

Redington (India) Limited
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Part I

Statement of Standalone Unaudited Financial Results for the Quarter / Half-Year Ended September 30, 2014

₹. In Lakhs

Particulars	Standalone					
	Quarter Ended			Half-Year Ended		Previous Year ended March 31, 2014 (Audited)
	September 30, 2014 Unaudited	June 30, 2014 Unaudited	September 30, 2013 Unaudited	September 30, 2014 Unaudited	September 30, 2013 Unaudited	
(1) Income from operations						
(a) Net Sales / Income from Operations	281,566	267,970	263,906	549,536	519,453	1,126,233
(b) Other Operating Income	-	-	3	-	5	16
Total Income from operations	281,566	267,970	263,909	549,536	519,458	1,126,249
(2) Expenses						
(a) Purchase of stock-in-trade	251,290	272,292	243,824	523,582	487,047	1,065,394
(b) Changes in inventories of stock-in-trade	14,932	(16,558)	4,346	(1,626)	1,219	(5,862)
(c) Employee benefits expense	2,116	1,965	2,825	4,081	5,329	10,130
(d) Depreciation and amortisation expense	262	301	263	563	503	1,060
(e) Other expenses	6,114	5,082	5,594	11,196	12,806	27,667
Total Expenses	274,714	263,082	256,852	537,796	506,904	1,098,389
(3) Profit from Operations before Other Income and Finance costs (1-2)	6,852	4,888	7,057	11,740	12,554	27,860
(4) Other Income						
(a) Dividend from Subsidiaries	558	-	579	558	2,089	2,089
(b) Others	543	2,047	350	2,590	851	2,714
(5) Profit before Finance costs and before Tax (3+4)	7,953	6,935	7,986	14,888	15,494	32,663
(6) Finance costs	1,562	1,661	2,041	3,223	3,984	7,695
(7) Profit from Ordinary activity before Exceptional items (5-6)	6,391	5,274	5,945	11,665	11,510	24,968
(8) Exceptional items						
Profit / (Loss) on sale of Long-term investments	-	-	-	-	-	6,576
(9) Profit before Tax (7+8)	6,391	5,274	5,945	11,665	11,510	31,544
(10) Tax Expense (Refer note 5)	1,994	1,544	1,924	3,538	3,357	7,565
(11) Profit after Tax (9-10)	4,397	3,730	4,021	8,127	8,153	23,979
(12) Share of loss of Associate	-	-	-	-	-	-
(13) Minority interest	-	-	-	-	-	-
(14) Net Profit after taxes, minority interest and share of loss of associate (11+12+13)	4,397	3,730	4,021	8,127	8,153	23,979
(15) Paid-up equity share capital (Face Value - ₹ 2/- per share)	7,992	7,991	7,986	7,992	7,986	7,990
(16) Reserve excluding Revaluation Reserves (NIL) as per balance sheet of previous accounting year						118,685
(17) Earnings per share (Face Value - ₹2/- per share) (not annualized for quarters / Half-Year)						
(a) Basic	1.10	0.93	1.01	2.03	2.05	6.01
(b) Diluted	1.10	0.93	1.01	2.03	2.04	6.00

Statement of Consolidated Unaudited Financial Results for the Quarter / Half-Year Ended September 30, 2014

