

Statement of Unaudited Standalone Financial Results for the Quarter / Nine Months Ended December 31, 2019

₹. In Crores

Particulars	Standalone					
	Quarter Ended			Nine Months Ended		Year Ended
	December 31, 2019 (Unaudited)	September 30, 2019 (Unaudited)	December 31, 2018 (Unaudited)	December 31, 2019 (Unaudited)	December 31, 2018 (Unaudited)	March 31, 2019 (Audited)
Revenue from operations	5,356.72	4,796.92	4,417.59	14,229.47	12,159.28	16,851.21
Other income (net)	67.57	142.05	5.54	214.99	40.54	58.17
Total income	5,424.29	4,938.97	4,423.13	14,444.46	12,199.82	16,909.38
Expenses						
Purchases of traded goods	5,185.54	4,613.85	4,501.33	13,585.53	12,457.63	16,506.04
Changes in inventories of traded goods	(38.50)	1.49	(319.63)	78.82	(881.94)	(443.49)
Employee benefits expense	37.49	36.32	35.45	107.13	105.63	138.79
Finance costs	19.71	30.53	35.39	84.79	83.64	121.59
Depreciation and amortisation expense	6.50	6.64	3.13	19.59	9.37	12.30
Other expenses	61.20	54.25	104.29	166.46	256.97	348.37
Total expenses	5,271.94	4,743.08	4,359.96	14,042.32	12,031.30	16,683.60
Profit before exceptional item and tax	152.35	195.89	63.17	402.14	168.52	225.78
Exceptional item						
Impairment of goodwill and other intangibles	-	-	-	-	-	-
Profit before tax	152.35	195.89	63.17	402.14	168.52	225.78
Tax expense:						
Current tax	34.34	30.86	21.57	84.20	54.57	80.20
Deferred tax	2.31	2.76	0.09	5.41	(2.03)	(6.56)
Profit for the Quarter / Nine months / Year (A)	115.70	162.27	41.51	312.53	115.98	152.14
Other comprehensive income						
Items that will not be reclassified to profit or loss						
Remeasurement of defined benefit plan	0.82	(4.35)	(1.14)	(4.46)	(2.68)	(2.94)
Income tax relating to item above	(0.12)	(0.29)	0.41	(0.07)	0.95	1.04
Net other comprehensive income that will not be reclassified to profit or loss	0.70	(4.64)	(0.73)	(4.53)	(1.73)	(1.90)
Items that will be reclassified to profit or loss						
Foreign exchange differences in translating the financial statements of foreign operations	0.12	0.42	(0.49)	0.54	0.75	0.58
Income tax relating to item above	-	-	-	-	-	-
Net other comprehensive income that will be reclassified to profit or loss	0.12	0.42	(0.49)	0.54	0.75	0.58
Total other comprehensive income (B)	0.82	(4.22)	(1.22)	(3.99)	(0.98)	(1.32)
Total comprehensive income (A+B)	116.52	158.05	40.29	308.54	115.00	150.82
Profit for the Quarter / Nine months / Year attributable to the :-						
Shareholders of the Company	115.70	162.27	41.51	312.53	115.98	152.14
Non-Controlling Interests	-	-	-	-	-	-
Total Comprehensive Income for the Quarter / Nine months / Year attributable to the :-						
Shareholders of the Company	116.52	158.05	40.29	308.54	115.00	150.82
Non-Controlling Interests	-	-	-	-	-	-
Paid-up equity share capital (Face Value - ₹ 2/- per share)	77.82	77.82	77.82	77.82	77.82	77.82
Other equity as per balance sheet of previous accounting year	-	-	-	-	-	1,526.12
Earnings per Equity Share: (Face Value - ₹ 2/- per share) (Not annualized for Quarters / Nine months)						
Basic (in ₹)	2.97	4.17	1.05	8.03	2.91	3.84
Diluted (in ₹)	2.97	4.17	1.05	8.03	2.91	3.84

Statement of Unaudited Consolidated Financial Results for the Quarter / Nine Months Ended December 31, 2019

