.20	623.34

₹. In Crores

Particulars	As at September 30, 2019 (Unaudited)	As at June 30, 2019 (UnAudited)	As at September 30, 2018 (Unaudited)	As at September 30, 2019 (Unaudited)	As at September 30, 2018 (Unaudited)	As at March 31, 2019 (Audited)
Segment assets						
India	5,190.04	5,070.35	4,982.04	5,190.04	4,982.04	4,718.94
Overseas	7,463.81	7,572.64	7,129.90	7,463.81	7,129.90	7,556.48
Unallocated	161.99	135.83	130.05	161.99	130.05	145.26
Total	12,815.84	12,778.82	12,241.99	12,815.84	12,241.99	12,420.68
Segment Liabilities						
India	4,199.84	4,047.49	3,997.33	4,199.84	3,997.33	3,743.02
Overseas	4,170.40	4,341.75	3,974.16	4,170.40	3,974.16	4,393.04
Unallocated	35.56	42.58	38.50	35.56	38.50	33.97
Total	8,405.80	8,431.82	8,009.99	8,405.80	8,009.99	8,170.03

For Redington (India) Limited

 Place : Chennai
 Date : November 5, 2019

 Sd/-
Raj Shankar
 Managing Director