

Redington (India) Limited
Registered office: SPL Guindy House, 95 Mount Road, Guindy, Chennai - 600 032
Website: www.redingtonindia.com
Email: investors@redington.co.in
CIN: L52599TN1961PLC028758
Board No: +91-44-42243353
Fax No: +91-44-22253799

Statement of Unaudited Standalone Financial Results for the Quarter / Nine Months Ended December 31, 2018

₹. In Crores

Particulars	Standalone					
	Quarter Ended			Nine Months Ended		Year Ended
	December 31, 2018 (Unaudited)	September 30, 2018 (Unaudited)	December 31, 2017 (Unaudited)	December 31, 2018 (Unaudited)	December 31, 2017 (Unaudited)	March 31, 2018 (Audited)
Revenue from operations	4,417.59	4,171.14	3,928.13	12,159.28	11,070.76	14,844.21
Other income	5.54	42.60	7.40	40.54	40.07	45.53
Total income	4,423.13	4,213.74	3,935.53	12,199.82	11,110.83	14,889.74
Expenses						
Purchases of traded goods	4,501.33	4,517.11	3,952.17	12,457.63	10,317.19	13,586.13
Changes in inventories of traded goods	(319.63)	(509.68)	(222.24)	(881.94)	160.46	476.44
Employee benefits expense	35.45	34.86	34.28	105.63	98.12	131.95
Finance costs	35.39	26.95	23.77	83.64	72.32	98.86
Depreciation and amortisation expense	3.13	3.13	3.54	9.37	10.33	13.53
Other expenses	104.29	77.27	73.91	256.97	231.33	311.50
Total expenses	4,359.96	4,149.64	3,865.43	12,031.30	10,889.75	14,618.41
Profit before exceptional item and tax	63.17	64.10	70.10	168.52	221.08	271.33
Exceptional Item (refer note 5B)						
Impairment of goodwill and other intangibles	-	-	-	-	-	-
Profit before tax	63.17	64.10	70.10	168.52	221.08	271.33
Tax expense:						
Current tax	21.57	18.33	25.09	54.57	71.49	91.62
Deferred tax	0.09	(2.24)	(0.68)	(2.03)	(1.46)	(4.21)
Profit for the Quarter / Nine months (A)	41.51	48.01	45.69	115.98	151.05	183.92
Other comprehensive income						
Items that will not be reclassified to profit or loss						
Remeasurement of defined benefit plan	(1.14)	(1.13)	1.60	(2.68)	(0.99)	(8.14)
Income tax relating to item above	0.41	0.40	(0.47)	0.95	0.31	2.84
Net other comprehensive income that will not be reclassified to profit or loss	(0.73)	(0.73)	1.13	(1.73)	(0.68)	(5.30)
Items that will be reclassified to profit or loss						
Foreign exchange differences in translating the financial statements of foreign operations	(0.49)	0.70	0.02	0.75	0.08	0.07
Income tax relating to item above	-	-	-	-	-	-
Net other comprehensive income that will be reclassified to profit or loss	(0.49)	0.70	0.02	0.75	0.08	0.07
Total other comprehensive income (B)	(1.22)	(0.03)	1.15	(0.98)	(0.60)	(5.23)
Total comprehensive income (A+B)	40.29	47.98	46.84	115.00	150.45	178.69
Profit for the Quarter / Nine months attributable to the :-						
Shareholders of the Company	41.51	48.01	45.69	115.98	151.05	183.92
Non-Controlling Interests	-	-	-	-	-	-
Total Comprehensive Income for the Quarter / Nine months attributable to the :-						
Shareholders of the Company	40.29	47.98	46.84	115.00	150.45	178.69
Non-Controlling Interests	-	-	-	-	-	-
Paid-up equity share capital (Face Value - ₹ 2/- per share)	77.82	80.03	80.03	77.82	80.03	80.03
Other Equity as per balance sheet of previous accounting year	-	-	-	-	-	1,609.43
Earnings per Equity Share: (Face Value - ₹ 2/- per share) (Not annualized)						
Basic (in ₹)	1.05	1.20	1.14	2.91	3.78	4.60
Diluted (in ₹)	1.05	1.20	1.14	2.91	3.78	4.60

