

July 7, 2020

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex
Bandra (E), Mumbai – 400051.

Dear Sir/Madam,

Sub: Submission of Disclosure on Related Party Transactions

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose the disclosure of Related Party Transactions on consolidated basis for the year ended on March 31, 2020.

The same is also available on our website: <https://redingtongroup.com/india/>

We request you to kindly take the above information on record.

Thanking you,
Very Truly Yours,

M. Muthukumarasamy
Company Secretary

CC: BSE Ltd.,
Floor 25, P.J Towers, Dalal Street,
Mumbai-400 001.

1. Related party disclosures

(a) Remuneration to Key Management Personnel (KMP)

Mr. Raj Shankar, Managing Director
 Mr. S. V. Krishnan, Chief Financial Officer and Whole Time Director (Appointed as Whole Time Director w.e.f. May 22, 2019)
 Mr. Kasturi Rangan (Resigned as Whole Time Director w.e.f. May 22, 2019)

(Refer note 2 for details of remuneration paid to KMP)

(b) Names of the related parties

Parties having Significant influence on the Company	Synnex Mauritius Limited, Mauritius * Synnex Australia Pty Limited*
Associate	Redington (India) Investments Limited
Subsidiary of the associate	Currents Technology Retail (India) Limited *

* Represents related parties with whom transactions have taken place during the year.

Nature of Transactions	₹ in Crores	
	For the year ended March 31, 2020	For the year ended March 31, 2019
	Parties having Significant Influence	Parties having Significant Influence
Synnex Mauritius Limited		
Dividend paid	71.66	22.63
Synnex Australia Pty Limited		
Service income	0.32	0.14
Trade receivable at the year end	-	0.08

Nature of Transactions	₹ in Crores	
	For the year ended March 31, 2020	For the year ended March 31, 2019
	Subsidiary of Associate	Subsidiary of associate
Currents Technology Retail (India) Limited		
Sale of goods	19.74	21.95
Interest income	0.77	2.33
Purchase of intangible assets	9.91	-
Service charges – expense	0.86	-
Loan disbursed	33.10	63.40
Loan settled	58.20	66.30
Write off of loans	6.90	-
Write off of account receivables	10.36	-

₹ in Crores

Nature of Transactions	For the year ended March 31, 2020	For the year ended March 31, 2019
	Key Management Personnel	Key Management Personnel
Dividends paid	0.49	0.15

Details of receivable from Currents Technology Retail (India) Limited:

₹ in Crores

Particulars	March 31, 2020	March 31, 2019
Loan outstanding at the year end	-	32.00
Amount payable at the year end	0.82	-
Amount receivable at the year end	0.05	14.15
Advances received against supplies	0.35	-

2. Key managerial personnel remuneration

Remuneration to the key managerial personnel from the Company as below:

₹ in Crores

Nature of Transactions	For the year ended March 31, 2020	For the year ended March 31, 2019
Salaries and bonus	1.17	0.90
Contribution to provident fund	0.04	0.03
Stock compensation expense (SAR)	0.24	0.35
Total remuneration	1.45	1.28

a) Provision for gratuity and compensated absences are based on an actuarial valuation performed on an overall Company basis and hence excluded above.

Remuneration to the Managing Director from a wholly-owned overseas subsidiary is as below:

₹ in Crores

Particulars	For the year ended March 31, 2020	For the year ended March 31, 2019
Salaries and bonus	4.79	4.75
Contribution to provident fund	0.05	0.05
Total	4.84	4.80