

Statement of Unaudited Standalone Financial Results for the Quarter Ended June 30, 2018

₹. In Crores

Particulars	Standalone			
	Quarter Ended		Year Ended	
	June 30, 2018 (Unaudited)	March 31, 2018 (Audited) (Refer note 3(d))	June 30, 2017 (Unaudited)	March 31, 2018 (Audited)
Revenue from operations	3,570.55	3,773.45	3,395.99	14,844.21
Other income	15.59	5.46	6.89	45.53
<b>Total income</b>	<b>3,586.14</b>	<b>3,778.91</b>	<b>3,402.88</b>	<b>14,889.74</b>
<b>Expenses</b>				
Purchases of traded goods	3,439.20	3,268.94	3,233.65	13,586.13
Changes in inventories of traded goods	(52.63)	315.98	(37.62)	476.44
Employee benefits expense	35.31	33.83	29.31	131.95
Finance costs	21.30	26.54	23.82	98.86
Depreciation and amortisation expense	3.11	3.20	3.44	13.53
Other expenses	98.60	80.17	90.11	311.50
<b>Total expenses</b>	<b>3,544.89</b>	<b>3,728.66</b>	<b>3,342.71</b>	<b>14,618.41</b>
<b>Profit before tax</b>	<b>41.25</b>	<b>50.25</b>	<b>60.17</b>	<b>271.33</b>
<b>Tax expense:</b>				
Current tax	14.67	20.13	21.68	91.62
Deferred tax	0.12	(2.75)	(0.47)	(4.21)
<b>Profit for the quarter / year (A)</b>	<b>26.46</b>	<b>32.87</b>	<b>38.96</b>	<b>183.92</b>
<b>Other comprehensive income</b>				
<b>Items that will not be reclassified to profit or loss</b>				
Remeasurement of defined benefit plan	(0.41)	(7.15)	(1.42)	(8.14)
Income tax relating to item above	0.14	2.53	0.50	2.84
<b>Net other comprehensive income that will not be reclassified to profit or loss</b>	<b>(0.27)</b>	<b>(4.62)</b>	<b>(0.92)</b>	<b>(5.30)</b>
<b>Items that will be reclassified to profit or loss</b>				
Foreign exchange differences in translating the financial statements of foreign operations	0.54	(0.01)	(0.03)	0.07
Income tax relating to item above	-	-	-	-
<b>Net other comprehensive income that will be reclassified to profit or loss</b>	<b>0.54</b>	<b>(0.01)</b>	<b>(0.03)</b>	<b>0.07</b>
<b>Total other comprehensive income (B)</b>	<b>0.27</b>	<b>(4.63)</b>	<b>(0.95)</b>	<b>(5.23)</b>
<b>Total comprehensive income (A+B)</b>	<b>26.73</b>	<b>28.24</b>	<b>38.01</b>	<b>178.69</b>
<b>Profit for the quarter / year attributable to the :-</b>				
Shareholders of the Company	26.46	32.87	38.96	183.92
Non-Controlling Interests	-	-	-	-
<b>Total Comprehensive Income for the Quarter / Year attributable to the :-</b>				
Shareholders of the Company	26.73	28.24	38.01	178.69
Non-Controlling Interests	-	-	-	-
Paid-up equity share capital (Face Value - ₹ 2/- per share)	80.03	80.03	79.97	80.03
Other Equity as per balance sheet of previous accounting year	-	-	-	1,609.43
<b>Earnings per Equity Share: (Face Value - ₹ 2/- per share) (not annualized for Quarters)</b>				
Basic (in ₹)	<b>0.66</b>	<b>0.82</b>	<b>0.97</b>	<b>4.60</b>
Diluted (in ₹)	<b>0.66</b>	<b>0.82</b>	<b>0.97</b>	<b>4.60</b>

Statement of Unaudited Consolidated Financial Results for the Quarter Ended June 30, 2018

