

### **Redington (India) Limited**

# Notes to Statement of Unaudited Standalone / Consolidated Financial Results for the Quarter / Half-Year Ended September 30, 2016

- 1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on October 26, 2016 and October 27, 2016 respectively.
- 2. A Limited Review of the unaudited standalone and consolidated financial results of the Company has been carried out by the statutory auditors. A similar review of the financial results of the Subsidiaries / Associate has been conducted by the respective statutory auditors.
- 3. a. The above Financial Results has been prepared in accordance with the Indian Accounting Standards (Ind AS) as required under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2016. The Group has adopted all the applicable Indian Accounting Standards in accordance with Ind AS 101 First time Adoption of Ind AS and the impact on transition has been adjusted to the Reserves as at April 1, 2015.

b. The figures of the previous periods have been restated to comply with Ind AS to make them comparable with the current period. Further figures of the previous periods have been regrouped / reclassified, wherever necessary, to conform with current period's classification.

**4.** The Company and its Subsidiaries (collectively "Group") are engaged mainly in Information Technology Product distribution business besides supply chain solutions and after sales service business.

As per Ind AS 108 "Operating Segments", the disclosure for segments have been made in a manner consistent with internal reporting. The reporting is based on risk and rewards for the Group which are affected predominantly by the economies of various countries and geographies in which the Group operates.

5. Under previous Indian GAAP,

a. Actuarial Gains and Losses on employee benefits were recognized in Statement of Profit and Loss. Under Ind AS, it has to be recognized under Other Comprehensive Income.

b. Dividend payable was recognized as a liability in the period to which it relates. Under Ind AS dividend to shareholders are recognized when declared by the members in a General Meeting.

## **\*REDINGTON**

6. a. Reconciliation of financial results as reported under previous Indian GAAP and Ind AS are as under:

## ₹. In Lakhs

	Standalone			Consolidated			
Particulars	Quarter Ended	Half- Year Ended	Year Ended	Quarter Ended	Half- Year Ended	Year Ended	
	Septem ber 30, 2015	Septem ber 30, 2015	March 31, 2016	Septem ber 30, 2015	Septem ber 30, 2015	March 31, 2016	
			Una	udited			
Net Profit After Tax under Previous Indian GAAP	5,284	9,480	18,890	9,662	17,777	42,566	
Effect on account of Merger of Nook Micro Distribution Limited (Refer Note 10)	(180)	(447)	-	135	317	-	
Adjusted Net Profit After Tax under Previous Indian GAAP	5,104	9,033	18,890	9,797	18,094	42,566	
Ind AS Adjustments							
Actuarial gain on employee defined benefit funds reclassified to other comprehensive income	(56)	(63)	-	(67)	(106)	(65)	
Effect on account of Business combinations prior to transition date	-	-	-	(37)	(73)	(172)	
Tax Adjustments	27	29	-	20	34	21	
Other Adjustments	(25)	(26)	(18)	4	(10)	(17)	
Net Profit After Tax under Ind AS	5,050	8,973	18,872	9,717	17,939	42,333	
Other Comprehensive income (net of tax)	43	48	7	5,176	7,715	9,144	
Total Comprehensive income under Ind AS attributable to Shareholders	5,093	9,021	18,879	14,893	25,654	51,477	



b. Reconciliation of Reserves as at March 31, 2016 as reported under previous Indian GAAP and Ind AS are as under:

	₹. In Lakhs		
	As at March 31, 2016		
Particulars	Standalone	Consolidated	
	Unauc	dited	
Reserves as per previous Indian GAAP	135,877	270,745	
Adjustments for:			
Reversal of Proposed dividend including Dividend tax	9,963	9,963	
Effect on account of Business combinations prior to transition date	-	5,578	
Tax Adjustments	-	21	
Other Adjustments	7	(9)	
Reserves as per IND AS	145,847	286,298	

