

Statement of Unaudited Standalone Financial Results for the Quarter Ended June 30, 2019

₹. In Crores

Particulars	Standalone			
	Quarter Ended			Year Ended
	June 30, 2019 (Unaudited)	March 31, 2019 (Audited) (Refer note 4(c))	June 30, 2018 (Unaudited)	March 31, 2019 (Audited)
Revenue from operations	4,075.83	4,691.93	3,570.55	16,851.21
Other income (net)	5.37	17.63	15.59	58.17
Total income	4,081.20	4,709.56	3,586.14	16,909.38
Expenses				
Purchases of traded goods	3,786.14	4,048.41	3,439.20	16,506.04
Changes in inventories of traded goods	115.83	438.45	(52.63)	(443.49)
Employee benefits expense	33.32	33.16	35.31	138.79
Finance costs	34.55	37.95	21.30	121.59
Depreciation and amortisation expense	6.45	2.93	3.11	12.30
Other expenses	51.01	91.40	98.60	348.37
Total expenses	4,027.30	4,652.30	3,544.89	16,683.60
Profit before exceptional item and tax	53.90	57.26	41.25	225.78
Exceptional item				
Impairment of goodwill and other intangibles	-	-	-	-
Profit before tax	53.90	57.26	41.25	225.78
Tax expense:				
Current tax	19.00	25.63	14.67	80.20
Deferred tax	0.34	(4.53)	0.12	(6.56)
Profit for the Quarter / Year (A)	34.56	36.16	26.46	152.14
Other comprehensive income				
Items that will not be reclassified to profit or loss				
Remeasurement of defined benefit plan	(0.93)	(0.26)	(0.41)	(2.94)
Income tax relating to item above	0.34	0.09	0.14	1.04
Net other comprehensive income that will not be reclassified to profit or loss	(0.59)	(0.17)	(0.27)	(1.90)
Items that will be reclassified to profit or loss				
Foreign exchange differences in translating the financial statements of foreign operations	-	(0.17)	0.54	0.58
Income tax relating to item above	-	-	-	-
Net other comprehensive income that will be reclassified to profit or loss	-	(0.17)	0.54	0.58
Total other comprehensive income (B)	(0.59)	(0.34)	0.27	(1.32)
Total comprehensive income (A+B)	33.97	35.82	26.73	150.82
Profit for the Quarter / Year attributable to the :-				
Shareholders of the Company	34.56	36.16	26.46	152.14
Non-Controlling Interests	-	-	-	-
Total Comprehensive Income for the Quarter / Year attributable to the :-				
Shareholders of the Company	33.97	35.82	26.73	150.82
Non-Controlling Interests	-	-	-	-
Paid-up equity share capital (Face Value - ₹ 2/- per share)	77.82	77.82	80.03	77.82
Other equity as per balance sheet of previous accounting year	-	-	-	1,526.12
Earnings per Equity Share: (Face Value - ₹ 2/- per share) (Not annualized for Quarters)				
Basic (in ₹)	0.89	0.93	0.66	3.84
Diluted (in ₹)	0.89	0.93	0.66	3.84

Statement of Unaudited Consolidated Financial Results for the Quarter Ended June 30, 2019

