

Statement of Unaudited Standalone Financial Results for the Quarter Ended June 30, 2021

₹. In Crores

Particulars	Quarter Ended			Year Ended
	June 30, 2021 (Unaudited)	March 31, 2021 (Audited) (Refer note 4 (b))	June 30, 2020 (Unaudited)	March 31, 2021 (Audited)
Revenue from operations	5,359.97	6,352.35	3,432.98	22,720.67
Other income (net)	6.94	14.94	11.59	71.07
Total income	5,366.91	6,367.29	3,444.57	22,791.74
Expenses				
Purchases of traded goods	5,166.47	5,855.50	3,138.97	21,805.20
Changes in inventories of traded goods	(34.47)	243.05	155.13	57.70
Employee benefits expense	40.49	40.50	32.77	152.18
Finance costs	3.25	1.52	29.14	42.43
Depreciation and amortisation expense	9.05	6.82	7.28	27.83
Other expenses	51.84	62.92	44.09	238.68
Total expenses	5,236.63	6,210.31	3,407.38	22,324.02
Profit before tax	130.28	156.98	37.19	467.72
Tax expense:				
Current tax	33.39	38.79	9.89	113.80
Deferred tax	1.30	2.72	0.15	1.60
Tax expenses in respect of earlier years	-	-	-	88.99
Profit for the Quarter / Year (A)	95.59	115.47	27.15	263.33
Other comprehensive income				
Items that will not be reclassified to profit or loss				
Remeasurement of defined benefit plan	(3.99)	0.94	0.26	2.38
Income tax relating to item above	1.00	(0.23)	(0.06)	(0.60)
Net other comprehensive income that will not be reclassified to profit or loss	(2.99)	0.71	0.20	1.78
Items that will be reclassified to profit or loss				
Foreign exchange differences in translating the financial statements of foreign operations	0.23	-	(0.04)	(0.76)
Income tax relating to item above	(0.06)	0.19	-	0.19
Net other comprehensive income that will be reclassified to profit or loss	0.17	0.19	(0.04)	(0.57)
Total other comprehensive income (B)	(2.82)	0.90	0.16	1.21
Total comprehensive income (A+B)	92.77	116.37	27.31	264.54
Paid-up equity share capital (Face Value - ₹ 2/- per share)	78.07	77.84	77.82	77.84
Other equity as per balance sheet of previous accounting year	-	1,989.89	-	1,989.89
Earnings per Equity Share: (Face Value - ₹ 2/- per share) (Not annualized for Quarters)				
Basic (in ₹)	2.46	2.97	0.70	6.77
Diluted (in ₹)	2.45	2.96	0.70	6.75

Statement of Unaudited Consolidated Financial Results for the Quarter Ended June 30, 2021

