

Notes

1. The Company and its thirty seven subsidiaries (including step-down subsidiaries) operate in India, South Asia, Middle East, Turkey and Africa. As the revenue from the overseas operations constitutes more than 10% of the total revenue, geographical segment has been considered as primary segment for consolidated financial results.
2. The company has invested an amount of ₹ 1,000 Lakhs during the quarter in the equity capital of its wholly owned Indian subsidiary M/s. Nook Micro Distribution Limited.
3. During the quarter M/s. Easyaccess Financial Services Limited, a wholly owned subsidiary acquired a modern building admeasuring 2,30,000 sq.ft of office space located at Chennai, at a cost of ₹ 124 Crores.
4. Subsequent to the reporting date, shares of Redington Turkey Holdings S.A.R.L held by RIHL have been transferred to Redington Gulf FZE on July 1, 2012 under an arrangement.
5. Under the Redington Employee Stock Option plan 2008:-
 - i) Out of 2,335,973 options granted by the Company, 499,439 options lapsed, of which 485,355 options were reissued. 389,496 options were outstanding as on June 30, 2012.
 - ii) During the quarter 412,500 equity shares of ₹ 2/- each fully paid up were issued and allotted with a total premium of ₹ 99 Lakhs and this includes shares issued to Managing Director and Deputy Managing Director of 125,000 each.
 - iii) Subsequent to the reporting date, 49,375 Equity Shares of ₹ 2/- each fully paid up were issued and allotted on July 17, 2012 with a total premium of ₹ 14.04 Lakhs and this includes 31,250 shares issued and allotted to a Non-Executive Independent Director.
6. During the Quarter following overseas step down subsidiaries have been incorporated
 - i) Sensonet Teknoloji Elelektronik Ve Bilisim Hizmetleri Sanayi Ve Ticaret Limited Sirketi, Turkey
 - ii) Redington Rwanda Limited, Rwanda
 - iii) Redington Kazakhstan LLP, Kazakhstan Republic
7. The Board approved the proposal to carry out logistics business w.e.f October 1, 2012 through a wholly owned subsidiary proposed to be formed.
8. Commission to Non- Executive Directors for the financial year ended March 31, 2012 has been approved by the Members at the Annual General Meeting held on July 31, 2012.
9. The Deputy Managing Director Mr.Raj Shankar has been reappointed, subject to the approval of the Central Government (he being a non-resident) for a further period of five years from July 26, 2012 by the Members at the Annual General Meeting held on July 31, 2012.
10. Tax expense comprises of income tax and deferred tax adjustment.
11. The figures of the previous quarter ended June 30, 2011, have been regrouped to conform to Schedule VI (as amended) of the Companies Act, 1956.

12. The figures for the quarter ended March 31, 2012 are the balancing figure between the audited figures for the full financial year ended March 31, 2012 and the published year to date figures up to third quarter ended December 31, 2011.
13. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 31, 2012.
14. A Limited Review of the above financial results has been carried out by the statutory auditors.
15. The Standalone financial results of the Company for the Quarter ended June 30, 2012 have been filed with the National Stock Exchange (NSE) and Bombay Stock Exchange (BSE) and are available in Company's website.

For Redington (India) Limited

Place: Chennai
Date: July 31, 2012

R Srinivasan
Managing Director