

June 25, 2021

The National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra-Kurla Complex
Bandra (E), Mumbai – 400051.

Dear Sir/Madam,

Sub: Submission of Disclosure on Related Party Transactions

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose the disclosure of Related Party Transactions on consolidated basis for the year ended on March 31, 2021.

The same is also available on our website: <https://redingtongroup.com/india/>

We request you to kindly take the above information on record.

Thanking you,
Very Truly Yours,

M. Muthukumarasamy
Company Secretary

CC: BSE Ltd.,
Floor 25, Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai-400 001.

1. Related party disclosures
a. Remuneration to Key Management Personnel (KMP)

Mr. Raj Shankar, Managing Director

Mr. S. V. Krishnan, Chief Financial Officer and Whole Time Director (Appointed as Whole Time Director w.e.f. May 22, 2019)

Mr. Kasturi Rangan (Resigned as Whole Time Director w.e.f. May 22, 2019)

(Refer note 2 for details of remuneration paid to KMP)

b. Names of the related parties

Entity having significant influence on the Company	Synnex Mauritius Limited, Mauritius*
Subsidiary of entity having significant influence on the Company	Synnex Australia Pty Limited*
Associate	Redington (India) Investments Limited
Subsidiary of the associate	Currents Technology Retail (India) Limited *

* Represents related parties with whom transactions have taken place during the year.

Nature of Transactions	₹ in Crores	
	For the year ended March 31, 2021	For the year ended March 31, 2020
	Entity having significant influence	Entity having significant influence
Synnex Mauritius Limited		
Dividend paid	-	71.66

Nature of Transactions	₹ in Crores	
	For the year ended March 31, 2021	For the year ended March 31, 2020
	Subsidiary of entity having significant influence	Subsidiary of entity having significant influence
Synnex Australia Pty Limited		
Service Charges – Income	0.26	0.32

₹ in Crores

Nature of Transactions	For the year ended March 31, 2021	For the year ended March 31, 2020
	Subsidiary of associate	Subsidiary of associate
Currents Technology Retail (India) Limited		
Sale of goods	0.30	19.74
Interest income	-	0.77
Purchase of intangible assets	-	9.91
Service charges – expense	-	0.86
Loan disbursed	-	33.10
Loan settled	-	58.20
Write off of loans	-	6.90
Write off of account receivables	-	10.36

₹ in Crores

Nature of Transactions	For the year ended March 31, 2021	For the year ended March 31, 2020
	Key Management Personnel	Key Management Personnel
Dividends paid	-	0.49

Details of receivable from Currents Technology Retail (India) Limited:

₹ in Crores

Particulars	March 31, 2021	March 31, 2020
Amount payable at the year end	^	0.82
Amount receivable at the year end	-	0.05
Advances received against supplies	-	0.35

^ Represents value less than ₹ 0.01 crore

2. Key managerial personnel remuneration

Remuneration to the key managerial personnel from the Company as below:

₹ in Crores

Nature of Transactions	For the year ended March 31, 2021	For the year ended March 31, 2020
Salaries and bonus	1.12	1.17
Contribution to provident fund	0.05	0.04
Stock compensation expense (SAR)	0.10	0.24
Total remuneration	1.27	1.45

a. Provision for gratuity and compensated absences are based on an actuarial valuation performed on an overall Company basis and hence excluded above.

Remuneration to the Managing Director from a wholly owned overseas subsidiary is as below:

₹ in Crores

Particulars	For the year ended March 31, 2021	For the year ended March 31, 2020
Salaries and bonus (refer note a)	10.39	4.79
Contribution to provident fund	0.05	0.05
Total	10.44	4.84

a. Salaries and bonus for the year ended March 31, 2021 includes differential performance bonus related to financial year 2019-20 amounting to ₹ 2.16 crores.