



Particulars of proceedings at the Annual General Meeting held on July 20, 2010.

Following business were transacted at the Annual General Meeting of the members of the Company held on Tuesday, the 20th day of July 2010, at 10.00 AM at Mini Hall, Narada Gana Sabha, No. 314 *Old No.254), T.T.K. Road, Alwarpet, Chennai – 600018.

S.No.	Particulars of Resolution	Pattern of Voting
1	Adoption of the audited Balance Sheet of the Company as at 31 st March 2010 and the Profit and Loss Account and Cash Flow Statement for the financial year ended on that date and the Report of the Directors and Auditors thereon.	The resolution was passed unanimously.
2	Declaration of dividend of Rs.5/- per equity share i.e. 50% on 7,90,83,954 Equity Shares of Rs.10/- each for the financial year ended 31 st March 2010.	The resolution was passed unanimously.
3	Approval of re-appointment of Prof. J. Ramachandran and Mr. William Adamopoulos, Directors of the Company who retired by rotation at this Annual General Meeting of the Company.	The resolutions were passed unanimously.
4	Approval of appointment of M/s. Deloitte Haskins & sells, Chartered Accountants, the retiring auditors as the auditors of the Company from the conclusion of this Meeting until the conclusion of the next Annual General Meeting.	The resolution was passed unanimously.
5	Approval for extension of time for utilization of net (IPO) proceeds by two years from the time estimated in the offer document	The resolution was passed unanimously.
6	Approval for providing loan or guarantee or security for making investments under Section 372A of the Companies Act, 1956, upto Rs.1000 crores	The resolution was passed unanimously.
7	Approval for sub-division of Equity shares having face value of Rs.10/- each into 5(Five) Equity shares of the face value of Rs. 2/- each fully paid-up	The resolution was passed unanimously.
8	Approval for alteration of Clause V of the Memorandum of Association	The resolution was passed unanimously.

Proceedings of the Annual general Meeting are not the Minutes of the Annual General Meeting.

