Redington (India) Limited SPL Guindy House, 95 Mount Road, Guindy, Chennal - 600 032

Unaudited Financial Results for quarter ended June 30, 2007

Rs. In lakhs Consolidated Standalone Corresponding Previous Corresponding Previous 3 Months 3 Months **Accounting Year** SI.No: **Particulars** 3 Months Accounting Year 3 Months Ended Ended Ended 31/03/2007 Ended Ended 31/03/2007 Ended 30/06/2007 30/06/2007 30/06/2006 30/06/2006 Audited Audited 95461 471257 193482 906139 129602 249951 1 Net Sales / Income from Operations 89 575 269 69 496 2 Other Income 302 906714 129871 95530 471753 250253 193571 3 Total Income (1 + 2) Expenditure 185621 865945 123422 91465 451201 237984 a. Cost of goods sold 8036 1488 951 4046 2621 1851 b. Employee costs 1328 76 349 c. Depreciation 172 135 93 12886 1238 6330 1962 4326 2507 d. Other expenditure 888195 126965 93730 461926 e. Total 245103 190114 756 3264 1702 1391 5794 1056 Interest 5 6563 1044 3448 2066 12725 1850 Profit before Tax (3 - (4 + 5)) 6 Tax expense including Fringe benefit tax and deferred 379 2321 717 412 2555 661 7 665 4242 2731 1654 10170 1189 8 Profit after Tax (6 - 7) Paid up equity share capital (Face Value - Rs.10/- per 7787 7787 6308 7787 7787 6308 share) Reserves excluding revaluation reserve as per Balance 54775 45716 10 Sheet of previous accounting year Basic and diluted Earnings per share (EPS) for the 1.05 1.53 6.41 3.61 2.62 15.36 11 period and for the previous year (not annualized) 12 Public shareholding

Segmentwise revenue, results and capital employed

- Number of shares

Percentage of shareholding

Rs. In Lakhs

SI.	No:	Particulars	3 Months ended 30/06/2007	Corresponding 3 Months Ended 30/06/2006	Previous Accounting Year Ended 31/03/2007 Audited
	1	Segment Revenue India	129759	95583	471848
l		Overseas	120805	+	
		Total	250564		
		Less: Inter Segment Revenue	613		16322
l		Net sales/income from operations	249951		906139
٠.	2	Segment Results (Profit before Interest and Tax)			
l	_	India	2998	1844	10051
		Overseas	2152	1613	
		Total	5150		18519
		Less: Interest	1702		
		Profit Before Tax	3448	2066	12725
	3	Capital Employed			
		(Segment Assets minus Segment Liabilities)			
		India	32122	23286	
		Overseas	27539		
	1	Total	59661	39099	58731

Place: Chennal Date: July 25, 2007

For Redington (India) Limited

43964151

56%

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R Srinivasan Managing Director

R-hmma

## Notes to Unaudited Financial Results for the Quarter ended June 30, 2007

- 1. The consolidated financial results have been prepared in accordance with Accounting Standard –21 on "Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India and includes financial results of its wholly owned subsidiaries viz. Cadensworth (India) Private Limited, Nook Holdings Private Limited, Redington (India) Investments Private Limited and consolidated financials of Redington Gulf FZE and its subsidiaries and Redington Distribution Pte. Limited and its subsidiary.
- 2. The financial results have been presented in the new format under Clause 41 of the listing requirement although the revised format would become effective from the quarter ending September 30, 2007.
- 3. Other income for the quarter includes Rs.155 lakhs on short-term deposits with banks out of IPO proceeds pending utilization.
- The proceeds of the initial public offer are being utilized for the purposes stated in the offer document.
- 5. The Company primarily operates in the business segment of distribution of information technology and related products and as the turnover from other products handled by the Company like telecom, consumer durables and other non-IT products are less than 10% of the total turnover, there are no reportable segments to be disclosed as required under Accounting Standard 17 "Segment Reporting".
  - Redington (India) Limited and its subsidiaries (Group) operates in India, Middle East, Africa and Singapore and as the turnover from the overseas operations constitutes more than 10% of the total turnover, geographical segment has been considered as the primary segment for consolidated financial results and necessary disclosures have been made
- 6. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on July 25, 2007.
- 7. A Limited Review has been carried out by the statutory auditors of the company on the results for the quarter ended June 30, 2007. The consolidated financial results include those relating to overseas subsidiaries, the financial results of which have been reviewed by respective statutory auditors.
- 8. Information on investors' complaints for the quarter ended June 30, 2007 There were 4 complaints pending at the beginning of the quarter. During the quarter, 202 complaints were received and all the 206 complaints were resolved and there were no outstanding complaints at the end of the quarter.
- 9. Previous period / year figures have been regrouped to conform to the current period's classification.

For Redington (India) Limited

Place: Chennai X R Srini
Date: July 25, 2007 R Srini
Manag

R Srinivasan
Managing Director