₹. In Crores

Particulars	Consolidated			
	Quarter Ended		Year Ended	
	June 30, 2019 (Unaudited)	March 31, 2019 (Audited) (Refer note 4(c))	June 30, 2018 (Unaudited)	March 31, 2019 (Audited)
Revenue from operations	11,674.74	12,582.68	10,214.90	46,536.15
Other income (net)	11.90	26.97	13.94	63.23
Total income	11,686.64	12,609.65	10,228.84	46,599.38
Expenses				
Purchases of traded goods	11,274.69	11,444.26	9,910.89	44,598.99
Changes in inventories of traded goods	(249.54)	411.43	(307.33)	(786.15)
Employee benefits expense	188.40	186.27	173.93	724.20
Finance costs	65.25	57.25	44.00	204.15
Depreciation and amortisation expense	32.79	15.24	15.22	63.36
Other expenses	228.13	285.32	270.31	1,100.43
Total expenses	11,539.72	12,399.77	10,107.02	45,904.98
Profit before exceptional item and tax	146.92	209.88	121.82	694.40
Exceptional item				
Impairment of goodwill and other intangibles	-	-	-	71.06
Profit before tax	146.92	209.88	121.82	623.34
Tax expense:				
Current tax	37.76	43.90	37.51	157.55
Deferred tax	(1.06)	(6.50)	(1.49)	(18.68)
Profit for the Quarter / Year (A)	110.22	172.48	85.80	484.47
Other comprehensive income				
Items that will not be reclassified to profit or loss				
Remeasurement of defined benefit plan	(1.04)	0.57	(0.48)	(3.29)
Income tax relating to item above	0.38	(0.15)	0.17	1.16
Net other comprehensive income that will not be reclassified to profit or loss	(0.66)	0.42	(0.31)	(2.13)
Items that will be reclassified to profit or loss				
Foreign exchange differences in translating the financial statements of foreign operations	(6.03)	(21.65)	126.74	138.67
Income tax relating to item above	-	-	-	-
Net other comprehensive income that will be reclassified to profit or loss	(6.03)	(21.65)	126.74	138.67
Total other comprehensive income (B)	(6.69)	(21.23)	126.43	136.54
Total comprehensive income (A+B)	103.53	151.25	212.23	621.01
Profit for the Quarter / Year attributable to the :-				
Shareholders of the Company	110.03	168.94	88.64	507.78
Non-Controlling Interests	0.19	3.54	(2.84)	(23.31)
Total Comprehensive Income for the Quarter / Year attributable to the :-				
Shareholders of the Company	103.99	146.90	204.31	628.52
Non-Controlling Interests	(0.46)	4.35	7.92	(7.51)
Paid-up equity share capital (Face Value - ₹ 2/- per share)	77.82	77.82	80.03	77.82
Other equity as per balance sheet of previous accounting year	-	-	-	3,828.16
Earnings per Equity Share: (Face Value - ₹ 2/- per share) (Not annualized for Quarters)				
Basic (in ₹)	2.83	4.34	2.22	12.80
Diluted (in ₹)	2.83	4.34	2.22	12.80

Consolidated Segment wise Revenue, Results, Assets and Liabilities for the Quarter Ended June 30, 2019

₹. In Crores

Particulars	Quarter Ended			Year Ended
	June 30, 2019 (Unaudited)	March 31, 2019 (Audited) (Refer note 4(c))	June 30, 2018 (Unaudited)	March 31, 2019 (Audited)
Segment revenue				
India	4,136.41	4,736.47	3,612.40	17,021.05
Overseas	7,538.43	7,846.31	6,602.60	29,515.50
Total	11,674.84	12,582.78	10,215.00	46,536.55
Less: Inter segment revenue	0.10	0.10	0.10	0.40
Revenue from operations	11,674.74	12,582.68	10,214.90	46,536.15
Segment Results (Profit before finance costs, exceptional item and tax)				
India	100.60	109.06	73.40	381.27
Overseas	111.57	158.07	92.42	517.28
Profit before finance costs, exceptional item and tax	212.17	267.13	165.82	898.55
Less: Finance costs				
India	37.95	40.05	22.60	128.75
Overseas	27.30	17.20	21.40	75.40
Total finance costs	65.25	57.25	44.00	204.15
Profit before exceptional item and tax				
India	62.65	69.01	50.80	252.52
Overseas	84.27	140.87	71.02	441.88
Profit before exceptional item and tax	146.92	209.88	121.82	694.40
Exceptional item				
India	-	-	-	-
Overseas	-	-	-	71.06
Total exceptional item	-	-	-	71.06
Profit before tax				
India	62.65	69.01	50.80	252.52
Overseas	84.27	140.87	71.02	370.82
Total Profit before tax	146.92	209.88	121.82	623.34

₹. In Crores

Particulars	As at June 30, 2019 (Unaudited)	As at March 31, 2019 (Audited)	As at June 30, 2018 (Unaudited)	As at March 31, 2019 (Audited)
	Segment assets			
India	5,070.35	4,718.94	4,047.04	4,718.94
Overseas	7,572.64	7,556.48	7,268.91	7,556.48
Unallocated	135.83	145.26	103.64	145.26
Total	12,778.82	12,420.68	11,419.59	12,420.68
Segment Liabilities				
India	4,047.49	3,743.02	2,921.01	3,743.02
Overseas	4,341.75	4,393.04	4,377.54	4,393.04
Unallocated	42.58	33.97	16.48	33.97
Total	8,431.82	8,170.03	7,315.03	8,170.03

For Redington (India) Limited

 Place : Chennai
 Date : August 13, 2019

 Sd/-
Raj Shankar
 Managing Director