

Statement of Unaudited Standalone Financial Results for the Quarter and Nine months Ended December 31, 2020

₹. In Crores

| Particulars | Quarter Ended | | | Nine months Ended | | Year Ended |
|--|-------------------------------|--------------------------------|-------------------------------|-------------------------------|-------------------------------|--------------------------|
| | December 31, 2020 (Unaudited) | September 30, 2020 (Unaudited) | December 31, 2019 (Unaudited) | December 31, 2020 (Unaudited) | December 31, 2019 (Unaudited) | March 31, 2020 (Audited) |
| Revenue from operations | 7,714.20 | 5,221.14 | 5,356.72 | 16,368.32 | 14,229.47 | 18,632.57 |
| Other income (net) | 8.38 | 36.16 | 67.57 | 56.13 | 214.99 | 373.84 |
| Total income | 7,722.58 | 5,257.30 | 5,424.29 | 16,424.45 | 14,444.46 | 19,006.41 |
| Expenses | | | | | | |
| Purchases of traded goods | 7,610.90 | 5,199.83 | 5,185.54 | 15,949.70 | 13,585.53 | 17,459.16 |
| Changes in inventories of traded goods | (176.50) | (163.98) | (38.50) | (185.35) | 78.82 | 414.59 |
| Employee benefits expense | 44.81 | 34.10 | 37.49 | 111.68 | 107.13 | 144.19 |
| Finance costs | 1.68 | 10.09 | 19.71 | 40.91 | 84.79 | 104.81 |
| Depreciation and amortisation expense | 6.75 | 6.98 | 6.50 | 21.01 | 19.59 | 26.22 |
| Other expenses | 69.64 | 62.03 | 61.20 | 175.76 | 166.46 | 231.64 |
| Total expenses | 7,557.28 | 5,149.05 | 5,271.94 | 16,113.71 | 14,042.32 | 18,380.61 |
| Profit before tax | 165.30 | 108.25 | 152.35 | 310.74 | 402.14 | 625.80 |
| Tax expense: | | | | | | |
| Current tax | 43.49 | 21.63 | 34.34 | 75.01 | 84.20 | 130.18 |
| Deferred tax | (0.56) | (0.71) | 2.31 | (1.12) | 5.41 | 6.02 |
| Tax expenses in respect of earlier years (refer note 6 (c)) | 88.99 | - | - | 88.99 | - | - |
| Profit for the Quarter / Nine months / Year (A) | 33.38 | 87.33 | 115.70 | 147.86 | 312.53 | 489.60 |
| Other comprehensive income | | | | | | |
| Items that will not be reclassified to profit or loss | | | | | | |
| Remeasurement of defined benefit plan | 0.84 | 0.34 | 0.82 | 1.44 | (4.46) | (5.00) |
| Income tax relating to item above | (0.22) | (0.09) | (0.12) | (0.37) | (0.07) | 0.07 |
| Net other comprehensive income that will not be reclassified to profit or loss | 0.62 | 0.25 | 0.70 | 1.07 | (4.53) | (4.93) |
| Items that will be reclassified to profit or loss | | | | | | |
| Foreign exchange differences in translating the financial statements of foreign operations | (0.21) | (0.51) | 0.12 | (0.76) | 0.54 | 1.69 |
| Income tax relating to item above | - | - | - | - | - | - |
| Net other comprehensive income that will be reclassified to profit or loss | (0.21) | (0.51) | 0.12 | (0.76) | 0.54 | 1.69 |
| Total other comprehensive income (B) | 0.41 | (0.26) | 0.82 | 0.31 | (3.99) | (3.24) |
| Total comprehensive income (A+B) | 33.79 | 87.07 | 116.52 | 148.17 | 308.54 | 486.36 |
| Profit for the Quarter / Nine months / Year attributable to the :- | | | | | | |
| Shareholders of the Company | 33.38 | 87.33 | 115.70 | 147.86 | 312.53 | 489.60 |
| Non-Controlling Interests | - | - | - | - | - | - |
| Total Comprehensive Income for the Quarter / Nine months / Year attributable to the :- | | | | | | |
| Shareholders of the Company | 33.79 | 87.07 | 116.52 | 148.17 | 308.54 | 486.36 |
| Non-Controlling Interests | - | - | - | - | - | - |
| Paid-up equity share capital (Face Value - ₹ 2/- per share) | 77.82 | 77.82 | 77.82 | 77.82 | 77.82 | 77.82 |
| Other equity as per balance sheet of previous accounting year | - | - | - | - | - | 1,723.97 |
| Earnings per Equity Share: (Face Value - ₹ 2/- per share) (Not annualized for Quarters / Nine months) | | | | | | |
| Basic (in ₹) | 0.86 | 2.24 | 2.97 | 3.80 | 8.03 | 12.58 |
| Diluted (in ₹) | 0.86 | 2.24 | 2.97 | 3.80 | 8.03 | 12.58 |

