

## Redington (India) Limited

### Notes to Statement of Unaudited Standalone / Consolidated Financial Results for the Quarter / Nine Months Ended December 31, 2017

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of Redington (India) Limited (“the Company”) at their meetings held on January 31, 2018 and February 1, 2018 respectively.
2. A Limited Review of the unaudited standalone and consolidated financial results of the Company have been carried out by the statutory auditors. A similar review of the financial results of the Direct Subsidiaries and Associate have been conducted by the respective auditors.
3. a. The above Financial Results has been prepared in accordance with the Indian Accounting Standards (Ind AS) as required under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2016.  
b. The figures of the current quarter and previous periods have been disclosed in ₹ crores in the above results.  
c. The figures of the previous periods have been regrouped / reclassified, wherever necessary, to conform to current period’s classification.
4. The Company and its Subsidiaries (collectively referred to as “the Group”) are engaged mainly in the business of Distribution of Information Technology & Mobility product besides supply chain solutions and after sales service.

As per Ind AS 108 “Operating Segments”, the disclosure of reportable segments, “India” and “Overseas” have been made in a manner consistent with internal reporting.

5. During the current quarter,
  - a. 95,225 equity shares of ₹2 each, at a premium of ₹77.30 per share were allotted to employees including employees of subsidiary Companies under the ESOP Scheme, 2008. Consequently the paid up Equity Share Capital has increased by ₹ 0.02 Crore and Securities Premium by ₹ 0.74 Crores.
  - b. ProConnect Supply Chain Solutions Limited (“ProConnect”), a wholly-owned subsidiary has invested ₹ 3.80 Crores in its subsidiary Rajprotim Supply Chain Solutions Limited (“RCS”). The current shareholding of ProConnect in RCS is 76%.
  - c. Pursuant to the approval of Redington Stock Appreciation Rights Scheme, 2017 by the members of the Company, by way of Postal Ballot, the Nomination and Remuneration Committee of the Board on December 30, 2017 approved the grant of 81,79,000 Stock Appreciation Rights to the employees and directors of the Company and its Indian and Overseas subsidiaries.

6. Pursuant to the Order of National Company Law Tribunal, Chennai Bench, Cadensworth (India) Limited, an erstwhile wholly-owned Subsidiary, was merged with the Company with an Appointed Date of April 1, 2016. The Order has been made effective on July 26, 2017, upon complying with all the relevant requirements under the Companies Act, 2013. Accordingly, the impact of the merger has been given effect to in the above Standalone results. Consequently the figures for all the corresponding previous periods have been restated in the above Standalone financial results and the Reconciliation to the figures reported in earlier periods is given below:

Particulars	Standalone		
	Quarter Ended	Nine Months Ended	Year Ended
	December 31, 2016 (Unaudited)	December 31, 2016 (Unaudited)	March 31, 2017 (Audited)
<b>Profit After Tax reported in the earlier periods</b>	<b>48.92</b>	<b>152.25</b>	<b>201.69</b>
Add : Profit on account of Merger of Cadensworth (India) Limited (Net of Intra-group transactions)	3.08	5.16	6.66
<b>Profit After Tax as per the above results</b>	<b>52.00</b>	<b>157.41</b>	<b>208.35</b>

Particulars	As at December 31, 2016 (Unaudited)	As at March 31, 2017 (Audited)
<b>Other Equity reported in the earlier period</b>	-	<b>1,466.30</b>
Add : Effect on account of Merger of Cadensworth (India) Limited	-	63.43
<b>Other Equity as per the above results</b>	-	<b>1,529.73</b>

7. The Standalone financial results of the Company for the Quarter / Nine Months Ended December 31, 2017 have been filed with the National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) and are available in Company's website [www.redingtonindia.com](http://www.redingtonindia.com).

For Redington (India) Limited

Sd/-  
Raj Shankar  
Managing Director

Place: Chennai  
Date: February 1, 2018