

May 27, 2022

The National Stock Exchange of India Limited, BSE Limited

Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051.

Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai — 400 001

Symbol: REDINGTON

Scrip: 532805

Sir/Madam,

**Sub: - Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements),
Regulations, 2015**

This is to inform you that Redserv Global Solutions Limited ("RGSL"), a wholly-owned subsidiary of the Company has acquired Redserv Business Solutions Private Limited ("RBSPL").

Before the above-said transaction, RBSPL was a wholly-owned subsidiary of Redington Gulf FZE which is, in turn a step-down wholly-owned subsidiary of the Company.

Accordingly, RBSPL has become a wholly-owned subsidiary of RGSL and a step-down wholly-owned subsidiary of the Company.

We are enclosing the Annexure describing more details.

Thanking you.

Yours truly,

M. Muthukumarasamy
Company Secretary

Annexure – 1

S. No	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	Redserv Business Solutions Private Limited Authorized share capital – Rs. 10,00,000. Paid-up share capital - Rs. 10,00,000.
2	Whether the acquisition would fall within related party transaction and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms-length”	The acquisition does not fall under the related party transactions since the transactions are between two wholly-owned subsidiaries.
3	Industry to which the entity being acquired belong	IT-enabled shared services
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The investment will strengthen the presence of the acquirer in the field of IT-enabled shared services and efficiency in operations.
5	Brief details of any governmental or regulatory approvals required for the acquisition;	No governmental or regulatory approvals are required.
6	indicative time period for completion of the acquisition	Completed on May 26, 2022
7	Nature of consideration - whether cash consideration or share swap and details of the same	Cash considerations.
8	Cost of acquisition or the price at which the shares are acquired	100,000 equity shares at the value of Rs. 8.62 per share.
9	Percentage of shareholding / Control acquired and / or number of shares acquired	100% acquired by RGSL
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	RBSPL was incorporated on March 27, 2017, currently engaged in business of IT-enabled enabled services. Turnover of the last 3 financial year. (Rs in thousands) 2019-20 – Rs. 226. 2020-21 – Rs. 9,152 2021-22 – Rs. 29,756.