

10th April 2017

The National Stock Exchange of India Ltd
Exchange Plaza
Bandra-Kurla Complex
Bandra (E), Mumbai – 400051

Sub: Update on Investment made in Adeo, Turkey


Dear Sir/Madam,

We have been communicated by our overseas step down subsidiary, M/s ARENA BİLGİSAYAR SANAYİ VE TİCARET A.Ş that it had decided to sell its entire holding of 51% in its subsidiary M/s Adeo Bilisim Danismanlik Hizmetleri San ve Tic AS, Turkey.

The requisite details in this regard as per the SEBI circular dated 9th September 2015 is given in Annexure A

Thanking you,

Yours truly,


M. Muthukumarasamy
Company Secretary.

Cc : BSE Limited
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001



Annexure A

Particulars	Details
Date on which the agreement for sale has been entered into;	31 st March 2017
Expected date of completion of sale/disposal;	31 st March 2017
Consideration received from such sale/disposal;	USD 1.65 Mn (To be paid over a period of time)
Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	The shares were sold to the existing Shareholders of M/s Adeo Bilisim Danismanlik Hizmetleri San ve Tic AS, Turkey. Buyers are not related to the Promoters of Redington (India) Limited.
Whether the transaction would fall within related party transactions	No