Statement of Unaudited Consolidated Financial Results for the Quarter and Nine months Ended December 31, 2020

₹. In Crores

| Particulars | Quarter Ended | | | Nine months Ended | | Year Ended |
|--|-------------------------------|--------------------------------|-------------------------------|-------------------------------|-------------------------------|--------------------------|
| | December 31, 2020 (Unaudited) | September 30, 2020 (Unaudited) | December 31, 2019 (Unaudited) | December 31, 2020 (Unaudited) | December 31, 2019 (Unaudited) | March 31, 2020 (Audited) |
| Revenue from operations | 16,980.84 | 13,763.94 | 14,784.49 | 41,441.92 | 38,798.51 | 51,465.17 |
| Other income (net) | 22.34 | 22.18 | 11.11 | 69.30 | 38.01 | 48.61 |
| Total income | 17,003.18 | 13,786.12 | 14,795.60 | 41,511.22 | 38,836.52 | 51,513.78 |
| Expenses | | | | | | |
| Purchases of traded goods | 16,406.14 | 12,622.85 | 14,648.36 | 38,650.30 | 36,984.02 | 48,276.57 |
| Changes in inventories of traded goods | (366.12) | 438.52 | (633.06) | 573.78 | (287.29) | 371.71 |
| Employee benefits expense | 254.03 | 189.74 | 194.09 | 624.50 | 579.36 | 783.78 |
| Finance costs | 31.15 | 34.79 | 43.94 | 125.94 | 172.06 | 219.06 |
| Depreciation and amortisation expense | 37.37 | 35.03 | 37.33 | 111.99 | 117.63 | 155.40 |
| Other expenses | 262.68 | 223.99 | 276.85 | 675.06 | 743.41 | 1,010.30 |
| Total expenses | 16,625.25 | 13,544.92 | 14,567.51 | 40,761.57 | 38,309.19 | 50,816.82 |
| Profit before exceptional item and tax | 377.93 | 241.20 | 228.09 | 749.65 | 527.33 | 696.96 |
| Exceptional item | | | | | | |
| Impairment of goodwill and other intangibles | 6.34 | - | - | 6.34 | 1.08 | 4.68 |
| Profit before tax | 371.59 | 241.20 | 228.09 | 743.31 | 526.25 | 692.28 |
| Tax expense: | | | | | | |
| Current tax | 95.20 | 53.66 | 51.51 | 186.09 | 110.18 | 141.99 |
| Deferred tax | (14.54) | 5.24 | 12.19 | (14.96) | 8.85 | 16.37 |
| Tax expenses in respect of earlier years (refer note 6 (c)) | 88.99 | - | - | 88.99 | - | - |
| Profit for the Quarter / Nine months / Year (A) | 201.94 | 182.30 | 164.39 | 483.19 | 407.22 | 533.92 |
| Other comprehensive income | | | | | | |
| Items that will not be reclassified to profit or loss | | | | | | |
| Remeasurement of defined benefit plan | 1.31 | 0.26 | 0.88 | 2.09 | (4.81) | (8.12) |
| Income tax relating to item above | (0.33) | (0.06) | (0.13) | (0.53) | 0.03 | 0.17 |
| Net other comprehensive income that will not be reclassified to profit or loss | 0.98 | 0.20 | 0.75 | 1.56 | (4.78) | (7.95) |
| Items that will be reclassified to profit or loss | | | | | | |
| Foreign exchange differences in translating the financial statements of foreign operations | (27.59) | (102.77) | 18.27 | (143.45) | 96.55 | 283.61 |
| Income tax relating to item above | - | - | - | - | - | - |
| Net other comprehensive income that will be reclassified to profit or loss | (27.59) | (102.77) | 18.27 | (143.45) | 96.55 | 283.61 |
| Total other comprehensive income (B) | (26.61) | (102.57) | 19.02 | (141.89) | 91.77 | 275.66 |
| Total comprehensive income (A+B) | 175.33 | 79.73 | 183.41 | 341.30 | 498.99 | 809.58 |
| Profit for the Quarter / Nine months / Year attributable to the :- | | | | | | |
| Shareholders of the Company | 189.30 | 175.80 | 155.90 | 453.88 | 396.01 | 515.21 |
| Non-Controlling Interests | 12.64 | 6.50 | 8.49 | 29.31 | 11.21 | 18.71 |
| Total Comprehensive Income for the Quarter / Nine months / Year attributable to the :- | | | | | | |
| Shareholders of the Company | 159.66 | 95.16 | 172.60 | 334.19 | 477.02 | 760.78 |
| Non-Controlling Interests | 15.67 | (15.43) | 10.81 | 7.11 | 21.97 | 48.80 |
| Paid-up equity share capital (Face Value - ₹ 2/- per share) | 77.82 | 77.82 | 77.82 | 77.82 | 77.82 | 77.82 |
| Other equity as per balance sheet of previous accounting year | - | - | - | - | - | 4,231.03 |
| Earnings per Equity Share: (Face Value - ₹ 2/- per share) (Not annualized for Quarters / Nine months) | | | | | | |
| Basic (in ₹) | 4.87 | 4.52 | 4.01 | 11.67 | 10.18 | 13.24 |
| Diluted (in ₹) | 4.87 | 4.52 | 4.01 | 11.67 | 10.18 | 13.24 |