Redington (India) Limited
Registered office: SPL Guindy House, 95 Mount Road, Guindy, Chennai - 600 032
Website: www.redingtonindia.com
Email: investors@redington.co.in
CIN: L52599TN1961PLC028758
Board No: +91-44-42243353
Fax No: +91-44-22253799

Statement of Unaudited Standalone Financial Results for the Quarter / Nine Months Ended December 31, 2018

₹. In Crores

Particulars	Consolidated					
	Quarter Ended			Nine Months Ended		Year Ended
	December 31, 2018 (Unaudited)	September 30, 2018 (Unaudited)	December 31, 2017 (Unaudited)	December 31, 2018 (Unaudited)	December 31, 2017 (Unaudited)	March 31, 2018 (Audited)
Revenue from operations	12,630.06	11,108.51	11,309.56	33,953.47	30,720.95	41,602.58
Other income	10.80	23.78	10.35	36.26	26.97	39.09
Total income	12,640.86	11,132.29	11,319.91	33,989.73	30,747.92	41,641.67
Expenses						
Purchases of traded goods	12,518.31	10,725.53	11,181.67	33,154.73	28,853.09	38,898.09
Changes in inventories of traded goods	(643.54)	(246.71)	(467.55)	(1,197.58)	115.80	301.71
Employee benefits expense	181.11	182.89	158.79	537.93	476.76	652.95
Finance costs	55.76	47.14	38.81	146.90	119.54	168.03
Depreciation and amortisation expense	16.29	16.61	14.85	48.12	42.91	56.94
Other expenses	297.61	259.45	227.28	815.11	692.47	933.38
Total expenses	12,425.54	10,984.91	11,153.85	33,505.21	30,300.57	41,011.10
Profit before exceptional item and tax	215.32	147.38	166.06	484.52	447.35	630.57
Exceptional Item (refer note 5B)						
Impairment of goodwill and other intangibles	71.06	-	-	71.06	-	-
Profit before tax	144.26	147.38	166.06	413.46	447.35	630.57
Tax expense:						
Current tax	24.32	51.82	40.97	113.65	108.53	150.26
Deferred tax	(10.16)	(0.53)	(0.98)	(12.18)	(2.07)	(4.11)
Profit for the Quarter / Nine months (A)	130.10	96.09	126.07	311.99	340.89	484.42
Other comprehensive income						
Items that will not be reclassified to profit or loss						
Remeasurement of defined benefit plan	(1.77)	(1.61)	1.89	(3.86)	(1.74)	(9.12)
Income tax relating to item above	0.60	0.54	(0.56)	1.31	0.59	3.18
Net other comprehensive income that will not be reclassified to profit or loss	(1.17)	(1.07)	1.33	(2.55)	(1.15)	(5.94)
Items that will be reclassified to profit or loss						
Foreign exchange differences in translating the financial statements of foreign operations	(95.68)	125.04	(51.78)	145.34	(36.11)	9.13
Income tax relating to item above	-	-	-	-	-	-
Net other comprehensive income that will be reclassified to profit or loss	(95.68)	125.04	(51.78)	145.34	(36.11)	9.13
Total other comprehensive income (B)	(96.85)	123.97	(50.45)	142.79	(37.26)	3.19
Total comprehensive income (A+B)	33.25	220.06	75.62	454.78	303.63	487.61
Profit for the Quarter / Nine months attributable to the :-						
Shareholders of the Company	145.07	105.13	127.39	338.84	338.36	481.64
Non-Controlling Interests	(14.97)	(9.04)	(1.32)	(26.85)	2.53	2.78
Total Comprehensive Income for the Quarter / Nine months attributable to the :-						
Shareholders of the Company	48.22	229.10	76.94	481.63	301.10	484.83
Non-Controlling Interests	(14.97)	(9.04)	(1.32)	(26.85)	2.53	2.78
Paid-up equity share capital (Face Value - ₹ 2/- per share)	77.82	80.03	80.03	77.82	80.03	80.03
Other Equity as per balance sheet of previous accounting year	-	-	-	-	-	3,450.53
Earnings per Equity Share: (Face Value - ₹ 2/- per share) (Not annualized)						
Basic (in ₹)	3.65	2.62	3.18	8.49	8.46	12.04
Diluted (in ₹)	3.65	2.62	3.18	8.49	8.46	12.04

