

June 12, 2020

The National Stock Exchange of India Ltd.  
Exchange Plaza  
Bandra-Kurla Complex  
Bandra (E), Mumbai – 400051

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting as per Reg. 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is in continuation to the intimation pursuant to Regulation 29 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 dated June 2, 2020 about the meeting of the Board of Directors.

We wish to inform you that the following were the outcome of the Board Meeting held on June 11, 2020

**1. Audited Financial Results:**

Audited standalone and consolidated financial results of the Company for the quarter and year ended March 31, 2020 were approved.

M/s. BSR & Co. LLP, the statutory auditors of the Company have issued the Audit Report with an unmodified opinion on the financial results.

**2. Annual General Meeting:**

It was approved to hold Annual General Meeting of the Company on August 12, 2020.

**3. Recommend reappointment of Branch Auditors:**

The Board of Directors recommended and approved reappointment of M/s. Ernst & Young LLP as Branch Auditors for FY 2020-21.

**4. Recommend reappointment of Internal Auditors**

The Board of Directors recommended and approved reappointment of M/s. Protiviti India Member Limited as Internal Auditors of the Company for FY 2020-21.

## **5. Appointment of Chief Executive Officer:**

While considering the change in designation of senior management team, Nomination and Remuneration Committee had considered and approved the change in the designation of Mr. Ramesh Natarajan from “Joint Chief Operating Officer” to “Chief Executive Officer – India Distribution Business”. This change in designation is in line with similar designations prevalent in the Group/ subsidiary companies. The Board of Directors had considered and approved the proposal of appointment of Mr. Ramesh Natarajan as “Chief Executive Officer – India Distribution Business”. The relevant details with regard to the appointment are given under Annexure - A to this communication.

## **6. Recommend reappointment of Directors retiring by rotation:**

The Board had recommended and approved reappointment of Mr. Tu, Shu-Chuyan and Ms. Chen, Yi-Ju, Directors who retires by rotation at the ensuing Annual General Meeting. The relevant details with regard to the appointment are given under Annexure - B to this communication

Thanking you,  
Yours truly,

M. Muthukumarasamy  
Company Secretary

Cc: BSE Limited  
Floor 25, Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

**Annexure – A**

<b>Particulars</b>	<b>Mr. Ramesh Natarajan</b>
Reason for Change	Appointment as Chief Executive Officer
Date of Appointment	June 11, 2020
Term	Not Applicable
Brief Profile	<p>Mr. Ramesh Natarajan (“Ramesh”) has over 23 years tenure at Redington and joined Redington during 1997, taking care of the Compaq PC business.</p> <p>During his tenure Ramesh has discharged every possible role in Business &amp; Sales functions, cutting across all business verticals. Prior to his appointment as Chief Executive Officer, he was Joint Chief Operating Officer.</p> <p>Prior to joining Redington, he was employed with Pertech Computers Limited as a Territory Manager.</p>
Disclosure of relationships between directors	Nil

**Annexure – B**

<b>Particulars</b>	<b>Mr. Tu, Shu-Chyuan</b>	<b>Ms. Chen, Yi-Ju</b>
Reason for Change	Reappointment due to retirement by rotation	Reappointment due to retirement by rotation
Date of Appointment	Not applicable	Not applicable
Term	Not applicable	Not applicable
Brief Profile	<p>Mr. Tu, Shu-Chyuan, is an engineering graduate from the National Chiao Tung University, Taiwan, and has a Master’s degree in Computer Engineering from San Jose State University, USA. He has an overall 33 years of working experience in global IT industry. He joined Synnex in 1994 and held a series of management positions. He is currently the VP of business development of Synnex. Prior to joining Synnex, he worked for various computer networking companies in the State and had focussed expertise in planning and management.</p>	<p>Ms. Chen, Yi-Ju is an Agri-Economics graduate from National Taiwan University, with major in International Finance. She has over 20 years of working experience in Financial Investment and IT industry with solid experience in Corporate Finance. She joined Synnex in 2008 and now is in charge of overseas subsidiaries management and investment management. In Synnex, she participated in several JV projects, including the cases in Indonesia and Vietnam. Prior to joining Synnex, she worked with CMC Magnetics Corporation, Argus Technology and Lite-On Group.</p>
Disclosure of relationships between directors	Nil	Nil