

Redington (India) Limited**Notes to Statement of Unaudited Standalone / Consolidated Financial Results for the Quarter / Half-Year Ended September 30, 2017**

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on October 30, 2017 and October 31, 2017 respectively.
2. A Limited Review of the unaudited standalone and consolidated financial results of the Company has been carried out by the statutory auditors. A similar review of the Consolidated financial results of the Direct Subsidiaries and Associate have been conducted by the respective auditors.
3. a. The above Financial Results has been prepared in accordance with the Indian Accounting Standards (Ind AS) as required under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2016.
b. The figures of the previous periods have been regrouped / reclassified, wherever necessary, to conform to current period's classification.
4. The Company and its Subsidiaries (collectively "Group") are engaged mainly in the business of Information Technology & Mobility product distribution besides supply chain solutions and after sales service.

As per Ind AS 108 "Operating Segments", the disclosure of reportable segments, "India" and "Overseas" have been made in a manner consistent with internal reporting.

5. During the current quarter,
 - a. An wholly-owned overseas step-down subsidiary Ensure Services was incorporated in Egypt and is yet to commence operations.
 - b. 229,000 equity shares of ₹2 each, at a premium of ₹77.30 per share were allotted to employees including employees of subsidiary Companies under the ESOP Scheme, 2008. Consequently the paid up Equity Share Capital has increased by ₹ 0.05 Crore and Securities Premium by ₹ 1.77 Crores.
6. The Board of Directors at its meeting held on October 5, 2017 considered and approved the 'Redington Stock Appreciation Right Scheme 2017' and issue of Stock Appreciation Rights to eligible employees of the Company and its subsidiaries, subject to approval of the shareholders through postal ballot.
7. The figures of the current quarter and previous periods have been disclosed in ₹ crores in the above results.

8. Pursuant to the Order of National Company Law Tribunal, Chennai Bench, Cadensworth (India) Limited, an erstwhile wholly-owned Subsidiary, was merged with the Company with an Appointed Date of April 1, 2016. The Order has been made effective on July 26, 2017, upon complying with all the relevant requirements under the Companies Act, 2013. Accordingly, the impact of the merger has been given effect to in the above Standalone results. Consequently the figures for all the corresponding previous periods have been restated in the above Standalone financial results and the Reconciliation to the figures reported in earlier periods is given below:

₹ in Crores

Particulars	Standalone		
	Quarter Ended	Half-Year Ended	Year Ended
	September 30, 2016 (Unaudited)	September 30, 2016 (Unaudited)	March 31, 2017 (Audited)
Profit After Tax reported in the earlier periods	60.68	103.33	201.69
Add : Profit on account of Merger of Cadensworth (India) Limited (Net of Intra-group transactions)	0.15	2.08	6.66
Profit After Tax as per the above results	60.83	105.41	208.35
Particulars	As at		
Other Equity reported in the earlier period	-	-	1,466.30
Add : Effect on account of Merger of Cadensworth (India) Limited	-	-	63.43
Other Equity as per the above results	-	-	1,529.73

9. Statement of Assets and Liabilities:-

Particulars	(₹ in Crores)			
	Standalone		Consolidated	
	As at September 30, 2017	As at March 31, 2017	As at September 30, 2017	As at March 31, 2017
	Unaudited	Audited	Unaudited	Audited
ASSETS				
Non-Current Assets				
Property, Plant and Equipment	94.18	97.03	191.19	195.98
Capital Work-in Progress	0.53	0.50	0.53	0.50
Other Intangible Assets	0.62	0.24	263.69	258.88
Goodwill on Consolidation / Acquisition	-	-	21.30	21.16
Other Financial Assets				
Security Deposits	2.98	1.52	20.00	18.13
Non current investments	602.72	602.72	-	-
Income Taxes (Net)	35.44	54.24	38.89	58.14
Deferred Tax Assets (Net)	9.77	8.21	17.87	14.33
Other Non-Current Assets	29.29	29.40	37.24	29.74
Total Non-Current Assets	775.53	793.86	590.71	596.86
Current Assets				
Inventories	1,183.22	1,565.92	2,810.27	3,374.56
Financial assets				
Investments	-	-	2.00	4.77
Trade Receivables	2,220.88	1,979.83	5,318.71	5,087.25
Cash and Cash Equivalents	188.92	71.07	644.17	613.65
Other Bank Balances	0.16	5.65	226.33	107.56
Loans	41.90	43.90	29.90	36.40
Other Financial Assets	12.47	5.63	76.79	46.08
Other Current Assets	160.30	48.61	273.94	181.06
Total Current Assets	3,807.85	3,720.61	9,382.11	9,451.33
Assets Classified as Held for Sale	18.51	18.51	18.51	18.51
Total Assets	4,601.89	4,532.98	9,991.33	10,066.70
EQUITY AND LIABILITIES				
Equity				
Share Capital	80.02	79.97	80.02	79.97
Other Equity	1,528.83	1,529.73	3,186.20	3,067.93
Total Equity attributable to the shareholders of the Company	1,608.85	1,609.70	3,266.22	3,147.90
Non-Controlling interests	-	-	361.54	361.50
Total Equity	1,608.85	1,609.70	3,627.76	3,509.40
Liabilities				
Non-Current Liabilities				
Deferred Tax Liabilities (Net)	-	-	0.72	0.51
Provisions	10.24	7.88	75.91	69.16
Others	-	-	1.65	3.43
Total Non-Current Liabilities	10.24	7.88	78.28	73.10
Current Liabilities				
Financial Liabilities				
Borrowings	1,288.47	707.29	1,886.36	1,515.84
Trade Payables	1,477.89	1,962.58	3,825.05	4,469.29
Other Financial Liabilities	103.08	102.39	144.27	172.45
Provisions	1.34	1.89	3.02	2.20
Current Tax Liabilities (Net)	-	-	17.82	26.44
Other Current Liabilities	112.02	141.25	408.77	297.98
Total Current Liabilities	2,982.80	2,915.40	6,285.29	6,484.20
Total Liabilities	2,993.04	2,923.28	6,363.57	6,557.30
Total Equity and Liabilities	4,601.89	4,532.98	9,991.33	10,066.70



10. During the Quarter, the Company has transferred the Unclaimed Dividend of ₹0.01 Crores pertaining to financial year 2009-10 to the Investor Education and Protection Fund.
11. The Standalone financial results of the Company for the Quarter / Half-Year Ended September 30, 2017 have been filed with the National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) and are available in Company's website www.redingtonindia.com.

For Redington (India) Limited

Place: Chennai
Date: October 31, 2017

Sd/-
Raj Shankar
Managing Director