₹. In Crores

Particulars	Consolidated					
	Quarter Ended			Nine Months Ended		Year Ended
	December 31, 2019 (Unaudited)	September 30, 2019 (Unaudited)	December 31, 2018 (Unaudited)	December 31, 2019 (Unaudited)	December 31, 2018 (Unaudited)	March 31, 2019 (Audited)
Revenue from operations	14,784.49	12,339.28	12,630.06	38,798.51	33,953.47	46,536.15
Other income (net)	11.11	15.00	10.80	38.01	36.26	63.23
Total income	14,795.60	12,354.28	12,640.86	38,836.52	33,989.73	46,599.38
Expenses						
Purchases of traded goods	14,648.36	11,060.97	12,518.31	36,984.02	33,154.73	44,598.99
Changes in inventories of traded goods	(633.06)	595.31	(643.54)	(287.29)	(1,197.58)	(786.15)
Employee benefits expense	194.09	196.87	181.11	579.36	537.93	724.20
Finance costs	43.94	62.87	55.76	172.06	146.90	204.15
Depreciation and amortisation expense	37.33	47.51	16.29	117.63	48.12	63.36
Other expenses	276.85	238.43	297.61	743.41	815.11	1,100.43
Total expenses	14,567.51	12,201.96	12,425.54	38,309.19	33,505.21	45,904.98
Profit before exceptional item and tax	228.09	152.32	215.32	527.33	484.52	694.40
Exceptional item						
Impairment of goodwill and other intangibles	-	1.08	71.06	1.08	71.06	71.06
Profit before tax	228.09	151.24	144.26	526.25	413.46	623.34
Tax expense:						
Current tax	51.51	20.91	24.32	110.18	113.65	157.55
Deferred tax	12.19	(2.28)	(10.16)	8.85	(12.18)	(18.68)
Profit for the Quarter / Nine months / Year (A)	164.39	132.61	130.10	407.22	311.99	484.47
Other comprehensive income						
Items that will not be reclassified to profit or loss						
Remeasurement of defined benefit plan	0.88	(4.65)	(1.77)	(4.81)	(3.86)	(3.29)
Income tax relating to item above	(0.13)	(0.22)	0.60	0.03	1.31	1.16
Net other comprehensive income that will not be reclassified to profit or loss	0.75	(4.87)	(1.17)	(4.78)	(2.55)	(2.13)
Items that will be reclassified to profit or loss						
Foreign exchange differences in translating the financial statements of foreign operations	18.27	84.31	(109.02)	96.55	160.32	138.67
Income tax relating to item above	-	-	-	-	-	-
Net other comprehensive income that will be reclassified to profit or loss	18.27	84.31	(109.02)	96.55	160.32	138.67
Total other comprehensive income (B)	19.02	79.44	(110.19)	91.77	157.77	136.54
Total comprehensive income (A+B)	183.41	212.05	19.91	498.99	469.76	621.01
Profit for the Quarter / Nine months / Year attributable to the :-						
Shareholders of the Company	155.90	130.08	145.07	396.01	338.84	507.78
Non-Controlling Interests	8.49	2.53	(14.97)	11.21	(26.85)	(23.31)
Total Comprehensive Income for the Quarter / Nine months / Year attributable to the :-						
Shareholders of the Company	172.60	200.43	48.22	477.02	481.63	628.52
Non-Controlling Interests	10.81	11.62	(28.31)	21.97	(11.87)	(7.51)
Paid-up equity share capital (Face Value - ₹ 2/- per share)	77.82	77.82	77.82	77.82	77.82	77.82
Other equity as per balance sheet of previous accounting year	-	-	-	-	-	3,828.16
Earnings per Equity Share: (Face Value - ₹ 2/- per share) (Not annualized for Quarters / Nine months)						
Basic (in ₹)	4.01	3.34	3.65	10.18	8.49	12.80
Diluted (in ₹)	4.01	3.34	3.65	10.18	8.49	12.80

Consolidated Segment wise Revenue, Results, Assets and Liabilities for the Quarter / Nine Months Ended December 31, 2019

₹. In Crores

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	December 31, 2019 (Unaudited)	September 30, 2019 (Unaudited)	December 31, 2018 (Unaudited)	December 31, 2019 (Unaudited)	December 31, 2018 (Unaudited)	March 31, 2019 (Audited)
Segment revenue						
India	5,371.93	4,869.03	4,450.81	14,377.37	12,284.58	17,021.05
Overseas	9,412.66	7,470.35	8,179.39	24,421.44	21,669.19	29,515.50
Total	14,784.59	12,339.38	12,630.20	38,798.81	33,953.77	46,536.55
Less: Inter segment revenue	0.10	0.10	0.14	0.30	0.30	0.40
Revenue from operations	14,784.49	12,339.28	12,630.06	38,798.51	33,953.47	46,536.15
Segment Results (Profit before finance costs, exceptional item and tax)						
India	85.74	101.27	113.86	287.61	272.21	381.27
Overseas	186.29	113.92	157.22	411.78	359.21	517.28
Profit before finance costs, exceptional item and tax	272.03	215.19	271.08	699.39	631.42	898.55
Less: Finance costs						
India	24.04	36.77	37.46	98.76	88.70	128.75
Overseas	19.90	26.10	18.30	73.30	58.20	75.40
Total finance costs	43.94	62.87	55.76	172.06	146.90	204.15
Profit before exceptional item and tax						
India	61.70	64.50	76.40	188.85	183.51	252.52
Overseas	166.39	87.82	138.92	338.48	301.01	441.88
Profit before exceptional item and tax	228.09	152.32	215.32	527.33	484.52	694.40
Exceptional item						
India	-	-	-	-	-	-
Overseas	-	1.08	71.06	1.08	71.06	71.06
Total exceptional item	-	1.08	71.06	1.08	71.06	71.06
Profit before tax						
India	61.70	64.50	76.40	188.85	183.51	252.52
Overseas	166.39	86.74	67.86	337.40	229.95	370.82
Total Profit before tax	228.09	151.24	144.26	526.25	413.46	623.34

₹. In Crores

Particulars	As at December 31, 2019 (Unaudited)	As at September 30, 2019 (Unaudited)	As at December 31, 2018 (Unaudited)	As at December 31, 2019 (Unaudited)	As at December 31, 2018 (Unaudited)	As at March 31, 2019 (Audited)
Segment assets						
India	5,023.33	5,190.04	5,038.88	5,023.33	5,038.88	4,718.94
Overseas	8,892.06	7,463.81	7,641.64	8,892.06	7,641.64	7,556.48
Unallocated	168.02	161.99	143.79	168.02	143.79	145.26
Total	14,083.41	12,815.84	12,824.31	14,083.41	12,824.31	12,420.68
Segment Liabilities						
India	4,018.88	4,199.84	4,152.46	4,018.88	4,152.46	3,743.02
Overseas	5,488.96	4,170.40	4,552.19	5,488.96	4,552.19	4,393.04
Unallocated	57.50	35.56	10.99	57.50	10.99	33.97
Total	9,565.34	8,405.80	8,715.64	9,565.34	8,715.64	8,170.03

For Redington (India) Limited