

Statement of audited Standalone Financial Results for the Quarter and Year Ended March 31, 2021

₹. In Crores

Particulars	Quarter Ended			Year Ended	
	March 31, 2021 (Audited) (Refer note 2 (c))	December 31, 2020 (Unaudited)	March 31, 2020 (Audited) (Refer note 2 (c))	March 31, 2021 (Audited)	March 31, 2020 (Audited)
Revenue from operations	6,352.35	7,714.20	4,403.10	22,720.67	18,632.57
Other income (net)	14.94	8.38	158.85	71.07	373.84
<b>Total income</b>	<b>6,367.29</b>	<b>7,722.58</b>	<b>4,561.95</b>	<b>22,791.74</b>	<b>19,006.41</b>
<b>Expenses</b>					
Purchases of traded goods	5,855.50	7,610.90	3,873.63	21,805.20	17,459.16
Changes in inventories of traded goods	243.05	(176.50)	335.77	57.70	414.59
Employee benefits expense	40.50	44.81	37.06	152.18	144.19
Finance costs	1.52	1.68	20.02	42.43	104.81
Depreciation and amortisation expense	6.82	6.75	6.63	27.83	26.22
Other expenses	62.92	69.64	65.18	238.68	231.64
<b>Total expenses</b>	<b>6,210.31</b>	<b>7,557.28</b>	<b>4,338.29</b>	<b>22,324.02</b>	<b>18,380.61</b>
<b>Profit before tax</b>	<b>156.98</b>	<b>165.30</b>	<b>223.66</b>	<b>467.72</b>	<b>625.80</b>
<b>Tax expense:</b>					
Current tax	38.79	43.49	45.98	113.80	130.18
Deferred tax	2.72	(0.56)	0.61	1.60	6.02
Tax expenses in respect of earlier years (refer note 4 (e))	-	88.99	-	88.99	-
<b>Profit for the Quarter / Year (A)</b>	<b>115.47</b>	<b>33.38</b>	<b>177.07</b>	<b>263.33</b>	<b>489.60</b>
<b>Other comprehensive income</b>					
<b>Items that will not be reclassified to profit or loss</b>					
Remeasurement of defined benefit plan	0.94	0.84	(0.54)	2.38	(5.00)
Income tax relating to item above	(0.23)	(0.22)	0.14	(0.60)	0.07
<b>Net other comprehensive income that will not be reclassified to profit or loss</b>	<b>0.71</b>	<b>0.62</b>	<b>(0.40)</b>	<b>1.78</b>	<b>(4.93)</b>
<b>Items that will be reclassified to profit or loss</b>					
Foreign exchange differences in translating the financial statements of foreign operations	-	(0.21)	1.15	(0.76)	1.69
Income tax relating to item above	0.19	-	-	0.19	-
<b>Net other comprehensive income that will be reclassified to profit or loss</b>	<b>0.19</b>	<b>(0.21)</b>	<b>1.15</b>	<b>(0.57)</b>	<b>1.69</b>
<b>Total other comprehensive income (B)</b>	<b>0.90</b>	<b>0.41</b>	<b>0.75</b>	<b>1.21</b>	<b>(3.24)</b>
<b>Total comprehensive income (A+B)</b>	<b>116.37</b>	<b>33.79</b>	<b>177.82</b>	<b>264.54</b>	<b>486.36</b>
Paid-up equity share capital (Face Value - ₹ 2/- per share)	77.84	77.82	77.82	77.84	77.82
Other equity as per balance sheet of accounting year	1,989.89	-	1,723.97	1,989.89	1,723.97
<b>Earnings per Equity Share: (Face Value - ₹ 2/- per share) (Not annualized for Quarters)</b>					
Basic (in ₹)	<b>2.97</b>	<b>0.86</b>	<b>4.55</b>	<b>6.77</b>	<b>12.58</b>
Diluted (in ₹)	<b>2.96</b>	<b>0.86</b>	<b>4.55</b>	<b>6.75</b>	<b>12.58</b>

