

Statement of Standalone Financial Results for the Quarter / Year Ended March 31, 2020

₹. In Crores

Particulars	Standalone				
	Quarter Ended			Year Ended	
	March 31, 2020 (Audited) (Refer note 2 (c))	December 31, 2019 (Unaudited)	March 31, 2019 (Audited) (Refer note 2 (c))	March 31, 2020 (Audited)	March 31, 2019 (Audited)
Revenue from operations	4,403.10	5,356.72	4,691.93	18,632.57	16,851.21
Other income (net)	158.85	67.57	17.63	373.84	58.17
Total income	4,561.95	5,424.29	4,709.56	19,006.41	16,909.38
Expenses					
Purchases of traded goods	3,873.63	5,185.54	4,048.41	17,459.16	16,506.04
Changes in inventories of traded goods	335.77	(38.50)	438.45	414.59	(443.49)
Employee benefits expense	37.06	37.49	33.16	144.19	138.79
Finance costs	20.02	19.71	37.95	104.81	121.59
Depreciation and amortisation expense	6.63	6.50	2.93	26.22	12.30
Other expenses	65.18	61.20	91.40	231.64	348.37
Total expenses	4,338.29	5,271.94	4,652.30	18,380.61	16,683.60
Profit before exceptional item and tax	223.66	152.35	57.26	625.80	225.78
Exceptional item					
Impairment of goodwill and other intangibles	-	-	-	-	-
Profit before tax	223.66	152.35	57.26	625.80	225.78
Tax expense:					
Current tax	45.98	34.34	25.63	130.18	80.20
Deferred tax	0.61	2.31	(4.53)	6.02	(6.56)
Profit for the Quarter / Year (A)	177.07	115.70	36.16	489.60	152.14
Other comprehensive income					
Items that will not be reclassified to profit or loss					
Remeasurement of defined benefit plan	(0.54)	0.82	(0.26)	(5.00)	(2.94)
Income tax relating to item above	0.14	(0.12)	0.09	0.07	1.04
Net other comprehensive income that will not be reclassified to profit or loss	(0.40)	0.70	(0.17)	(4.93)	(1.90)
Items that will be reclassified to profit or loss					
Foreign exchange differences in translating the financial statements of foreign operations	1.15	0.12	(0.17)	1.69	0.58
Income tax relating to item above	-	-	-	-	-
Net other comprehensive income that will be reclassified to profit or loss	1.15	0.12	(0.17)	1.69	0.58
Total other comprehensive income (B)	0.75	0.82	(0.34)	(3.24)	(1.32)
Total comprehensive income (A+B)	177.82	116.52	35.82	486.36	150.82
Profit for the Quarter / Year attributable to the :-					
Shareholders of the Company	177.07	115.70	36.16	489.60	152.14
Non-Controlling Interests	-	-	-	-	-
Total Comprehensive Income for the Quarter / Year attributable to the :-					
Shareholders of the Company	177.82	116.52	35.82	486.36	150.82
Non-Controlling Interests	-	-	-	-	-
Paid-up equity share capital (Face Value - ₹ 2/- per share)	77.82	77.82	77.82	77.82	77.82
Other equity as per balance sheet of accounting year	1,723.97	-	1,526.12	1,723.97	1,526.12
Earnings per Equity Share: (Face Value - ₹ 2/- per share) (Not annualized for Quarters)					
Basic (in ₹)	4.55	2.97	0.93	12.58	3.84
Diluted (in ₹)	4.55	2.97	0.93	12.58	3.84

Statement of Consolidated Financial Results for the Quarter / Year Ended March 31, 2020