- 7. During the current Quarter,
  - a) The Company has invested ` 1,000.48 Lakhs in its wholly-owned Indian subsidiary ProConnect Supply Chain Solutions Limited.
  - b) ProConnect Supply Chain Solutions Limited has formed a subsidiary, Rajprotim Supply Chain Solutions Limited, in the month of July 2016, with its shareholding being 50%.
  - c) Ensure Middle East Technology Solutions LLC, a wholly-owned overseas step-down subsidiary was incorporated in UAE and is yet to commence operations.
  - d) 35,230 equity shares of ₹2 each, at a premium of ₹77.30 per share were allotted to employees including employees of subsidiary Companies under the ESOP Scheme, 2008. Consequently the paid up Equity Share Capital has increased by ₹ 0.70 Lakhs and Securities Premium by ₹27.23 Lakhs. Of the options so far granted under ESOP scheme, options 80,337 (including lapsed options) were outstanding as on September 30, 2016 to be exercised later.
  - e) The Company has transferred the Unclaimed Dividend of ₹ 0.54 Lakhs pertaining to financial year 2008-09 to the Investor Education and Protection Fund.

#### 8.Statement of assets and liabilities

Capital work-in progress   8   1.48   8   27.88		Standa	alone	₹ . In Lakhs Consolidated		
UnsulfiedUnsulfiedUnsulfiedUnsulfiedUnsulfiedNon-Current Assets10.3658.0002.03601Property and Equipment10.3658.0002.03601Capital working progress6.071.4.666.071Other Intangible assets28352.7.991Condwill on Cossidiation / acquisition1.7.241Non current Investments6.0389.0.346-1Income tax assets (Net)1.0681.0251.8001.025Other Intangible assets7.8.977.8.046.2.00-Investments2.8633.0.024.246-Investments2.8633.0.024.246-Investments1.34.2821.4.6.973.0.2.5160.1Investments9.68-Other Current AssetsInvestmentsOther Current AssetsOther Current AssetsTotal AssetsCurrent AssetsOther Current AssetsCash and Cash EquivalentsInvestmentsOther Current Assets- <t< th=""><th></th><th>As at</th><th>As at</th><th>As at</th><th>As at</th></t<>		As at	As at	As at	As at	
Assis   non-Current Liabilities   no.sos   0.000   20.080   20.080     Non-Current Liabilities   10,005   0.080   20.080   407     Capital work-in progress   0.87   1.420   407     Other Intragition   -   -   1.224     Non-Current Investments   0.080   0.9394   -     Income tax asset (Net)   4.488   4.685   4.487     Deferred Tax Assets   2.080   3.022   4.246     Current Assets   2.080   3.022   4.246     Inventorics   1.34,282   1.46,687   3.02,516   3.057,977     Trade and other receivables   1.84,086   1.84,097   5.97,977   0.0     Cash and Cash Equivalents   5.271   4.977   7.4210   1.0     Investments   5.271   4.977   7.4210   1.0     Other Current Assets   -   -   1.345   0.0     Total Assets   -   -   1.345   0.0   0.0     Current Assets   -   -<	Particulars					
Non-Current Assets   10.080   20.080   20.080     Property and Equipment   10.080   4.00   607     Other Intangible assets   23   38   27.480     Other Intangible assets   23   38   27.480     Other Intangible assets   00.080   90.0344   -     Non current Investments   00.080   90.0344   -     Income tax assets (Net)   4.048   4.0485   4.047     Deferred Tax Assets (Net)   2.080   3.0322   4.346     Other Non-Current Assets   7.000   7.000   4.000   7.000     Inventories   1.34.282   1.48.697   3.02.518   3.02     Inventories   1.34.282   1.48.697   3.02.518   3.02     Investments   1.34.282   1.48.697   3.02.518   3.0007   4.00     Cash and Cash Equivalents   5.271   4.000   4.000   4.000   4.000   4.000   4.000   4.000   4.000   4.000   4.000   4.000   4.000   4.000   4.000	Assets	onaudited	onaddited	Giladdited	onaddited	
