

9<sup>th</sup> December 2019

The National Stock Exchange of India Ltd.  
Exchange Plaza  
Bandra-Kurla Complex,  
Bandra (E), Mumbai-400 051.

Dear Sir/Madam,

This has reference to our earlier announcements dated 28<sup>th</sup> July 2016, 22<sup>nd</sup> December 2016 and 13<sup>th</sup> September 2018 regarding investments of M/s. ProConnect Supply Chain Solutions Limited (ProConnect), a wholly owned subsidiary of the Company in M/s. Rajprotim Supply Chain Solutions Limited (RCS).

We wish to inform you that we have been informed by ProConnect that it had acquired additional 12% stake in RCS. With this acquisition, the total holding of ProConnect in RCS is increased from 88% to 100% and hence pursuant to this acquisition, RCS becomes a wholly owned subsidiary of ProConnect.

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 read with SEBI circular dated CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September 2015 is given in Annexure A.

Kindly take note of this intimation.

Thanking you,

Very Truly Yours,



M. Muthukumarasamy  
Company Secretary

CC: BSE Limited,  
Floor 25, P.J Towers, Dalal Street,  
Mumbai-400 001.



**Annexure A**

Name of the target entity, details in brief such as size, turnover etc.	Rajprotim Supply Chain Solutions Limited  <b>Details as on 31st March 2019</b>  Total Revenue: Rs. 11,627.47 Lakhs PAT : Rs. 536.94 Lakhs
Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	No  NA
Industry to which the entity being acquired belongs	Supply Chain Industry
Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To expand the business operations of ProConnect resulting in addition of Customers, warehousing and transportation contracts.
Brief details of any governmental or regulatory approvals required for the acquisition	No governmental or regulatory approvals required
Indicative time period for completion of the acquisition	Completed
Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration
Cost of acquisition or the price at which the shares are acquired	Rs. 11 Crores
Percentage of shareholding / control acquired and / or number of shares acquired	12%
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Rajprotim Supply Chain Solutions Limited is incorporated at Kolkata, India. It is into business of Warehousing and Logistics with focus in East and North East region of India.  Date of Incorporation : 25 <sup>th</sup> July 2016 Country of presence : India  <b>Total Revenue:</b> FY 2019 – Rs. 11,627.47 Lakhs FY 2018 – Rs. 11,893.36 Lakhs FY 2017 – Rs. 3,441.01 Lakhs

*Lyndy*