₹. In Lakhs

Particulars	Consolidated					
	Quarter Ended			Half-Year Ended		Previous Year ended March 31, 2014 (Audited)
	September 30, 2014 Unaudited	June 30, 2014 Unaudited	September 30, 2013 Unaudited	September 30, 2014 Unaudited	September 30, 2013 Unaudited	
(1) Income from operations						
(a) Net Sales / Income from Operations	775,778	715,586	667,430	1,491,364	1,269,640	2,794,066
(b) Other Operating Income	-	1	12	1	15	30
Total Income from operations	775,778	715,587	667,442	1,491,365	1,269,655	2,794,096
(2) Expenses						
(a) Purchase of stock-in-trade	722,351	709,026	603,787	1,431,377	1,211,268	2,662,190
(b) Changes in inventories of stock-in-trade	9,898	(31,092)	24,080	(21,194)	(18,333)	(33,209)
(c) Employee benefits expense	11,575	10,903	10,426	22,478	19,904	41,056
(d) Depreciation and amortisation expense	994	1,012	1,004	2,006	1,834	3,850
(e) Other expenses	16,080	13,936	13,281	30,016	27,777	58,511
Total Expenses	760,898	703,785	652,578	1,464,683	1,242,450	2,732,398
(3) Profit from Operations before Other Income and Finance costs (1-2)	14,880	11,802	14,864	26,682	27,205	61,698
(4) Other Income						
(a) Dividend from Subsidiaries	-	-	-	-	-	-
(b) Others	1,283	3,032	1,361	4,315	2,503	6,413
(5) Profit before Finance costs and before Tax (3+4)	16,163	14,834	16,225	30,997	29,708	68,111
(6) Finance costs	3,792	3,988	5,049	7,780	9,476	18,693
(7) Profit from Ordinary activity before Exceptional items (5-6)	12,371	10,846	11,176	23,217	20,232	49,418
(8) Exceptional items						
Profit / (Loss) on sale of Long-term investments	-	-	-	-	-	(907)
(9) Profit before Tax (7+8)	12,371	10,846	11,176	23,217	20,232	48,511
(10) Tax Expense (Refer note 5)	3,352	2,311	3,203	5,663	5,904	12,718
(11) Profit after Tax (9-10)	9,019	8,535	7,973	17,554	14,328	35,793
(12) Share of loss of Associate	(5)	-	-	(5)	-	-
(13) Minority interest	(419)	(843)	(366)	(1,262)	(636)	(2,129)
(14) Net Profit after taxes, minority interest and share of loss of associate (11+12+13)	8,595	7,692	7,607	16,287	13,692	33,664
(15) Paid-up equity share capital (Face Value - ₹ 2/- per share)	7,992	7,991	7,986	7,992	7,986	7,990
(16) Reserve excluding Revaluation Reserves (NIL) as per balance sheet of previous accounting year						194,140
(17) Earnings per share (Face Value - ₹2/- per share) (not annualized for quarters / Half-Year)						
(a) Basic	2.15	1.93	1.91	4.08	3.43	8.43
(b) Diluted	2.15	1.92	1.90	4.07	3.42	8.42

Part II

Select Information for the Quarter / Half-Year Ended September 30, 2014

Particulars	Quarter Ended			Half-Year Ended		Previous Year ended March 31, 2014
	September 30, 2014	June 30, 2014	September 30, 2013	September 30, 2014	September 30, 2013	
A Particulars of Shareholding						
(1) Public Shareholding						
- Number of shares	326,313,088	315,545,418	315,250,268	326,313,088	315,250,268	315,454,518
- Percentage of shareholding	82	79	79	82	79	79
(2) Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered	NIL	NIL	NIL	NIL	NIL	NIL
b) Non Encumbered						
- Number of shares	73,282,932	84,027,302	84,027,302	73,282,932	84,027,302	84,027,302
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	18	21	21	18	21	21

Particulars	Quarter Ended September 30, 2014
B INVESTOR COMPLAINTS	
Pending at the beginning of the Quarter	NIL
Received during the Quarter	NIL
Disposed of during the Quarter	NIL
Remaining unresolved at the end of the Quarter	NIL

Segment wise Revenue, Results and Capital Employed for the Quarter / Half- Year Ended September 30, 2014

₹ in Lakhs

Particulars	Quarter Ended			Half-Year Ended		Previous Year ended March 31, 2014 (Audited)
	September 30, 2014 Unaudited	June 30, 2014 Unaudited	September 30, 2013 Unaudited	September 30, 2014 Unaudited	September 30, 2013 Unaudited	
Segment Revenue (<i>net sales / income</i>)						
India	306,224	289,649	279,010	595,873	552,069	1,201,798
Overseas	471,204	426,615	389,807	897,819	723,068	1,600,602
Total	777,428	716,264	668,817	1,493,692	1,275,137	2,802,400
Less: Inter Segment Revenue	1,650	677	1,375	2,327	5,482	8,304
Income from operations	775,778	715,587	667,442	1,491,365	1,269,655	2,794,096
Segment Results (Profit before tax and interest)						
India	8,465	7,797	9,262	16,262	17,037	37,355
Overseas	7,698	7,037	6,963	14,735	12,671	30,756
Total profit before Finance costs, Exceptional items and Tax	16,163	14,834	16,225	30,997	29,708	68,111
Less: Interest	3,792	3,988	5,049	7,780	9,476	18,693
Total Profit before Exceptional items and tax	12,371	10,846	11,176	23,217	20,232	49,418
Loss on sale of Long-term investment	-	-	-	-	-	(907)
Total Profit before tax from operations	12,371	10,846	11,176	23,217	20,232	48,511
	As at					
	September 30, 2014 Unaudited	June 30, 2014 Unaudited	September 30, 2013 Unaudited	September 30, 2014 Unaudited	September 30, 2013 Unaudited	March 31, 2014 (Audited)
Capital Employed (<i>Segment Assets minus Segment Liabilities</i>)						
India	89,627	82,953	87,611	89,627	87,611	82,699
Overseas	144,875	136,874	113,434	144,875	113,434	129,792
Total	234,502	219,827	201,045	234,502	201,045	212,491

for Redington (India) Limited

Sd/-

Raj Shankar
 Managing Director

 Place: Chennai
 Date: November 5, 2014