

24<sup>th</sup> May 2018

National Stock Exchange of India Limited  
Exchange Plaza  
Bandra-Kurla complex  
Bandra(E), Mumbai 400 051

**Sub: Update on Acquisition of additional stake in Linkplus, Turkey by Overseas Subsidiary Company**

Dear Sir/Madam,

This has reference to our earlier announcements dated 27<sup>th</sup> November 2015, 18<sup>th</sup> May 2016 and 23<sup>rd</sup> May 2017 regarding acquisition of 90% stake in tranches by Redington Gulf FZE (RGF), a step down subsidiary of the Company, in Linkplus Bilgisayar Sistemleri Sanayi ve Ticaret A.Ş, Turkey (Linkplus).

We have been informed by RGF that they intend to acquire the remaining 10% from the shareholder of Linkplus for a consideration of USD 0.90Mn. This transaction will be executed this week. With this RGF will hold 100% stake in Linkplus.

We are enclosing herewith the particulars of acquisition pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly acknowledge the receipt of our communication.

Thanking You



M. Muthukumarasamy  
Company Secretary.

Cc : BSE Limited  
Floor 25, Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

**Annexure**

Name of the target entity, details in brief such as size, turnover etc.;	LinkPlus Bilgisayar Sistemleri Sanayi Ve Ticaret A.S.  Turnover: Turkish Lira 199.97 Mn
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”;	No
Industry to which the entity being acquired belongs	IT Distribution
Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Target entity is the authorised distributor of Oracle products in Turkey. The acquisition provides advantage by becoming an Oracle distributor in Turkey
Brief details of any governmental or regulatory approvals required for the acquisition;	Approval of Competition board of Turkey is received for the acquisition.
Indicative time period for completion of the acquisition	Will be executed in this week.
Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration.
Cost of acquisition or the price at which the shares are acquired	US\$ 0.90 Mn
Percentage of shareholding acquired	10% in this tranche (already acquired 90% in previous tranches)
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Nature of business – Distribution of Information Technology Products.  Turnover: 2017 – Turkish Lira 199.97 Mn 2016 – Turkish Lira 160.82 Mn 2015 – Turkish Lira 127.50 Mn  Country of presence – Turkey Year of Incorporation - 1995