Property and Equipment:   10,000   20,000   1,000   607   1,000   607   1,000   607   1,000   607   1,000   607   1,000   607   1,000   607   1,000   607   1,000   607   1,000   607   1,000   607   1,000   607   1,000   1,0						
Capital work-in progress.   90   1,403   907     Other Intangible assets   20   35   27,899   1     Convert Investments   90,385   92,385   27,899   1     Non current Investments   90,385   92,385   4,285   4,285     Deferred Tax Assets (Net)   1,033   1,025   1,570   4,285     Current Assets   7,6897   7,2834   62,203   1     Inventorics   1,34,282   1,48,887   3,02,218   3,02     Trade and other receivables   1,80,946   1,80,946   1,80,946   5,97,907   5,03     Cash and Cash Equivalents   5,271   4,379   7,240   2   3,38   3,00     Other Current Assets   1,34,282   1,48,887   3,02,691   5,97,907   5,01     Trade and other receivables   1,80,946   1,80,946   1,80,946   5,97,907   5,01     Other Current Assets   -   -   1,348   5,02,907   5,01     Total Assets   -   -   1,348		40.055	0.000	00.000	10.0	
Other Intanglible assets   35   36   27.48   31     Other Intanglible assets   0.00   1.7.74   1     Non current Investments   0.0385   0.0384   1.7.74     Income tax asset (Net)   0.038   0.0384   1.670     Other Non-Current Assets   2.865   0.05   1.670     Current Assets   78.997   78.994   0.2.33   1.670     Inventories   1.34.282   1.46.887   3.00.518   3.0   3.0     Inventories   1.34.282   1.46.887   3.00.518   3.0   <					19,0	
Goodwill on Consolidation / acquisition   -   -   1.724     Non current investments   60.385   69.384   -     Non current investments   60.385   69.384   -     Deferred Tax Assets (Net)   1.485   4.987   4.286     Other Non-Current Assets   2.883   3.002   4.240     Inventories   78.894   62.201   -     Financial assets   1.44.887   3.002   4.240     Inventories   1.34.282   1.44.067   3.02.518   3.02     Financial assets   1.98.946   9.80.97   7.59   3.02.518					1,4	
Non current investments income tax asset (Net)   60.36 (A485   59.366 (A487   -     Other Non-Current Assets   4.485   4.485   4.897     Current Assets   2.883   3.062   4.249     Inventories   1.34.282   1.48.687   3.062.518   3.062   3.062   4.249     Inventories   1.34.891   5.57.937   5.3		29	35	27,989	28,3	
income tax asset (Net)   4,485   4,985   4,997     Deferred Tax Assets (Net)   1,083   1,003   1,070     Other Non-Current Assets   2,883   3,002   4,240     Trade and other receivables   1,34,282   1,46,867   3,00,518   3,     Trade and other receivables   1,89,946   1,80,946   5,57,937   6,5     Cash and Cash Equivalents   5,277   4,070   7,270   7,935     Investments   -   -   9,935   -     Other Current Assets   -   -   1,44,867   -	•	-	-	1,724	1,7	
Deferred Tax Assets (Net)   1,083   1,025   1,670     Other Non-Current Assets   2,863   3,005   4,244     Current Assets   1,983   1,025   4,244     Inventories   1,94,282   1,46,687   3,02,518   3,02     Inventories   1,34,282   1,46,687   3,02,518   3,02     Trade and other receivables   1,38,346   1,58,081   5,7,537   5,57     Cash Equivalents   5,271   4,979   74,210   5,7     Investments   -   -   3,83   -   -   1,856   -   -   -   3,83   -		60,385	59,384	-		
