

Notes to Unaudited Financial Results for the Quarter and six months period ended September 30, 2007

1. The consolidated financial results have been prepared in accordance with Accounting Standard – 21 on “Consolidated Financial Statements” and includes financial results of its wholly owned subsidiaries viz. Cadensworth (India) Private Limited, Nook Holdings Private Limited, Redington (India) Investments Private Limited and consolidated financials of Redington Gulf FZE and its subsidiaries and Redington Distribution Pte. Limited and its subsidiary.
2. Redington Gulf FZE has incorporated a wholly owned subsidiary, Redington Qatar Distribution WLL through its subsidiary, Redington Middle East LLC on August 15, 2007 and the commercial operations of the newly incorporated subsidiary are yet to commence.
3. Other income for the quarter and for the six months ended September 30, 2007 includes interest income of Rs.223 lakhs and Rs.369 lakhs respectively on short-term deposits with banks out of IPO proceeds pending utilization.
4. The proceeds of the initial public offer are being utilized for the purposes stated in the offer document.
5. The Company primarily operates in the business segment of distribution of information technology and related products and as the turnover from other products handled by the Company like telecom, consumer durables and other non-IT products are less than 10% of the total turnover, there are no reportable segments to be disclosed as required under Accounting Standard 17 “Segment Reporting”.

Redington (India) Limited and its subsidiaries (Group) operates in India, Middle East, Africa and Singapore and as the turnover from the overseas operations constitutes more than 10% of the total turnover, geographical segment has been considered as the primary segment for consolidated financial results.

6. Mr. Raj Shankar has been appointed as Deputy Managing Director of the Company with effect from July 26, 2007 without remuneration. The Ministry of Corporate Affairs, Government of India has approved his appointment..
7. Previous period / year figures have been regrouped to conform to the current period's classification.
8. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on October 25, 2007.
9. A Limited Review has been carried out by the statutory auditors of the company on the results for the quarter and for six months period ended September 30, 2007. The consolidated financial results include those relating to overseas subsidiaries, the financial results of which have been reviewed by respective subsidiaries' auditors.
10. During the quarter ended September 30, 2007, 57 complaints were received and resolved. No complaints were pending at the beginning and at the end of the quarter.

For Redington (India) Limited

Place: Chennai
Date: October 25, 2007

R Srinivasan
Managing Director