₹. In Crores

Particulars	Quarter Ended			Year Ended
	June 30, 2021 (Unaudited)	March 31, 2021 (Audited) (Refer note 4 (b))	June 30, 2020 (Unaudited)	March 31, 2021 (Audited)
Revenue from operations	13,454.05	15,503.94	10,697.14	56,945.86
Other income (net)	19.95	26.43	24.78	95.73
Total income	13,474.00	15,530.37	10,721.92	57,041.59
Expenses				
Purchases of traded goods	12,797.69	14,460.36	9,621.31	53,110.66
Changes in inventories of traded goods	(145.16)	116.53	501.38	690.31
Employee benefits expense	209.48	207.48	180.73	831.98
Finance costs	28.00	30.50	60.00	156.44
Depreciation and amortisation expense	34.87	36.21	39.59	148.20
Other expenses	247.76	294.47	188.39	969.53
Total expenses	13,172.64	15,145.55	10,591.40	55,907.12
Profit before exceptional item and tax	301.36	384.82	130.52	1,134.47
Exceptional item				
Impairment of goodwill and other intangibles	-	-	-	6.34
Profit before tax	301.36	384.82	130.52	1,128.13
Tax expense:				
Current tax	66.32	71.94	37.23	258.03
Deferred tax	(4.11)	9.46	(5.66)	(5.50)
Tax expenses in respect of earlier years	-	-	-	88.99
Profit for the Quarter / Year (A)	239.15	303.42	98.95	786.61
Other comprehensive income				
Items that will not be reclassified to profit or loss				
Remeasurement of defined benefit plan	(3.54)	(0.38)	0.52	1.71
Income tax relating to item above	0.89	(0.12)	(0.14)	(0.65)
Net other comprehensive income that will not be reclassified to profit or loss	(2.65)	(0.50)	0.38	1.06
Items that will be reclassified to profit or loss				
Foreign exchange differences in translating the financial statements of foreign operations	59.02	(21.78)	(13.09)	(165.23)
Income tax relating to item above	(0.06)	0.19	-	0.19
Net other comprehensive income that will be reclassified to profit or loss	58.96	(21.59)	(13.09)	(165.04)
Total other comprehensive income (B)	56.31	(22.09)	(12.71)	(163.98)
Total comprehensive income (A+B)	295.46	281.33	86.24	622.63
Profit for the Quarter / Year attributable to the :-				
Shareholders of the Company	236.67	302.51	88.78	756.39
Non-Controlling Interests	2.48	0.91	10.17	30.22
Total Comprehensive Income for the Quarter / Year attributable to the :-				
Shareholders of the Company	290.12	289.95	79.37	624.14
Non-Controlling Interests	5.34	(8.62)	6.87	(1.51)
Paid-up equity share capital (Face Value - ₹ 2/- per share)	78.07	77.84	77.82	77.84
Other equity as per balance sheet of previous accounting year	-	4,855.87	-	4,855.87
Earnings per Equity Share: (Face Value - ₹ 2/- per share) (Not annualized for Quarters)				
Basic (in ₹)	6.08	7.77	2.28	19.44
Diluted (in ₹)	6.07	7.76	2.28	19.40

Consolidated Segment wise Revenue, Results, Assets and Liabilities for the Quarter Ended June 30, 2021

₹. In Crores

Particulars	Quarter Ended			Year Ended
	June 30, 2021 (Unaudited)	March 31, 2021 (Audited) (Refer note 4 (b))	June 30, 2020 (Unaudited)	March 31, 2021 (Audited)
Segment revenue				
India	5,427.13	6,408.36	3,446.08	22,827.36
Overseas	8,027.15	9,095.93	7,251.16	34,119.72
Total	13,454.28	15,504.29	10,697.24	56,947.08
Less: Inter segment revenue	0.23	0.35	0.10	1.22
Revenue from operations	13,454.05	15,503.94	10,697.14	56,945.86
Segment results (Profit before finance costs, exceptional item and tax)				
India	137.36	164.69	62.63	504.76
Overseas	192.00	250.63	127.89	786.15
Profit before finance costs, exceptional item and tax	329.36	415.32	190.52	1,290.91
Less: Finance costs				
India	4.72	4.09	33.30	54.73
Overseas	23.28	26.41	26.70	101.71
Total finance costs	28.00	30.50	60.00	156.44
Profit before exceptional item and tax				
India	132.64	160.60	29.33	450.03
Overseas	168.72	224.22	101.19	684.44
Profit before exceptional item and tax	301.36	384.82	130.52	1,134.47
Exceptional item				
India	-	-	-	-
Overseas	-	-	-	6.34
Total exceptional item	-	-	-	6.34
Profit before tax				
India	132.64	160.60	29.33	450.03
Overseas	168.72	224.22	101.19	678.10
Total profit before tax	301.36	384.82	130.52	1,128.13

₹. In Crores

Particulars	As at June 30, 2021 (Unaudited)	As at March 31, 2021 (Audited)	As at June 30, 2020 (Unaudited)
Segment assets			
India	4,857.00	4,533.61	5,562.16
Overseas	9,612.84	9,881.43	9,999.44
Unallocated	128.54	142.03	182.79
Total	14,598.38	14,557.07	15,744.39
Segment Liabilities			
India	3,466.94	3,243.53	4,564.67
Overseas	5,401.99	5,861.73	6,294.30
Unallocated	127.09	145.13	106.92
Total	8,996.02	9,250.39	10,965.89

For Redington (India) Limited

 Place : Chennai
 Date : August 12, 2021

 Sd/-
 S V Krishnan
 Whole-time Director and
 Chief Financial Officer