2,863   3,052   4,246     Current Assets   78,877   78,384   66,200   1     Inventories   1,34,282   1,48,687   3,02,518   3,     Financial assets   1,34,282   1,48,687   3,02,518   3,     Cash and Cash Equivalents   5,577   4,579   74,210   1     Investments   -   -   8,385   1   3,28,499   3,11,797   9,39,496   9,29,146   100     Total Current Assets   3,28,499   3,11,797   9,39,496   9,29,146   100     Equity and liabilities   3,28,499   3,11,797   9,39,496   100     Shareholders' funds   7,097   7,996   7,997   7,		4,485	4,955	4,897	5,	
Current Assets   7834   62.203   i     Inventories   1,34,282   1,48,687   3,02,518   3,1     Trade and other receivables   1,98,946   1,56,091   5,57,937   5,5     Cash Equivalents   5,271   4,979   74,210   5,5     Investments   -   -   936   5,57,937   5,5     Other Current Assets   -   -   1,346   5,57,937   5,5     Total Current Assets   -   -   1,346   5,57,937   5,5     Shareholders' funds   -   -   3,00,939   9,99,148   100     Equity and liabilities   7,907   7,906   7,907   2,907   2,907     Total Equity thibutable to equity holders of the Company   1,64,233   1,63,843   3,00,27		1,083	1,025	1,670	2,0	
Current Assets   1.34.282   1.46.887   3.02.518   3.     Inventories   1.34.282   1.46.887   3.02.518   3.     Trade and other receivables   1.89.940   1.56.091   5.7,937   5.5     Cash and Cash Equivalents   5.7,937   7.4979   7.4210   1     Investments   -   -   935   -   -   935     Other Current Assets   -   -   -   936,945   - <td>Other Non-Current Assets</td> <td>2,863</td> <td>3,052</td> <td>4,246</td> <td>3,</td>	Other Non-Current Assets	2,863	3,052	4,246	3,	
Inventories Financial assets   1.34,282   1.48,687   3.02,518   3.1     Trade and other receivables   1.89,946   1.80,011   5.57,037   5.0     Cash and Cash Equivalents   5.271   4.979   7.4210   5.0     Investments   -   -   935   5.0     Other Current Assets   -   -   1.345   5.0     Total Assets   3.20,498   3.11,767   9.36,845   6.0     Total Assets   3.20,498   3.00,891   0.00,148   100     Equity and liabilities   -   -   -   -     Shareholders' funds Equity Attributable to equity holders of the Company Non-Controlling interests   7,997   7,996   7,997     Total Equity attributable to equity holders of the Company Non-Controlling interests   -   -   38,875   -     Total Equity attributable to equity holders of the Company Non-Controlling interests   -   -   -   -   -   -   -   -   -   -   -   -   -   -   -   -   -   -		79,897	78,934	62,203	61,4	
Financial assets 1.00000 1.00000 1.00000	Current Assets					
Trade and other receivables 1.89.948 1.58.091 5.57.97 5.57.97 5.57.97   Cash and Cash Equivalents 5.271 4.979 7.4.210 3.935   Investments - - 9.935 - 1.935   Other Current Assets - - 9.306,045 0.0   Total Current assets - - - 0.0   Equity and liabilities - - - - 0.0   Shareholders' funds 7.997 7.996 7.997 - <	Inventories	1,34,282	1,48,687	3,02,518	3,76,	
Cash and Cash Equivalents   5.271   4.979   74.210   1     Investments   -   -   935   -   -   935     Other Current Assets   -   -   1,345   -   -   1,345     Total Current Assets   329,499   3,11.757   9,36,945   92   -     Total Assets   329,499   3,11.757   9,36,945   92   -	Financial assets					
Investments Other Current Assets   .   <	Trade and other receivables	1,89,946	1,58,091	5,57,937	5,57,	