₹. In Crores

Particulars	Consolidated				
	Quarter Ended			Year Ended	
	March 31, 2020 (Audited) (Refer note 2 (c))	December 31, 2019 (Unaudited)	March 31, 2019 (Audited) (Refer note 2 (c))	March 31, 2020 (Audited)	March 31, 2019 (Audited)
Revenue from operations	12,666.66	14,784.49	12,582.68	51,465.17	46,536.15
Other income (net)	10.60	11.11	26.97	48.61	63.23
Total income	12,677.26	14,795.60	12,609.65	51,513.78	46,599.38
Expenses					
Purchases of traded goods	11,292.55	14,648.36	11,444.26	48,276.57	44,598.99
Changes in inventories of traded goods	659.00	(633.06)	411.43	371.71	(786.15)
Employee benefits expense	204.42	194.09	186.27	783.78	724.20
Finance costs	47.00	43.94	57.25	219.06	204.15
Depreciation and amortisation expense	37.77	37.33	15.24	155.40	63.36
Other expenses	266.89	276.85	285.32	1,010.30	1,100.43
Total expenses	12,507.63	14,567.51	12,399.77	50,816.82	45,904.98
Profit before exceptional item and tax	169.63	228.09	209.88	696.96	694.40
Exceptional item					
Impairment of goodwill and other intangibles	3.60	-	-	4.68	71.06
Profit before tax	166.03	228.09	209.88	692.28	623.34
Tax expense:					
Current tax	31.81	51.51	43.90	141.99	157.55
Deferred tax	7.52	12.19	(6.50)	16.37	(18.68)
Profit for the Quarter / Year (A)	126.70	164.39	172.48	533.92	484.47
Other comprehensive income					
Items that will not be reclassified to profit or loss					
Remeasurement of defined benefit plan	(3.31)	0.88	0.57	(8.12)	(3.29)
Income tax relating to item above	0.14	(0.13)	(0.15)	0.17	1.16
Net other comprehensive income that will not be reclassified to profit or loss	(3.17)	0.75	0.42	(7.95)	(2.13)
Items that will be reclassified to profit or loss					
Foreign exchange differences in translating the financial statements of foreign operations	187.06	18.27	(21.65)	283.61	138.67
Income tax relating to item above	-	-	-	-	-
Net other comprehensive income that will be reclassified to profit or loss	187.06	18.27	(21.65)	283.61	138.67
Total other comprehensive income (B)	183.89	19.02	(21.23)	275.66	136.54
Total comprehensive income (A+B)	310.59	183.41	151.25	809.58	621.01
Profit for the Quarter / Year attributable to the :-					
Shareholders of the Company	119.20	155.90	168.94	515.21	507.78
Non-Controlling Interests	7.50	8.49	3.54	18.71	(23.31)
Total Comprehensive Income for the Quarter / Year attributable to the :-					
Shareholders of the Company	283.76	172.60	146.90	760.78	628.52
Non-Controlling Interests	26.83	10.81	4.35	48.80	(7.51)
Paid-up equity share capital (Face Value - ₹ 2/- per share)	77.82	77.82	77.82	77.82	77.82
Other equity as per balance sheet of accounting year	4,231.03	-	3,828.16	4,231.03	3,828.16
Earnings per Equity Share: (Face Value - ₹ 2/- per share) (Not annualized for Quarters)					
Basic (in ₹)	3.06	4.01	4.34	13.24	12.80
Diluted (in ₹)	3.06	4.01	4.34	13.24	12.80

₹. In Crores

Particulars	Quarter Ended			Year Ended	
	March 31, 2020 (Audited) (Refer note 2 (c))	December 31, 2019 (Unaudited)	March 31, 2019 (Audited) (Refer note 2 (c))	March 31, 2020 (Audited) (Refer note 2 (c))	March 31, 2019 (Audited) (Refer note 2 (c))
Segment revenue					
India	4,412.31	5,371.93	4,736.47	18,789.68	17,021.05
Overseas	8,254.45	9,412.66	7,846.31	32,675.89	29,515.50
Total	12,666.76	14,784.59	12,582.78	51,465.57	46,536.55
Less: Inter segment revenue	0.10	0.10	0.10	0.40	0.40
Revenue from operations	12,666.66	14,784.49	12,582.68	51,465.17	46,536.15
Segment results (Profit before finance costs, exceptional item and tax)					
India	58.05	85.74	109.06	345.66	381.27
Overseas	158.58	186.29	158.07	570.36	517.28
Profit before finance costs, exceptional item and tax	216.63	272.03	267.13	916.02	898.55
Less: Finance costs					
India	23.30	24.04	40.05	122.06	128.75
Overseas	23.70	19.90	17.20	97.00	75.40
Total finance costs	47.00	43.94	57.25	219.06	204.15
Profit before exceptional item and tax					
India	34.75	61.70	69.01	223.60	252.52
Overseas	134.88	166.39	140.87	473.36	441.88
Profit before exceptional item and tax	169.63	228.09	209.88	696.96	694.40
Exceptional item					
India	3.60	-	-	3.60	-
Overseas	-	-	-	1.08	71.06
Total exceptional item	3.60	-	-	4.68	71.06
Profit before tax					
India	31.15	61.70	69.01	220.00	252.52
Overseas	134.88	166.39	140.87	472.28	370.82
Total profit before tax	166.03	228.09	209.88	692.28	623.34

Particulars	As at March 31, 2020 (Audited)	As at December 31, 2019 (Unaudited)	As at March 31, 2019 (Audited)	As at March 31, 2020 (Audited)	As at March 31, 2019 (Audited)
Segment assets					
India	5,028.87	5,023.33	4,718.94	5,028.87	4,718.94
Overseas	9,449.48	8,892.06	7,556.48	9,449.48	7,556.48
Unallocated	177.88	168.02	145.26	177.88	145.26
Total	14,656.23	14,083.41	12,420.68	14,656.23	12,420.68
Segment Liabilities					
India	4,035.37	4,018.88	3,743.02	4,035.37	3,743.02
Overseas	5,829.70	5,488.96	4,393.04	5,829.70	4,393.04
Unallocated	101.04	57.50	33.97	101.04	33.97
Total	9,966.11	9,565.34	8,170.03	9,966.11	8,170.03

For Redington (India) Limited

Sd/-

S V KrishnanWhole-time Director and
Chief Financial OfficerPlace : Chennai
Date : June 11, 2020