Consolidated Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Nine months Ended December 31, 2020

₹. In Crores

| Particulars | Quarter Ended | | | Nine months Ended | | Year Ended |
|---|----------------------------------|-----------------------------------|----------------------------------|----------------------------------|----------------------------------|-----------------------------|
| | December 31, 2020 (Unaudited) | September 30, 2020 (Unaudited) | December 31, 2019 (Unaudited) | December 31, 2020 (Unaudited) | December 31, 2019 (Unaudited) | March 31, 2020 (Audited) |
| Segment revenue | | | | | | |
| India | 7,719.99 | 5,252.93 | 5,371.93 | 16,419.00 | 14,377.37 | 18,789.68 |
| Overseas | 9,261.51 | 8,511.12 | 9,412.66 | 25,023.79 | 24,421.44 | 32,675.89 |
| Total | 16,981.50 | 13,764.05 | 14,784.59 | 41,442.79 | 38,798.81 | 51,465.57 |
| Less: Inter segment revenue | 0.66 | 0.11 | 0.10 | 0.87 | 0.30 | 0.40 |
| Revenue from operations | 16,980.84 | 13,763.94 | 14,784.49 | 41,441.92 | 38,798.51 | 51,465.17 |
| Segment results (Profit before finance costs, exceptional item and tax) | | | | | | |
| India | 172.85 | 104.59 | 85.74 | 340.07 | 287.61 | 345.66 |
| Overseas | 236.23 | 171.40 | 186.29 | 535.52 | 411.78 | 570.36 |
| Profit before finance costs, exceptional item and tax | 409.08 | 275.99 | 272.03 | 875.59 | 699.39 | 916.02 |
| Less: Finance costs | | | | | | |
| India | 4.05 | 13.29 | 24.04 | 50.64 | 98.76 | 122.06 |
| Overseas | 27.10 | 21.50 | 19.90 | 75.30 | 73.30 | 97.00 |
| Total finance costs | 31.15 | 34.79 | 43.94 | 125.94 | 172.06 | 219.06 |
| Profit before exceptional item and tax | | | | | | |
| India | 168.80 | 91.30 | 61.70 | 289.43 | 188.85 | 223.60 |
| Overseas | 209.13 | 149.90 | 166.39 | 460.22 | 338.48 | 473.36 |
| Profit before exceptional item and tax | 377.93 | 241.20 | 228.09 | 749.65 | 527.33 | 696.96 |
| Exceptional item | | | | | | |
| India | - | - | - | - | - | 3.60 |
| Overseas | 6.34 | - | - | 6.34 | 1.08 | 1.08 |
| Total exceptional item | 6.34 | - | - | 6.34 | 1.08 | 4.68 |
| Profit before tax | | | | | | |
| India | 168.80 | 91.30 | 61.70 | 289.43 | 188.85 | 220.00 |
| Overseas | 202.79 | 149.90 | 166.39 | 453.88 | 337.40 | 472.28 |
| Total profit before tax | 371.59 | 241.20 | 228.09 | 743.31 | 526.25 | 692.28 |

₹. In Crores

| Particulars | As at December 31, 2020 (Unaudited) | As at September 30, 2020 (Unaudited) | As at December 31, 2019 (Unaudited) | As at March 31, 2020 (Audited) |
|----------------------------|---|--|---|-----------------------------------|
| Segment assets | | | | |
| India | 4,655.09 | 4,490.56 | 5,023.33 | 5,028.87 |
| Overseas | 9,685.73 | 8,797.38 | 8,892.06 | 9,449.48 |
| Unallocated | 189.85 | 177.15 | 168.02 | 177.88 |
| Total | 14,530.67 | 13,465.09 | 14,083.41 | 14,656.23 |
| Segment Liabilities | | | | |
| India | 3,453.76 | 3,434.92 | 4,018.88 | 4,035.37 |
| Overseas | 5,806.85 | 5,075.76 | 5,488.96 | 5,829.70 |
| Unallocated | 237.67 | 94.41 | 57.50 | 101.04 |
| Total | 9,498.28 | 8,605.09 | 9,565.34 | 9,966.11 |

For Redington (India) Limited

 Sd/-
 S V Krishnan
 Whole-time Director and
 Chief Financial Officer

 Place : Chennai
 Date : February 8, 2021