Other Current Assets   .   .   1,345     Total Current assets   3,28,499   3,11,727   9,36,945   9,9     Total Assets   4,09,396   3,90,691   9,99,148   10,0     Equity and liabilities   4,09,396   3,90,691   9,99,148   10,0     Shareholders' funds   7,997   7,996   7,997   2,997     Other Equity Share Capital   7,997   7,997   2,996   2,97     Other Equity stributable to equity holders of the Company   1,64,233   1,53,843   3,00,579   2,21     Total Equity attributable to equity holders of the Company   1,54,233   1,53,843   3,40,754   3,53     Non-Current Liabilities   0   -   36,875   3,53   3,50,280   2,54,892   2,54,892   2,54,892   2,54,892   2,54,893   3,50,280   2,54,893   3,50,280   3,50,280   3,50,280   3,50,280   3,50,280   3,50,280   4,51,51,51   3,50,280   4,51,51,51   3,50,280   4,51,51,51   3,50,280   4,51,51,51   5,51,51,51   5,51,531   5,51,51	Cash and Cash Equivalents	5,271	4,979	74,210	55,	
Total Current assets   3.29,499   3,11,757   9,36,845   9,2     Total Assets   4.09,386   3,90,891   9,99,148   10,2     Equity and liabilities   4.09,386   3,90,891   9,99,148   10,2     Shareholders' funds   7,997   7,996   7,997   7,996   7,997     Other Equity   7,997   7,996   7,997   7,996   2,24     Total Equity attributable to equity holders of the Company   1,54,233   1,53,843   3,00,879   2,24     Non-Current Liabilities   -   -   36,875   -   -   36,875   -   -   36,875   -   -   -   -   -   36,875   -	Investments		-	935		
Total Assets   0.00000	Other Current Assets	-	-	1,345	1,	
Equity and liabilities   Defendence   Defendence <thdefendence< th="">   Defendence</thdefendence<>	Total Current assets	3,29,499	3,11,757	9,36,945	9,90,	
Equity and liabilities   100000   10000000   10000000   10000000   100000000   1000000000   1000000000   10000000000000   1000000000000000000000000000000000000						
Shareholders' funds 7,997 7,996 7,997   Qther Equity 1,46,236 1,45,847 2,95,882 2,1   Total Equity attributable to equity holders of the Company 1,54,233 1,53,843 3,03,879 2,1   Non-Controlling interests - - 36,875 - -   Total Equity 1,54,233 1,53,843 3,03,879 2,1   Non-Controlling interests - - 36,875 -   Total Equity 1,54,233 1,53,843 3,40,754 3,3   Non-Current Liabilities - - 99 -   Provisions - - 99 -   Current Liabilities 679 688 6,863 -   Trade and other payables 1,51,130 1,65,356 3,80,290 4,4   Other Current Liabilities 24,060 22,850 70,517 -   Borrowings 79,051 47,752 1,97,684 2,2   Provisions 2,24,484 2,36,160 6,51,531 7,	Total Assets	4,09,396	3,90,691	9,99,148	10,52,	
Equity Share Capital Other Equity 7,997 7,996 7,997   Other Equity 1,46,236 1,45,847 2,95,882 2,1   Total Equity attributable to equity holders of the Company Non-Controlling interests 1,54,233 1,53,843 3,03,879 2,2   Non-Controlling interests - - 36,875 - -   Non-Current Liabilities - - - - -   Deferred Tax Liabilities (Net) - - - 99 -   Provisions 679 6688 6,663 - </td <td>Equity and liabilities</td> <td></td> <td></td> <td></td> <td></td>	Equity and liabilities					
Other Equity   1,46,236   1,45,847   2,95,882   2,4     Total Equity attributable to equity holders of the Company Non-Controlling interests   1,54,233   1,53,843   3,03,879   2,4     Total Equity   1,54,233   1,53,843   3,03,879   2,4     Non-Controlling interests   -   -   36,875   -     Total Equity   1,54,233   1,53,843   3,40,754   3,3     Non-Current Liabilities   -   -   -   99     Provisions   -   -   -   99     Provisions   -   -   -   99     Current Liabilities   -   -   -   99     Trade and other payables   1,51,130   1,65,358   3,80,290   4,4     Other Current Liabilities   1,51,400   22,850   70,517   0     Borrowings   2,43   200   3,040   2,4     Total Current Liabilities   2,54,484   2,36,160   6,51,531   7,7	Shareholders' funds					