**Statement of audited Consolidated Financial Results for the Quarter and Year Ended March 31, 2021**

₹. In Crores

Particulars	Quarter Ended			Year Ended	
	March 31, 2021 (Audited) (Refer note 2 (c))	December 31, 2020 (Unaudited)	March 31, 2020 (Audited) (Refer note 2 (c))	March 31, 2021 (Audited)	March 31, 2020 (Audited)
Revenue from operations	15,503.94	16,980.84	12,666.66	56,945.86	51,465.17
Other income (net)	26.43	22.34	10.60	95.73	48.61
<b>Total income</b>	<b>15,530.37</b>	<b>17,003.18</b>	<b>12,677.26</b>	<b>57,041.59</b>	<b>51,513.78</b>
<b>Expenses</b>					
Purchases of traded goods	14,460.36	16,406.14	11,292.55	53,110.66	48,276.57
Changes in inventories of traded goods	116.53	(366.12)	659.00	690.31	371.71
Employee benefits expense	207.48	254.03	204.42	831.98	783.78
Finance costs	30.50	31.15	47.00	156.44	219.06
Depreciation and amortisation expense	36.21	37.37	37.77	148.20	155.40
Other expenses	294.47	262.68	266.89	969.53	1,010.30
<b>Total expenses</b>	<b>15,145.55</b>	<b>16,625.25</b>	<b>12,507.63</b>	<b>55,907.12</b>	<b>50,816.82</b>
<b>Profit before exceptional item and tax</b>	<b>384.82</b>	<b>377.93</b>	<b>169.63</b>	<b>1,134.47</b>	<b>696.96</b>
<b>Exceptional item</b>					
Impairment of goodwill and other intangibles	-	6.34	3.60	6.34	4.68
<b>Profit before tax</b>	<b>384.82</b>	<b>371.59</b>	<b>166.03</b>	<b>1,128.13</b>	<b>692.28</b>
<b>Tax expense:</b>					
Current tax	71.94	95.20	31.81	258.03	141.99
Deferred tax	9.46	(14.54)	7.52	(5.50)	16.37
Tax expenses in respect of earlier years (refer note 4 (e))	-	88.99	-	88.99	-
<b>Profit for the Quarter / Year (A)</b>	<b>303.42</b>	<b>201.94</b>	<b>126.70</b>	<b>786.61</b>	<b>533.92</b>
<b>Other comprehensive income</b>					
<b>Items that will not be reclassified to profit or loss</b>					
Remeasurement of defined benefit plan	(0.38)	1.31	(3.31)	1.71	(8.12)
Income tax relating to item above	(0.12)	(0.33)	0.14	(0.65)	0.17
<b>Net other comprehensive income that will not be reclassified to profit or loss</b>	<b>(0.50)</b>	<b>0.98</b>	<b>(3.17)</b>	<b>1.06</b>	<b>(7.95)</b>
<b>Items that will be reclassified to profit or loss</b>					
Foreign exchange differences in translating the financial statements of foreign operations	(21.78)	(27.59)	187.06	(165.23)	283.61
Income tax relating to item above	0.19	-	-	0.19	-
<b>Net other comprehensive income that will be reclassified to profit or loss</b>	<b>(21.59)</b>	<b>(27.59)</b>	<b>187.06</b>	<b>(165.04)</b>	<b>283.61</b>
<b>Total other comprehensive income (B)</b>	<b>(22.09)</b>	<b>(26.61)</b>	<b>183.89</b>	<b>(163.98)</b>	<b>275.66</b>
<b>Total comprehensive income (A+B)</b>	<b>281.33</b>	<b>175.33</b>	<b>310.59</b>	<b>622.63</b>	<b>809.58</b>
<b>Profit for the Quarter / Year attributable to the :-</b>					
Shareholders of the Company	302.51	189.30	119.20	756.39	515.21
Non-Controlling Interests	0.91	12.64	7.50	30.22	18.71
<b>Total Comprehensive Income for the Quarter / Year attributable to the :-</b>					
Shareholders of the Company	289.95	159.66	283.76	624.14	760.78
Non-Controlling Interests	(8.62)	15.67	26.83	(1.51)	48.80
Paid-up equity share capital (Face Value - ₹ 2/- per share)	77.84	77.82	77.82	77.84	77.82
Other equity as per balance sheet of accounting year	4,855.87	-	4,231.03	4,855.87	4,231.03
<b>Earnings per Equity Share: (Face Value - ₹ 2/- per share) (Not annualized for Quarters)</b>					
Basic (in ₹)	<b>7.77</b>	<b>4.87</b>	<b>3.06</b>	<b>19.44</b>	<b>13.24</b>
Diluted (in ₹)	<b>7.76</b>	<b>4.87</b>	<b>3.06</b>	<b>19.40</b>	<b>13.24</b>