Consolidated Segment wise Revenue, Results, Assets and Liabilities for the Quarter / Nine Months Ended December 31, 2018

₹. In Crores

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	December 31, 2018 (Unaudited)	September 30, 2018 (Unaudited)	December 31, 2017 (Unaudited)	December 31, 2018 (Unaudited)	December 31, 2017 (Unaudited)	March 31, 2018 (Audited)
Segment revenue						
India	4,450.81	4,221.37	3,983.37	12,284.58	11,206.72	15,025.54
Overseas	8,179.39	6,887.20	7,326.69	21,669.19	19,526.50	26,589.51
Total	12,630.20	11,108.57	11,310.06	33,953.77	30,733.22	41,615.05
Less: Inter segment revenue	0.14	0.06	0.50	0.30	12.27	12.47
Revenue from operations	12,630.06	11,108.51	11,309.56	33,953.47	30,720.95	41,602.58
Segment Results (Profit before finance costs, exceptional item and tax)						
India	113.86	84.95	108.07	272.21	306.49	399.20
Overseas	157.22	109.57	96.80	359.21	260.40	399.40
Profit before finance costs, exceptional item and tax	271.08	194.52	204.87	631.42	566.89	798.60
Less: Finance costs						
India	37.46	28.64	24.40	88.70	73.38	101.08
Overseas	18.30	18.50	14.41	58.20	46.16	66.95
Total finance costs	55.76	47.14	38.81	146.90	119.54	168.03
Profit before exceptional item and tax						
India	76.40	56.31	83.67	183.51	233.11	298.12
Overseas	138.92	91.07	82.39	301.01	214.24	332.45
Profit before exceptional item and tax	215.32	147.38	166.06	484.52	447.35	630.57
Exceptional item (refer note 5B)						
India	-	-	-	-	-	-
Overseas	71.06	-	-	71.06	-	-
Total exceptional item	71.06	-	-	71.06	-	-
Profit before tax						
India	76.40	56.31	83.67	183.51	233.11	298.12
Overseas	67.86	91.07	82.39	229.95	214.24	332.45
Total Profit before tax	144.26	147.38	166.06	413.46	447.35	630.57

As at

₹. In Crores

Particulars	As at			₹. In Crores		
	December 31, 2018 (Unaudited)	September 30, 2018 (Unaudited)	December 31, 2017 (Unaudited)	December 31, 2018 (Unaudited)	December 31, 2017 (Unaudited)	March 31, 2018 (Audited)
Segment assets						
India	5,038.88	4,982.04	4,447.91	5,038.88	4,447.91	3,890.22
Overseas	7,641.64	7,129.90	6,872.73	7,641.64	6,872.73	6,891.95
Unallocated	143.79	130.05	59.90	143.79	59.90	82.62
Total	12,824.31	12,241.99	11,380.54	12,824.31	11,380.54	10,864.79
Segment Liabilities						
India	4,152.46	3,997.33	3,357.31	4,152.46	3,357.31	2,823.66
Overseas	4,552.19	3,974.16	4,306.13	4,552.19	4,306.13	4,124.04
Unallocated	10.99	38.50	20.65	10.99	20.65	27.70
Total	8,715.64	8,009.99	7,684.09	8,715.64	7,684.09	6,975.40

Place : Chennai
Date : February 12, 2019

For Redington (India) Limited
Sd/-
Raj Shankar
Managing Director