₹. In Crores

Particulars	Consolidated			
	Quarter Ended		Year Ended	
	June 30, 2018 (Unaudited)	March 31, 2018 (Audited) (Refer note 3(d))	June 30, 2017 (Unaudited)	March 31, 2018 (Audited)
Revenue from operations	10,214.90	10,880.08	9,373.92	41,602.58
Other income	13.94	13.68	8.51	39.09
<b>Total income</b>	<b>10,228.84</b>	<b>10,893.76</b>	<b>9,382.43</b>	<b>41,641.67</b>
<b>Expenses</b>				
Purchases of traded goods	9,910.89	10,045.01	8,797.91	38,898.09
Changes in inventories of traded goods	(307.33)	185.91	16.96	301.71
Employee benefits expense	173.93	176.19	152.03	652.95
Finance costs	44.00	48.49	41.47	168.03
Depreciation and amortisation expense	15.22	14.03	13.93	56.94
Other expenses	270.31	240.91	231.63	933.38
<b>Total expenses</b>	<b>10,107.02</b>	<b>10,710.54</b>	<b>9,253.93</b>	<b>41,011.10</b>
<b>Profit before tax</b>	<b>121.82</b>	<b>183.22</b>	<b>128.50</b>	<b>630.57</b>
<b>Tax expense:</b>				
Current tax	37.51	41.73	31.67	150.26
Deferred tax	(1.49)	(2.04)	(2.41)	(4.11)
<b>Profit for the quarter / year (A)</b>	<b>85.80</b>	<b>143.53</b>	<b>99.24</b>	<b>484.42</b>
<b>Other comprehensive income</b>				
<b>Items that will not be reclassified to profit or loss</b>				
Remeasurement of defined benefit plan	(0.48)	(7.38)	(1.70)	(9.12)
Income tax relating to item above	0.17	2.59	0.60	3.18
<b>Net other comprehensive income that will not be reclassified to profit or loss</b>	<b>(0.31)</b>	<b>(4.79)</b>	<b>(1.10)</b>	<b>(5.94)</b>
<b>Items that will be reclassified to profit or loss</b>				
Foreign exchange differences in translating the financial statements of foreign operations	115.98	45.24	(7.10)	9.13
Income tax relating to item above	-	-	-	-
<b>Net other comprehensive income that will be reclassified to profit or loss</b>	<b>115.98</b>	<b>45.24</b>	<b>(7.10)</b>	<b>9.13</b>
<b>Total other comprehensive income (B)</b>	<b>115.67</b>	<b>40.45</b>	<b>(8.20)</b>	<b>3.19</b>
<b>Total comprehensive income (A+B)</b>	<b>201.47</b>	<b>183.98</b>	<b>91.04</b>	<b>487.61</b>
<b>Profit for the quarter / year attributable to the :-</b>				
Shareholders of the Company	88.64	143.28	98.37	481.64
Non-Controlling Interests	(2.84)	0.25	0.87	2.78
<b>Total Comprehensive Income for the Quarter / Year attributable to the :-</b>				
Shareholders of the Company	204.31	183.73	90.17	484.83
Non-Controlling Interests	(2.84)	0.25	0.87	2.78
Paid-up equity share capital (Face Value - ₹ 2/- per share)	80.03	80.03	79.97	80.03
Other Equity as per balance sheet of previous accounting year	-	-	-	3,450.53
<b>Earnings per Equity Share: (Face Value - ₹ 2/- per share) (not annualized for Quarters)</b>				
Basic (in ₹)	<b>2.22</b>	<b>3.58</b>	<b>2.46</b>	<b>12.04</b>
Diluted (in ₹)	<b>2.22</b>	<b>3.58</b>	<b>2.46</b>	<b>12.04</b>

## Consolidated Segment wise Revenue, Results, Assets and Liabilities for the Quarter Ended June 30, 2018

₹. In Crores

Particulars	Quarter Ended			Year Ended
	June 30, 2018 (Unaudited)	March 31, 2018 (Audited) (Refer note 3(d))	June 30, 2017 (Unaudited)	March 31, 2018 (Audited)
Segment revenue				
India	3,612.40	3,818.83	3,428.83	15,025.54
Overseas	6,602.60	7,061.45	5,956.59	26,589.51
<b>Total</b>	<b>10,215.00</b>	<b>10,880.28</b>	<b>9,385.42</b>	<b>41,615.05</b>
Less: Inter segment revenue	0.10	0.20	11.50	12.47
<b>Revenue from operations</b>	<b>10,214.90</b>	<b>10,880.08</b>	<b>9,373.92</b>	<b>41,602.58</b>
Segment Results (Profit before finance costs and tax)				
India	73.40	92.71	93.27	399.20
Overseas	92.42	139.00	76.70	399.40
<b>Total profit before finance costs and tax</b>	<b>165.82</b>	<b>231.71</b>	<b>169.97</b>	<b>798.60</b>
Less: Finance costs				
India	22.60	27.70	23.93	101.08
Overseas	21.40	20.79	17.54	66.95
<b>Total finance costs</b>	<b>44.00</b>	<b>48.49</b>	<b>41.47</b>	<b>168.03</b>
<b>Profit before tax</b>				
India	50.80	65.01	69.34	298.12
Overseas	71.02	118.21	59.16	332.45
<b>Total profit before tax</b>	<b>121.82</b>	<b>183.22</b>	<b>128.50</b>	<b>630.57</b>

As at

	June 30, 2018 (Unaudited)	March 31, 2018 (Audited)	June 30, 2017 (Unaudited)	March 31, 2018 (Audited)
<b>Segment assets</b>				
India	4,047.04	3,890.22	3,945.93	3,890.22
Overseas	7,268.91	6,891.95	6,065.99	6,891.95
Unallocated	103.64	82.62	49.86	82.62
<b>Total</b>	<b>11,419.59</b>	<b>10,864.79</b>	<b>10,061.78</b>	<b>10,864.79</b>
<b>Segment Liabilities</b>				
India	2,921.01	2,823.66	2,887.88	2,823.66
Overseas	4,377.54	4,124.04	3,560.96	4,124.04
Unallocated	16.48	27.70	20.14	27.70
<b>Total</b>	<b>7,315.03</b>	<b>6,975.40</b>	<b>6,468.98</b>	<b>6,975.40</b>

For Redington (India) Limited

 Place : Chennai  
 Date : July 31, 2018

 Raj Shankar  
 Managing Director