Total Equity attributable to equity holders of the Company Non-Controlling interests1.54.2331.53.8433.03.8792.4Non-Controlling interests36.8753Total Equity1.54.2331.53.8433.40.7543.3Non-Current Liabilities Deferred Tax Liabilities (Net)99Provisions6796686.764Current Liabilities Financial Liabilities Other Current Liabilities6796686.863Current Liabilities Financial Liabilities Borrowings1.51.1301.65,3583.80,2904.2Provisions24.06022,85070,5170Total Current Liabilities Borrowings2,54,4842,36,1606,51,5317.2Total Current Liabilities2,54,4842,36,1606,51,5317.2Total Current Liabilities2,54,4842,36,1606,51,531<	Equity Share Capital	7,997	7,996	7,997	7,	
Non-Controlling interests   -   36,875   -     Total Equity   1,54,233   1,53,843   3,40,754   3,3     Non-Current Liabilities   -   -   99     Provisions   -   -   99     Total Non-current Liabilities   679   688   6,764     Current Liabilities   679   688   6,863     Total Non-current Liabilities   1,51,130   1,65,358   3,80,290   4,2     Other Current Liabilities   1,51,130   1,65,358   3,80,290   4,2     Other Current Liabilities   1,51,130   1,65,358   3,80,290   4,2     Provisions   24,060   22,850   70,517   0     Borrowings   79,051   47,752   1,97,884   2,2     Provisions   2,34,484   2,36,160   6,51,531   7,2		1,46,236	1,45,847	2,95,882	2,86,	
Non-Controlling interests   -   36,875   -     Total Equity   1,54,233   1,53,843   3,40,754   3,3     Non-Current Liabilities   -   -   99     Provisions   -   -   99     Total Non-current Liabilities   679   688   6,764     Current Liabilities   679   688   6,863     Total Non-current Liabilities   1,51,130   1,65,358   3,80,290   4,2     Other Current Liabilities   1,51,130   1,65,358   3,80,290   4,2     Other Current Liabilities   1,51,130   1,65,358   3,80,290   4,2     Provisions   24,060   22,850   70,517   0     Borrowings   79,051   47,752   1,97,884   2,2     Provisions   2,34,484   2,36,160   6,51,531   7,2	Total Equity attributable to equity holders of the Company	1.54.233	1.53.843	3.03.879	2,94,	
Total Equity   1,54,233   1,53,843   3,40,754   3,3     Non-Current Liabilities			-		36,	
Deferred Tax Liabilities (Net)99Provisions6796886,764Total Non-current Liabilities6796886,863Current Liabilities1,51,1301,65,3583,80,2904,1Trade and other payables1,51,1301,65,3583,80,2904,2Other Current liabilities24,06022,85070,5170Borrowings79,05147,7521,97,6842,2Provisions2,54,4842,36,1606,51,5317,		1,54,233	1,53,843		3,31,	
Deferred Tax Liabilities (Net)99Provisions6796886,764Total Non-current Liabilities6796886,863Current Liabilities1,51,1301,65,3583,80,2904,1Trade and other payables1,51,1301,65,3583,80,2904,2Other Current liabilities24,06022,85070,5170Borrowings79,05147,7521,97,6842,2Provisions2,54,4842,36,1606,51,5317,	Non Current Liabilities					
Provisions   679   688   6,764     Total Non-current Liabilities   679   688   6,863     Current Liabilities   1,51,130   1,65,358   3,80,290   4,2     Trade and other payables   1,51,130   1,65,358   3,80,290   4,2     Other Current Liabilities   24,060   22,850   70,517   0     Borrowings   79,051   47,752   1,97,684   22,2     Provisions   2,54,484   2,36,160   6,51,531   7,						
