

Notes

1. The Company and its thirty four subsidiaries (including step-down subsidiaries) operate in India, South Asia, Middle East, Turkey and Africa. As the revenue from the overseas operations constitutes more than 10% of the total revenue, geographical segment has been considered as primary segment for consolidated financial results.

The Company operates in distribution business and after sales services of IT and other products. As revenue from service segment is less than 10% of the total revenue, there is no reportable segment as required to be disclosed under the Accounting Standard 17 "Segment Reporting".

2. Statement of assets and liabilities:

		Amount in ` Lakhs			
Particulars		Consolidated		Stand alone	
		As at 31.3.2012	As at 31.3.2011	As at 31.3.2012	As at 31.3.2011
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	(a) Share capital	7,971	7,927	7,971	7,927
	(b) Reserves and surplus	124,277	117,605	82,926	68,480
	Sub total -Shareholder's funds	132,248	125,532	90,897	76,407
2	Minority Interest	9,488	34,127	-	-
3	Non-current liabilities				
	(a) Long-term borrowings	51,208	-	-	-
	(b) Deferred tax liabilities (Net)	1	-	-	-
	(c) Other Long term liabilities	795	686	-	-
	(d) Long-term provisions	2,347	1,623	664	526
	Sub total - Non current liabilities	54,351	2,309	664	526
4	Current liabilities				
	(a) Short-term borrowings	154,818	158,969	62,071	51,503
	(b) Trade payables	160,720	148,420	96,439	91,658
	(c) Other current liabilities	36,352	31,311	12,149	13,244
	(d) Short-term provisions	3,129	6,210	1,938	5,152
	Sub total - Current liabilities	355,019	344,910	172,597	161,557
	TOTAL	551,106	506,878	264,158	238,490
B	ASSETS				
1	Non-current assets				
	(a) Fixed assets	17,827	14,742	8,083	6,744
	(b) Goodwill on consolidation	6,573	6,573	-	-
	(c) Non-current investments	3	-	59,043	46,300
	(d) Deferred tax assets (net)	808	633	507	405
	(e) Long-term loans and advances	4,413	3,584	3,739	3,179
	(f) Long term receivables under financing activity	2,636	1,512	-	-
	Sub total - Non current assets	32,260	27,044	71,372	56,628
2	Current assets				
	(a) Inventories	170,000	158,328	81,699	71,743
	(b) Trade receivables	221,902	187,029	83,418	85,427
	(c) Cash and cash equivalents	48,344	48,060	6,182	15,020
	(d) Short-term loans and advances	23,940	20,125	21,487	9,672
	(e) Short term receivable under financing activity	54,660	66,292	-	-
	Sub total - Current assets	518,846	479,834	192,786	181,862
	TOTAL	551,106	506,878	264,158	238,490

3. During the Quarter ended 31 March 2012:-
 - a) The Company's wholly owned subsidiary Redington International Mauritius Limited acquired the balance interest of 30.4% in Redington International Holdings Limited (RIHL) which has thus become a wholly owned subsidiary of the company.
 - b) the Company has made additional investment in the following wholly owned Subsidiaries
 - a. `6 Cr. in Nook Micro Distribution Limited
 - b. USD 24 Million in Redington International Mauritius Limited
 - c) Redington Gulf FZE, Iraq has been incorporated as a step down subsidiary of the Company
4. Subsequent to the Balance Sheet date following overseas step down subsidiaries have been incorporated:
 - i) Sensonet Teknoloji Elelektronik Ve Bilisim Hizmetleri Sanayi Ve Ticaret Limited Sirketi, Turkey
 - ii) Redington Rwanda Limited, Rwanda
 - iii) Redington Kazakhstan LLP, Kazakhstan Republic
5. Under the Redington Employee Stock Option plan 2008:-
 - i) Out of 23,35,973 options granted by the Company, 4,99,439 options lapsed, of which 4,85,335 options were reissued. 4,71,996 options were outstanding as on March 31, 2012.
 - ii) During the quarter 1,35,175 equity shares of `2/- each fully paid up were issued and allotted with a total premium of `32.44 lakhs. It includes 95,175 shares issued and allotted to a Whole time Director.
 - iii) Subsequent to the balance sheet date, 2,26,000 Equity Shares of `2/- each fully paid up were issued and allotted on 20th April 2012 with a total premium of `54.24 lakhs. It includes 1,25,000 shares issued and allotted to another Whole time Director.
6. Commission of `50 Lakhs to Non-Whole Time Directors provided in the Accounts, requires the approval of the Shareholders at the ensuing Annual General Meeting.
7. Tax expense comprises of income tax and deferred tax adjustment.
8. The figures of the previous period / year have been regrouped to conform to Schedule VI (as amended) of The Companies Act, 1956.
9. Figures for the quarter ended 31st March 2012 are the balancing figure between audited figures for the full financial year and the year to date figures up to the third Quarter of the current financial year after regrouping.
10. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 25, 2012.

11. The Board of Directors has recommended a dividend of Re.0.40 per Equity share of `2/- each (i.e., 20%) for the financial year ended March 31, 2012 (Previous Year – `1.1 per Equity Share of `2/- each – i.e., 55%).
12. The Standalone financial results of the Company for the Quarter and Year ended March 31 2012 have been filed with the National Stock Exchange (NSE) and Bombay Stock Exchange (BSE) and are available in Company's website.

For Redington (India) Limited

Place: Chennai
Date: May 25, 2012

R Srinivasan
Managing Director