₹. In Crores

Particulars	Quarter Ended			Year Ended	
	March 31, 2021 (Audited) (Refer note 2 (c))	December 31, 2020 (Unaudited)	March 31, 2020 (Audited) (Refer note 2 (c))	March 31, 2021 (Audited)	March 31, 2020 (Audited)
Segment revenue					
India	6,408.36	7,719.99	4,412.31	22,827.36	18,789.68
Overseas	9,095.93	9,261.51	8,254.45	34,119.72	32,675.89
<b>Total</b>	<b>15,504.29</b>	<b>16,981.50</b>	<b>12,666.76</b>	<b>56,947.08</b>	<b>51,465.57</b>
Less: Inter segment revenue	0.35	0.66	0.10	1.22	0.40
<b>Revenue from operations</b>	<b>15,503.94</b>	<b>16,980.84</b>	<b>12,666.66</b>	<b>56,945.86</b>	<b>51,465.17</b>
Segment results (Profit before finance costs, exceptional item and tax)					
India	164.69	172.85	58.05	504.76	345.66
Overseas	250.63	236.23	158.58	786.15	570.36
<b>Profit before finance costs, exceptional item and tax</b>	<b>415.32</b>	<b>409.08</b>	<b>216.63</b>	<b>1,290.91</b>	<b>916.02</b>
Less: Finance costs					
India	4.09	4.05	23.30	54.73	122.06
Overseas	26.41	27.10	23.70	101.71	97.00
<b>Total finance costs</b>	<b>30.50</b>	<b>31.15</b>	<b>47.00</b>	<b>156.44</b>	<b>219.06</b>
<b>Profit before exceptional item and tax</b>					
India	160.60	168.80	34.75	450.03	223.60
Overseas	224.22	209.13	134.88	684.44	473.36
<b>Profit before exceptional item and tax</b>	<b>384.82</b>	<b>377.93</b>	<b>169.63</b>	<b>1,134.47</b>	<b>696.96</b>
Exceptional item					
India	-	-	3.60	-	3.60
Overseas	-	6.34	-	6.34	1.08
<b>Total exceptional item</b>	<b>-</b>	<b>6.34</b>	<b>3.60</b>	<b>6.34</b>	<b>4.68</b>
<b>Profit before tax</b>					
India	160.60	168.80	31.15	450.03	220.00
Overseas	224.22	202.79	134.88	678.10	472.28
<b>Total profit before tax</b>	<b>384.82</b>	<b>371.59</b>	<b>166.03</b>	<b>1,128.13</b>	<b>692.28</b>

₹. In Crores

Particulars	As at March 31, 2021 (Audited)	As at December 31, 2020 (Unaudited)	As at March 31, 2020 (Audited)
<b>Segment assets</b>			
India	4,533.61	4,655.09	5,028.87
Overseas	9,881.43	9,685.73	9,449.48
Unallocated	142.03	189.85	177.88
<b>Total</b>	<b>14,557.07</b>	<b>14,530.67</b>	<b>14,656.23</b>
<b>Segment Liabilities</b>			
India	3,243.53	3,453.76	4,035.37
Overseas	5,861.73	5,806.85	5,829.70
Unallocated	145.13	237.67	101.04
<b>Total</b>	<b>9,250.39</b>	<b>9,498.28</b>	<b>9,966.11</b>

For Redington (India) Limited

Sd/-

 S V Krishnan  
 Whole-time Director and  
 Chief Financial Officer

 Place : Chennai  
 Date : May 27, 2021