Total Non-current Liabilities6796886,863Current Liabilities1,51,1301,65,3583,80,2904,2Financial Liabilities1,51,1301,65,3583,80,2904,2Other Current liabilities24,06022,85070,5170Borrowings79,05147,7521,97,68422,2Provisions2432003,040						
Current Liabilities Financial Liabilities Trade and other payables Other Current liabilities Borrowings1,51,130 24,0601,65,358 22,8503,80,290 4,2 70,517Provisions1,51,130 24,0601,65,358 22,8503,80,290 70,5174,2 4,2 2,2 1,97,684Total Current Liabilities 2,54,4842,36,160 2,54,4846,51,531 7,7					6,	
Financial Liabilities 1,51,130 1,65,358 3,80,290 4,1   Trade and other payables 1,51,130 1,65,358 3,80,290 4,1   Other Current liabilities 24,060 22,850 70,517 0   Borrowings 79,051 47,752 1,97,684 2,2   Provisions 243 200 3,040 0	Total Non-current Liabilities	679	688	6,863	6,	
Trade and other payables 1,51,130 1,65,358 3,80,290 4,2   Other Current liabilities 24,060 22,850 70,517 0   Borrowings 79,051 47,752 1,97,684 22,300   Provisions 243 200 3,040 200   Total Current Liabilities 2,54,484 2,36,160 6,51,531 7,52	Current Liabilities					
Other Current liabilities   24,060   22,850   70,517   0     Borrowings   79,051   47,752   1,97,684   2,7     Provisions   243   200   3,040   2     Total Current Liabilities   2,54,484   2,36,160   6,51,531   7,7	Financial Liabilities					
Other Current liabilities   24,060   22,850   70,517   0     Borrowings   79,051   47,752   1,97,684   2,7     Provisions   243   200   3,040   2     Total Current Liabilities   2,54,484   2,36,160   6,51,531   7,7	Trade and other payables	1,51,130	1,65,358	3,80,290	4,20,	
Borrowings   79,051   47,752   1,97,684   2,7     Provisions   243   200   3,040   2     Total Current Liabilities   2,54,484   2,36,160   6,51,531   7,7					67,	
Provisions   243   200   3,040     Total Current Liabilities   2,54,484   2,36,160   6,51,531   7,7					2,23	
Total Current Liabilities   2,54,484   2,36,160   6,51,531   7,	•				2,23	
		240	200	0,040	2	
Tetal Faulty and Link littles	Total Current Liabilities	2,54,484	2,36,160	6,51,531	7,14,	
I otal Equity and Liabilities   4,09,396   3,90,691   9,99,148   10,1	Total Equity and Liabilities	4.00.000	0.00.001	0.00.445	10,52,	



- **9.** Tax expense is computed based on the annual effective tax rates for Current Tax and Deferred Tax.
- **10.** Pursuant to the Honorable High Court of Madras order dated March 11, 2016, Nook Micro Distribution Limited (Nook), an erstwhile wholly-owned Subsidiary was amalgamated with the Company with effect from April 1, 2015. Consequently the figures for all the corresponding previous periods have been restated in the financial results.
- 11. The Board of Directors at its meeting held on May 24, 2016 approved the proposed merger of Cadensworth (India) Limited, a wholly-owned subsidiary with the Company with effect from April 1, 2016, under a scheme of merger, subject to the sanction by the Hon'ble Madras High Court. Both National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) have communicated no objection in this regard.

Pending sanction of the Scheme by the Madras High Court, the financials of the said subsidiary as at and for the half-year ended September 30, 2016 have not been included in the Standalone Financial Results.

For Redington (India) Limited

Sd/-

Place: Chennai Date: October 27, 2016 Raj Shankar Managing Director