

6<sup>th</sup> July 2017

The National Stock Exchange of India Ltd  
Exchange Plaza  
Bandra-Kurla Complex  
Bandra (E), Mumbai – 400051

**Kind Attn: Mr. Avishkar Naik, Assistant Vice President, Surveillance**

**Sub: Increase in Volume**

Dear Sir/Madam,

This has reference to your letter reference no NSE/CM/Surveillance/6863 dated 5<sup>th</sup> July 2017 seeking clarification on increase in the volume of the Company's shares across Exchanges.

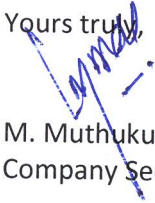
In this regard, we wish to inform you that the Company as required under the statutory regulations, has been disseminating all the events, information etc. that have a bearing on the operation/performance of the company which include all price sensitive information to the public and stock exchanges, with in the period prescribed.

We wish to confirm you that the Company doesn't hold any material information /announcement which in our opinion may have a bearing on the price / volume behavior in the scrip.

We wish to further inform you that, in our opinion, the increase in the trade volume is market driven.

Thanking you,

Yours truly,

  
M. Muthukumarasamy  
Company Secretary.